

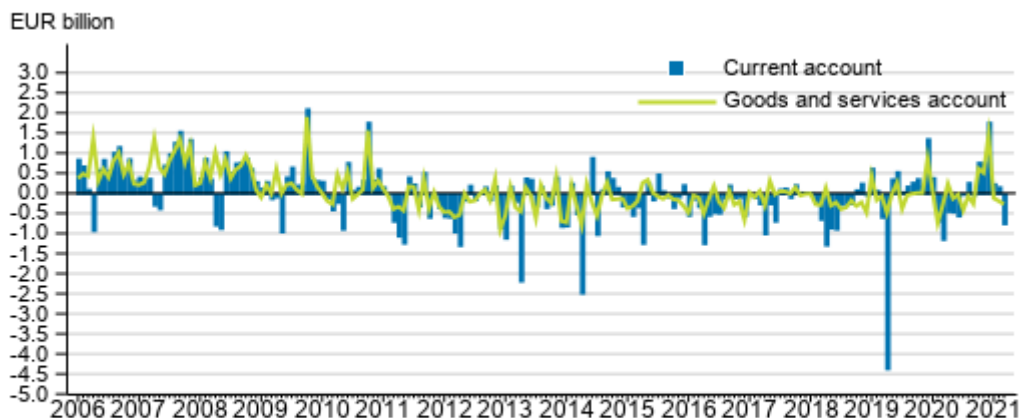
# Balance of payments and international investment position

2021, March

## Current account in deficit in March, net capital outflow from Finland to abroad

The current account was in deficit in March. The value of goods exports in balance of payments terms increased by 9 per cent year-on-year. Net capital outflow from Finland to abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

### Current account and goods and services account



### Current account

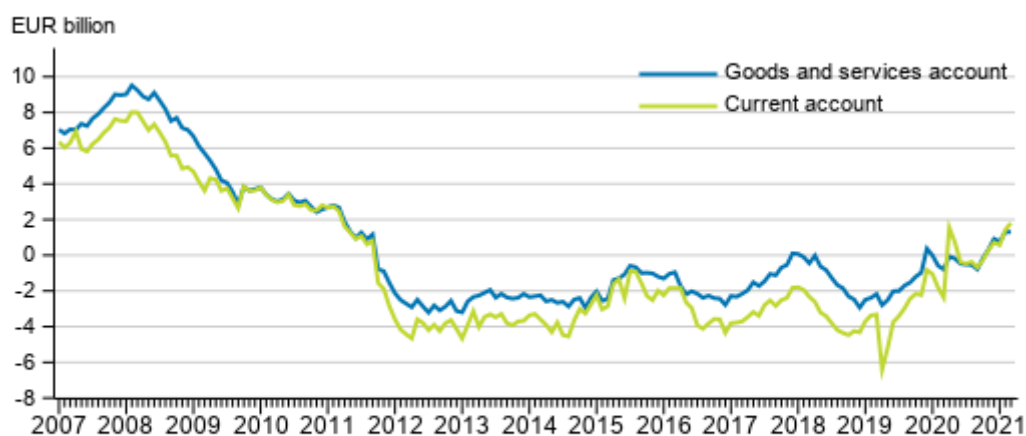
The current account was EUR 0.7 billion in deficit in March. The 12-month moving total of the current account was EUR 1.8 billion in surplus.

Of the sub-items of the current account, the goods account in balance of payment terms was EUR 0.2 billion in surplus. The value of goods exports in balance of payments terms increased by 9 per cent year-to-year and was EUR 5.7 billion at the same time as the value of goods imports in balance of payments terms increased by 10 per cent year-on-year to EUR 5.6 billion. The service account was in deficit by EUR 0.4 billion. The value of service exports decreased by 13 per cent year-on-year and was EUR 1.9 billion. On the other hand, the value of service imports declined by 12 per cent year-on-year to 2.3 billion.

More detailed import and export figures in balance of payments terms by service item and area for the first quarter of 2021 are available exceptionally already from 12 May 2021 in the [statistics on international trade in goods and services](#). Decreases and increases made to the Finnish Customs figures, which result in goods trade in balance of payments terms, are also broken down in the statistics on international trade in goods and services.

The primary income account was EUR 0.2 billion in deficit. The secondary income account was EUR 0.3 billion in deficit.

### Current account and goods and services account, 12 –month moving total



### Financial account

In March net capital outflow from Finland to abroad amounted to EUR 0.3 billion. Of the functional categories of the financial account, net capital outflow was highest in the form of portfolio investments, EUR 1.2 billion. Net capital inflow to Finland was highest in the form of other investments.

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# Appendix tables

**Appendix table 1. Balance of payments, monthly, EUR million**

	2020/10	2020/11	2020/12	2021/01	2021/02	2021/03
1. Current account	786	776	1 782	252	176	-748
1.1 Goods	484	358	1 431	56	95	163
1.2 Services	130	152	28	-178	-290	-434
1.3 Primary income	334	428	523	630	598	-204
1.4 Secondary income	-161	-162	-201	-256	-227	-273
2. Capital account	17	16	17	18	17	18
3. Financial account	-1 668	605	2 579	-3 462	-39	335
3.1 Direct investment	640	611	560	568	492	476
3.2 Portfolio investment	-757	-3 011	3 554	321	4 250	1 191
3.3 Other investment	-1 424	3 391	-1 652	-4 009	-5 659	-1 376
3.4 Financial derivatives	-203	-227	-68	-219	797	18
3.5 Reserve assets	76	-160	185	-124	81	25
4. Errors and omissions	-2 471	-186	780	-3 732	-232	1 065

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

**Appendix table 2. Current account, monthly, EUR million**

		2020/10	2020/11	2020/12	2021/01	2021/02	2021/03
Credit	1. Current account	9 510	9 171	10 436	8 381	8 571	9 494
	1.1 Goods	5 283	5 112	6 265	4 591	4 887	5 724
	1.2 Services	2 510	2 360	2 435	2 003	1 941	1 915
	1.3 Primary income	1 585	1 571	1 611	1 620	1 582	1 696
	1.4 Secondary income	133	129	125	167	160	159
Debit	1. Current account	8 724	8 396	8 654	8 129	8 395	10 243
	1.1 Goods	4 799	4 754	4 834	4 535	4 792	5 561
	1.2 Services	2 380	2 208	2 407	2 181	2 231	2 349
	1.3 Primary income	1 252	1 143	1 088	990	985	1 900
	1.4 Secondary income	294	290	325	422	387	432

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million**

		2020/10	2020/11	2020/12	2021/01	2021/02	2021/03
Assets	Total	-15 283	-2 141	-37 851	39 521	-10 488	-8 725
	1. Direct investment	-406	-361	-399	609	604	714
	2. Portfolio investment	2 941	1 419	-3 292	8 211	2 632	3 549
	3. Other investment	-8 929	5 738	-24 941	40 586	-3 992	-2 754
	4. Financial derivatives	-8 965	-8 777	-9 404	-9 762	-9 813	-10 259
	5. Reserve assets	76	-160	185	-124	81	25
Liabilities	Total	-13 616	-2 746	-40 430	42 983	-10 449	-9 060
	1. Direct investment	-1 047	-972	-960	40	112	237
	2. Portfolio investment	3 697	4 429	-6 846	7 891	-1 618	2 358
	3. Other investment	-7 504	2 347	-23 289	44 595	1 667	-1 378
	4. Financial derivatives	-8 762	-8 550	-9 336	-9 543	-10 610	-10 277
	5. Reserve assets	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Balance of payments, EUR million**

	Year 2020	12 month moving sum	2021/02	2021/03
1. Current account	716	1 809	176	-748
1.1. Goods	3 384	3 631	95	163
1.2. Services	-2 463	-2 319	-290	-434
1.3. Primary income	2 630	3 327	598	-204
1.4. Secondary income	-2 836	-2 830	-227	-273
2. Capital account	197	200	17	18
3. Financial account	-3 850	-4 235	-39	335
3.1. Direct investment	3 528	6 057	492	476
3.2. Portfolio investment	-1 005	3 948	4 250	1 191
3.3. Other investment	-5 705	-14 358	-5 659	-1 376
3.4. Financial derivatives	-1 548	-77	797	18
3.5. Reserve assets	880	195	81	25
4. Errors and omissions	-4 763	-6 244	-232	1 065

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

## Inquiries

Hanna Björklund           029 551 3296  
Risto Sippola             029 551 3383  
Head of Department in  
charge:  
Katri Kaaja

[www.stat.fi](http://www.stat.fi)

Source: Balance of payments and international investment position, Statistics Finland