

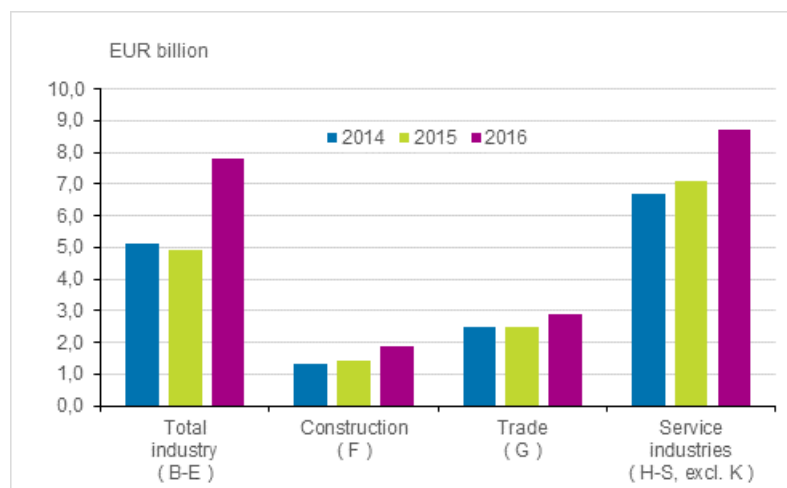
Structural business and financial statement statistics

2016

Operating profit in manufacturing grew in 2016

Enterprises in manufacturing, construction, trade and service industries generated a total of EUR 385.1 billion in turnover in 2016. Turnover increased by EUR 6.6 billion from the previous year. Enterprises' operating profit amounted to EUR 21.4 billion, which was EUR 5.5 billion more than in 2015. Manufacturing accounted for EUR 2.9 billion of the operating profit growth and service industry enterprises for EUR 1.7 billion. These data derive from Statistics Finland's structural business and financial statement statistics for 2016.

Enterprises' operating profit in 2014 to 2016



The turnover of enterprises grew in the industries of construction, trade and services. In construction, turnover amounted to EUR 2.5 billion or 8.3 per cent more than in 2015. In trade, turnover grew by EUR 1.5 billion and in service industries by EUR 4.3 billion. By contrast, turnover in manufacturing contracted further.

Turnover in all manufacturing was EUR 139 billion in 2016. One year before, turnover amounted to EUR 140.7 billion. Turnover development for the whole industry was still considerably influenced by declining turnover in the electronics industry. In the electronics industry, turnover decreased by EUR 3.4 billion

from the previous year. New sales companies established in company restructurings within the forest industry boosted the industry's turnover by EUR 1.8 billion, while the turnover of actual manufacturing operations remained almost at the previous year's level.

Operating profit amounted to EUR 7.8 billion, or almost 60 per cent more than in 2015. In the previous year, the operating result of the entire industry decreased as a result of large operating losses generated in a couple of enterprises.

Service industry enterprises generated EUR 97.7 billion in turnover in 2016. Turnover grew by 4.7 per cent from the previous year. The combined operating profit of service industries was EUR 8.7 billion.

The data are based on the Tax Administration's business taxation data. The data have been supplemented with Statistics Finland's own inquiry.

Number of personnel of enterprises turned to growth in 2016

The number of personnel of enterprises grew by around 4,800 staff-years in 2016. The combined number of personnel was 1.43 million converted into full-time employees. The number of personnel increased most in employment activities, specialised construction activities and residential care activities (industries 78, 43 and 87). The number of personnel decreased most in retail trade and in the manufacture of computer, electronic and optical products (industries 47 and 26) when primary production is excluded from the examination.

In 2016, the total number of enterprises was close on 357,000, the number contracted by less than one per cent from 2015. The number of enterprises decreased most in retail trade and in land transport and transport via pipelines (industries 47 and 49) when primary production is excluded from the examination.

The share of limited companies among enterprises grew, and their share exceeded 40 per cent in 2016. The share of own-account workers among enterprises was still highest, around 45 per cent, but the share continued declining. The shares of general and limited partnerships also decreased further.

The number of micro enterprises continued diminishing but the numbers of small and large enterprises grew a bit compared to the previous year. A micro enterprise is defined as an independent enterprise with fewer than 10 employees.

The number of enterprises belonging to a group was less than five per cent of the total number of enterprises but the share of group enterprises in the total number of personnel was over 53 per cent.

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Appendix table 1. Enterprises turnover by industry in 2015–2016

	Turnover		Year-on-year change
	EUR 1000		
	2015	2016	%
B MINING AND QUARRYING	1,500,666	1,487,146	-0.9
C MANUFACTURING	124,332,625	121,792,354	-2.0
D ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	12,422,194	12,902,376	3.9
E WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACT	2,491,448	2,806,923	12.7
F CONSTRUCTION	30,269,970	32,786,294	8.3
G WHOLESALE, RETAIL TRADE	114,116,675	115,589,263	1.3
H TRANSPORTATION AND STORAGE	22,530,873	22,550,410	0.1
I ACCOMMODATION AND FOOD SERVICE ACTIVITIES	6,138,771	6,473,976	5.5
J INFORMATION AND COMMUNICATION	19,193,433	19,855,338	3.4
L REAL ESTATE ACTIVITIES	8,140,792	9,155,605	12.5
M PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	13,810,413	14,363,533	4.0
N ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	10,483,130	11,197,570	6.8

Appendix table 2. Enterprises value added by industry in 2015–2016

	Value added		Year-on-year change
	EUR 1000		
	2015	2016	%
B MINING AND QUARRYING	481,521	671,695	39.5
C MANUFACTURING	25,154,413	26,996,141	7.3
D ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	3,461,008	3,653,811	5.6
E WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACT	902,053	1,171,157	29.8
F CONSTRUCTION	9,591,109	10,586,521	10.4
G WHOLESALE, RETAIL TRADE	14,746,718	15,281,927	3.6
H TRANSPORTATION AND STORAGE	7,920,989	8,061,689	1.8
I ACCOMMODATION AND FOOD SERVICE ACTIVITIES	2,161,626	2,365,409	9.4
J INFORMATION AND COMMUNICATION	8,639,556	9,108,124	5.4
L REAL ESTATE ACTIVITIES	4,208,367	4,588,029	9.0
M PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	6,921,941	7,171,645	3.6
N ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	5,428,978	5,854,808	7.8

Revisions in these statistics

Revision 2016

		EUR 1000		Change
		2016, preliminary data	2016	%
B MINING AND QUARRYING	Turnover	1,488,043	1,487,146	-0.1
	Operating margin	378,815	379,413	0.2
	Net result	-86,198	-56,338	-34.6
	Value added	672,514	671,695	-0.1
	Net investments in tangible assets	214,324	217,858	1.6
C MANUFACTURING	Turnover	121,661,945	121,792,354	0.1
	Operating margin	10,200,131	10,161,120	-0.4
	Net result	7,031,126	6,909,592	-1.7
	Value added	27,004,143	26,996,141	0.0
	Net investments in tangible assets	3,243,052	3,381,520	4.3
F CONSTRUCTION	Turnover	32,694,467	32,786,294	0.3
	Operating margin	2,688,818	2,745,469	2.1
	Net result	1,832,618	1,884,332	2.8
	Value added	10,511,353	10,586,521	0.7
	Net investments in tangible assets	1,061,267	860,924	-18.9
G WHOLESALE RETAIL TRADE	Turnover	115,713,396	115,589,263	-0.1
	Operating margin	4,292,677	4,273,322	-0.5
	Net result	2,287,817	2,258,022	-1.3
	Value added	15,330,091	15,281,927	-0.3
	Net investments in tangible assets	1,134,255	1,122,909	-1.0
H TRANSPORTATION AND STORAGE	Turnover	22,482,990	22,550,410	0.3
	Operating margin	2,164,316	2,157,915	-0.3
	Net result	274,788	252,772	-8.0
	Value added	8,063,120	8,061,689	0.0
	Net investments in tangible assets	1,254,302	1,101,514	-12.2
I ACCOMMODATION AND FOOD SERVICE ACTIVITIES	Turnover	6,383,389	6,473,976	1.4
	Operating margin	474,981	443,802	-6.6
	Net result	176,240	141,453	-19.7
	Value added	2,354,681	2,365,409	0.5
	Net investments in tangible assets	203,793	193,970	-4.8
J INFORMATION AND COMMUNICATION	Turnover	19,822,533	19,855,338	0.2
	Operating margin	3,595,433	3,601,970	0.2
	Net result	1,391,520	1,304,702	-6.2
	Value added	9,087,165	9,108,124	0.2
	Net investments in tangible assets	1,080,047	1,078,998	-0.1
M PROFESSIONAL SCIENTIFIC AND TECHNICAL ACTIVITIES	Turnover	14,373,751	14,363,533	-0.1
	Operating margin	1,165,267	1,201,316	3.1
	Net result	639,518	627,319	-1.9
	Value added	7,146,760	7,171,645	0.3
	Net investments in tangible assets	278,608	226,318	-18.8

		EUR 1000		Change
		2016, preliminary data	2016	%
N ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	Turnover	11,269,478	11,197,570	-0.6
	Operating margin	1,141,857	1,152,935	1.0
	Net result	447,506	453,507	1.3
	Value added	5,885,522	5,854,808	-0.5
	Net investments in tangible assets	544,843	540,370	-0.8

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Source: Statistics Finland