

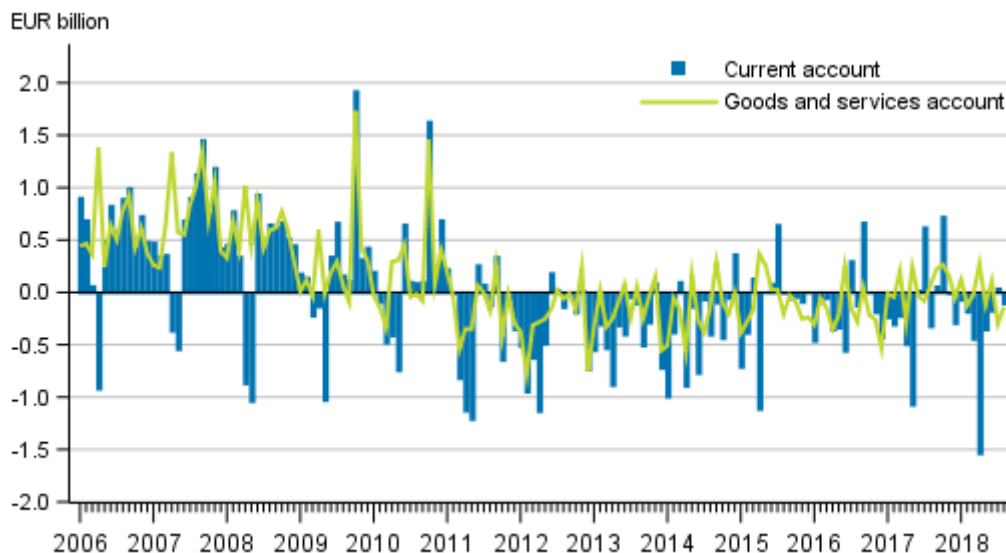
Balance of payments and international investment position

2018, August

Current account in deficit in August, net capital inflow to Finland

The current account showed a deficit of EUR 0.1 billion in August. The value of goods exports in balance of payments terms grew by 4 per cent from twelve months back. There was net capital inflow to Finland from abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



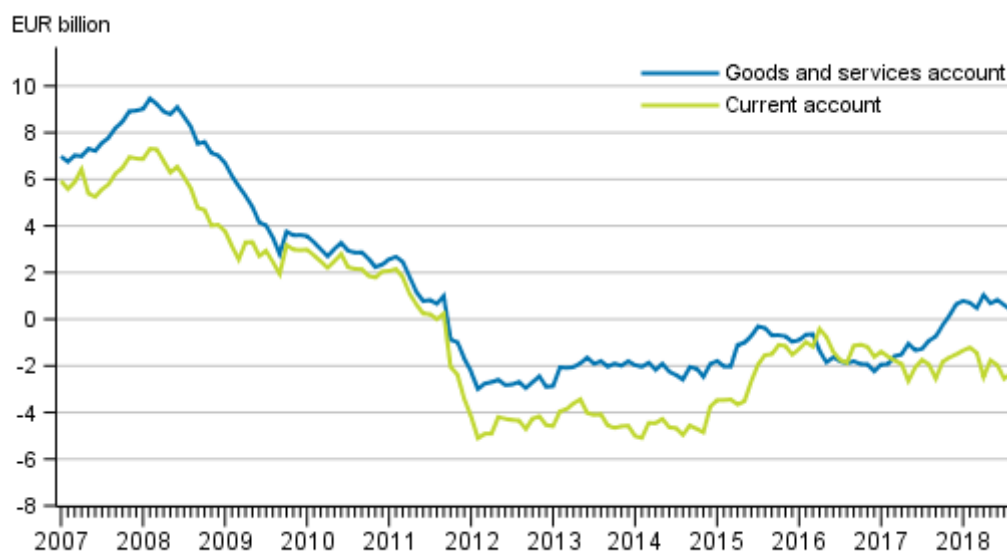
Current account

The current account was EUR 0.1 billion in deficit in August. The 12-month moving total of the current account was EUR 2.3 billion in deficit.

Of the sub-items of the current account, the trade account in balance of payments terms was in balance. The value of goods exports in balance of payments terms grew by 4 per cent year-on-year and totalled EUR 5.1 billion. The value of goods imports in balance of payments terms grew by 8 per cent from twelve months back. The service account showed a deficit of EUR 0.1 billion.

The primary income account was EUR 0.2 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In August, net capital inflow to Finland amounted to EUR 3.5 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of other investments, EUR 4.4 billion. Net capital outflow from Finland was mostly in the form of direct investment, EUR 1.1 billion.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2018/01	2018/02	2018/03	2018/04	2018/05	2018/06	2018/07	2018/08
1. Current account	-71	-186	-445	-1 536	-354	-175	48	-104
1.1 Goods	156	-29	111	459	149	356	-167	-18
1.2 Services	-35	-94	-133	-184	-267	-245	-133	-121
1.3 Primary income	-12	128	-227	-1 625	-50	-92	540	224
1.4 Secondary income	-180	-192	-195	-185	-187	-195	-192	-189
2. Capital account	15	15	15	14	14	15	15	15
3. Financial account	178	-1 678	1 611	-1 670	-4 202	2 161	383	-3 473
3.1 Direct investment	-819	-754	930	176	1 621	2 143	1 644	1 089
3.2 Portfolio investment	2 533	687	-2 143	-2 818	-2 567	-1 859	432	-334
3.3 Other investment	-1 334	-1 193	2 923	983	-3 367	1 623	-1 696	-4 369
3.4 Financial derivatives	-200	-402	-44	6	128	285	22	71
3.5 Reserve assets	-2	-17	-56	-16	-17	-31	-19	70
4. Errors and omissions	233	-1 507	2 040	-149	-3 862	2 321	320	-3 383

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2018/01	2018/02	2018/03	2018/04	2018/05	2018/06	2018/07	2018/08
Credit	1. Current account	8 592	7 756	9 157	8 854	9 516	9 407	8 676	8 607
	1.1 Goods	5 105	4 666	5 302	5 415	5 284	5 305	4 858	5 086
	1.2 Services	2 218	2 126	2 196	2 187	2 245	2 337	2 214	2 215
	1.3 Primary income	1 161	851	1 550	1 163	1 907	1 687	1 521	1 224
	1.4 Secondary income	108	114	108	88	80	78	83	82
Debit	1. Current account	8 663	7 942	9 601	10 389	9 870	9 583	8 629	8 711
	1.1 Goods	4 949	4 695	5 191	4 956	5 135	4 949	5 025	5 104
	1.2 Services	2 254	2 220	2 330	2 372	2 512	2 582	2 346	2 336
	1.3 Primary income	1 174	722	1 778	2 788	1 956	1 779	982	1 000
	1.4 Secondary income	287	305	304	273	267	273	275	271

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2018/01	2018/02	2018/03	2018/04	2018/05	2018/06	2018/07	2018/08
Assets	Total	14 926	-4 502	-20 034	863	-1 450	-19 487	855	-21 187
	1. Direct investment	712	385	1 834	-262	206	252	384	-78
	2. Portfolio investment	4 857	2 805	1 032	-221	201	208	1 213	-888
	3. Other investment	18 262	939	-14 823	8 881	5 289	-13 020	6 575	-13 087
	4. Financial derivatives	-8 903	-8 614	-8 021	-7 519	-7 130	-6 897	-7 297	-7 204
	5. Reserve assets	-2	-17	-56	-16	-17	-31	-19	70
Liabilities	Total	14 748	-2 824	-21 644	2 534	2 752	-21 648	472	-17 715
	1. Direct investment	1 531	1 139	904	-438	-1 415	-1 891	-1 261	-1 167
	2. Portfolio investment	2 324	2 117	3 175	2 598	2 769	2 067	781	-554
	3. Other investment	19 597	2 132	-17 747	7 899	8 656	-14 643	8 271	-8 718
	4. Financial derivatives	-8 704	-8 212	-7 977	-7 525	-7 258	-7 181	-7 319	-7 275
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2017	12 month moving sum	2018/07	2018/08
1. Current account	-1 507	-2 328	48	-104
1.1. Goods	1 709	1 588	-167	-18
1.2. Services	-1 058	-1 186	-133	-121
1.3. Primary income	-107	-543	540	224
1.4. Secondary income	-2 052	-2 187	-192	-189
2. Capital account	178	187	15	15
3. Financial account	-4 724	-18 100	383	-3 473
3.1. Direct investment	-1 837	1 633	1 644	1 089
3.2. Portfolio investment	4 809	-9 887	432	-334
3.3. Other investment	835	-6 053	-1 696	-4 369
3.4. Financial derivatives	-8 142	-3 678	22	71
3.5. Reserve assets	-390	-113	-19	70
4. Errors and omissions	-3 395	-15 958	320	-3 383

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland