

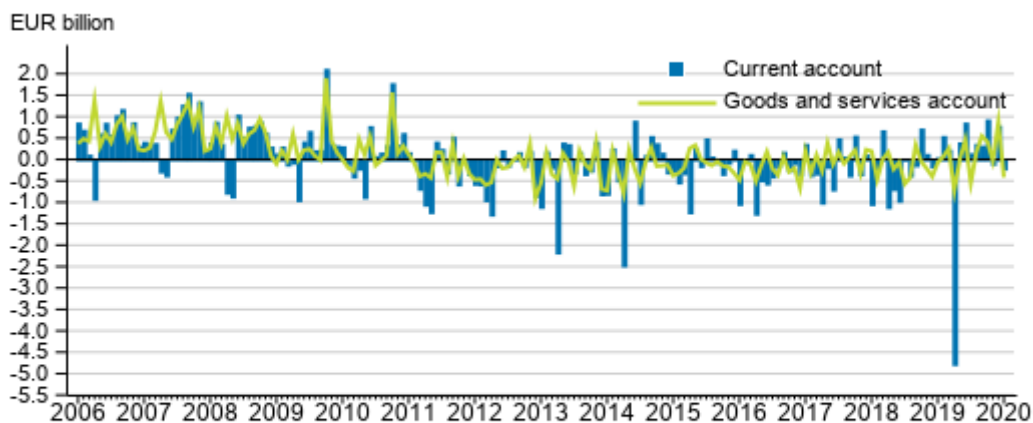
Balance of payments and international investment position

2020, January

Current account in deficit in January, net capital inflow

The current account was in deficit in January. The value of exports of goods in balance of payments terms decreased by 17 per cent from twelve months back. Net capital inflow to Finland from abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



Current account

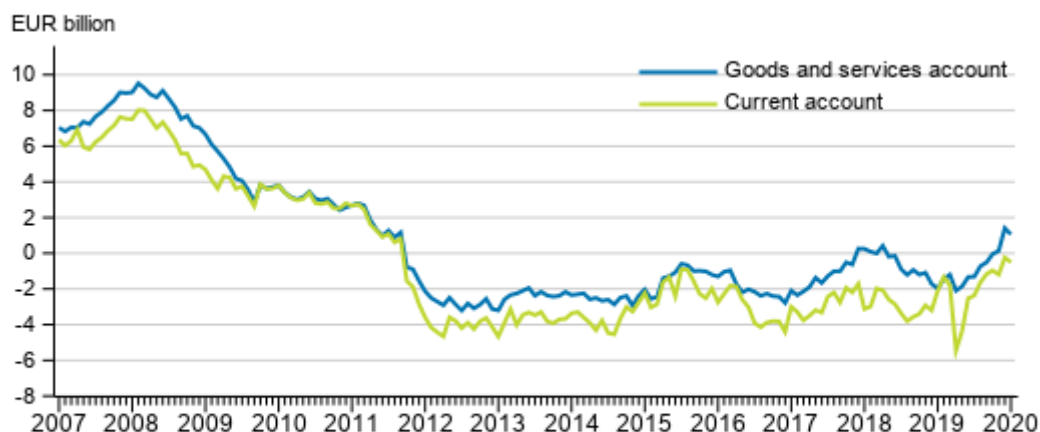
The current account was EUR 0.2 billion in deficit in January. The 12-month moving total of the current account was EUR 0.5 billion in deficit.

Of the sub-items of the current account, the goods account in balance of payment terms was balanced. The value of goods exports in balance of payments terms declined by 17 per cent year-on-year and totalled

EUR 4.8 billion. The value of goods imports in balance of payments terms declined by 5 per cent year-on-year and totalled EUR 4.9 billion. The service account showed a deficit of EUR 0.4 billion.

The primary income account was EUR 0.5 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.3 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In January, net capital outflow from Finland amounted to EUR 0.8 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of portfolio investments, EUR 0.9 billion. Net capital outflow from Finland was mainly in the form of direct investments and other investments.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2019/08	2019/09	2019/10	2019/11	2019/12	2020/01
1. Current account	366	322	934	-103	788	-215
1.1 Goods	41	103	362	95	735	-39
1.2 Services	125	445	57	-130	136	-379
1.3 Primary income	380	8	741	156	144	479
1.4 Secondary income	-181	-234	-226	-223	-226	-277
2. Capital account	16	16	15	15	14	16
3. Financial account	376	3 633	3 617	-1 358	-2 106	-781
3.1 Direct investment	842	-409	64	-762	-1 151	289
3.2 Portfolio investment	-3 413	-564	1 518	-1 935	-1 489	-863
3.3 Other investment	3 306	4 682	1 830	1 700	1 074	100
3.4 Financial derivatives	-399	-20	223	-365	-588	-165
3.5 Reserve assets	41	-56	-18	5	48	-142
4. Errors and omissions	-6	3 295	2 668	-1 269	-2 909	-582

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2019/08	2019/09	2019/10	2019/11	2019/12	2020/01
Credit	1. Current account	9 032	10 532	10 150	9 246	10 427	8 180
	1.1 Goods	5 101	5 328	5 661	5 116	5 793	4 817
	1.2 Services	2 455	3 113	2 512	2 425	3 320	2 361
	1.3 Primary income	1 352	1 968	1 857	1 584	1 186	866
	1.4 Secondary income	124	124	121	121	128	136
Debit	1. Current account	8 666	10 210	9 216	9 349	9 639	8 395
	1.1 Goods	5 061	5 225	5 299	5 021	5 058	4 856
	1.2 Services	2 330	2 668	2 455	2 555	3 184	2 739
	1.3 Primary income	971	1 960	1 115	1 429	1 042	387
	1.4 Secondary income	305	358	347	344	354	413

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2019/08	2019/09	2019/10	2019/11	2019/12	2020/01
Assets	Total	3 254	1 335	-12 514	-20 212	-35 762	15 861
	1. Direct investment	657	2 942	908	-362	-1 191	-360
	2. Portfolio investment	-2 145	-270	53	1 125	-2 467	3 642
	3. Other investment	13 750	7 783	-4 090	-11 146	-21 866	21 784
	4. Financial derivatives	-9 050	-9 064	-9 367	-9 835	-10 286	-9 064
	5. Reserve assets	41	-56	-18	5	48	-142
Liabilities	Total	2 878	-2 298	-16 131	-18 854	-33 656	16 642
	1. Direct investment	-185	3 351	844	401	-40	-649
	2. Portfolio investment	1 269	294	-1 465	3 060	-978	4 505
	3. Other investment	10 445	3 101	-5 920	-12 846	-22 940	21 684
	4. Financial derivatives	-8 650	-9 043	-9 591	-9 469	-9 698	-8 899
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2019	12 month moving sum	2020/01
1. Current account	-242	-503	-215
1.1. Goods	2 572	1 867	-39
1.2. Services	-1 168	-807	-379
1.3. Primary income	485	717	479
1.4. Secondary income	-2 130	-2 279	-277
2. Capital account	191	190	16
3. Financial account	-614	-324	-781
3.1. Direct investment	-2 022	145	289
3.2. Portfolio investment	-23 699	-23 037	-863
3.3. Other investment	25 453	23 320	100
3.4. Financial derivatives	-878	-1 166	-165
3.5. Reserve assets	532	414	-142
4. Errors and omissions	-563	-11	-582

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

Inquiries

Hanna Björklund 029 551 3296
Mira Malhotra 029 551 3262
Director in charge:
Jan Nokkala

www.stat.fi

Source: Balance of payments and international investment position, Statistics Finland