

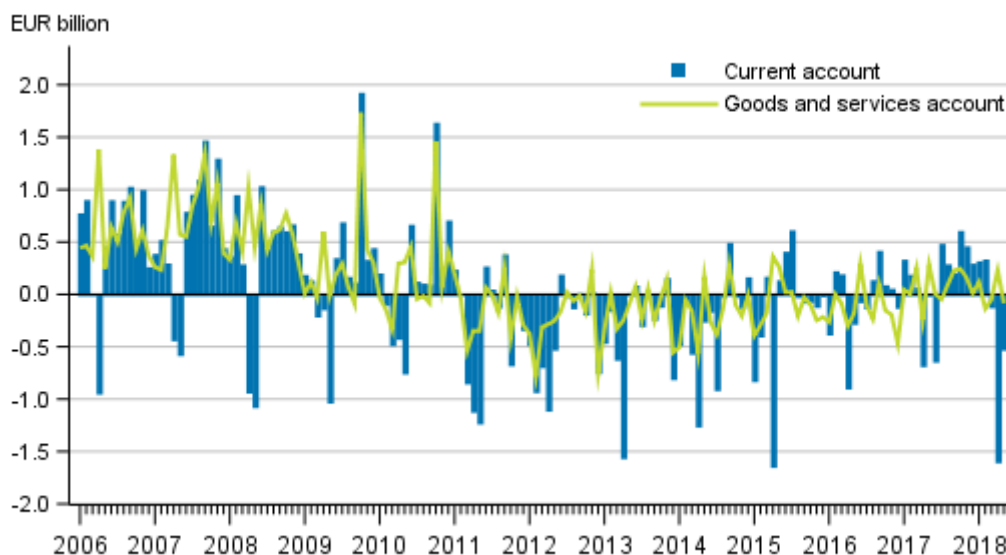
# Balance of payments and international investment position

2018, May

## Current account in deficit in May, net capital inflow to Finland

The current account showed a deficit of EUR 0.5 billion in May. The value of exports of goods in balance of payment terms decreased by five per cent from twelve months back. There was net capital inflow to Finland from abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

### Current account and goods and services account



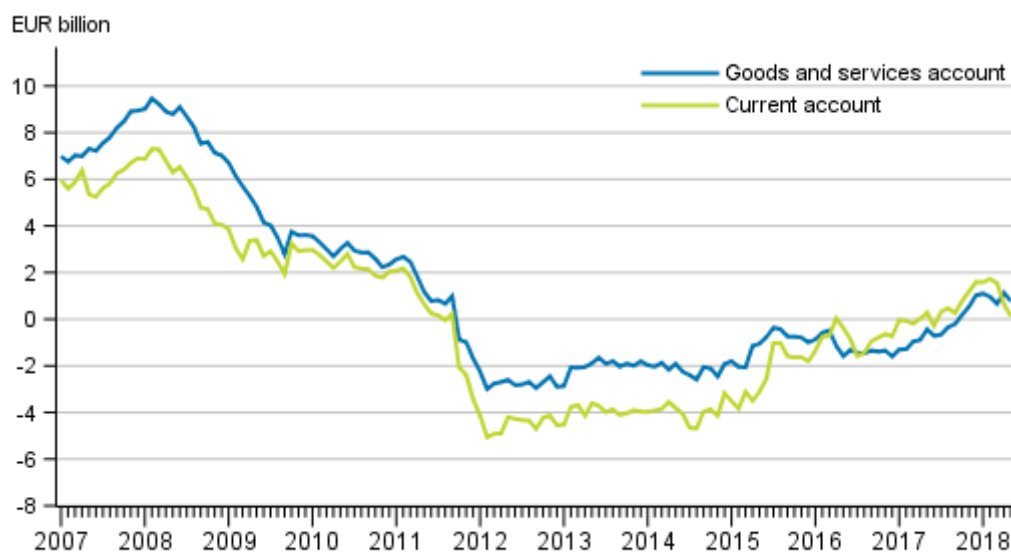
### Current account

In May, the current account was EUR 0.5 billion in deficit. The 12-month moving total of the current account was EUR 0.1 billion in surplus.

Of the sub-items of the current account, the trade account in balance of payments terms was EUR 0.1 billion in surplus. The value of goods exports in balance of payments terms fell by five per cent year-on-year and totalled EUR 5.3 billion. The value of goods imports in balance of payments terms grew by three per cent from twelve months back. The service account showed a deficit of EUR 0.2 billion.

The primary income account was EUR 0.2 billion in deficit. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

### Current account and goods and services account, 12 –month moving total



### Financial account

In May, net capital inflow to Finland amounted to EUR 9.1 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of portfolio investments, EUR 3.9 billion.

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# Appendix tables

**Appendix table 1. Balance of payments, monthly, EUR million**

	2017/12	2018/01	2018/02	2018/03	2018/04	2018/05
1. Current account	293	316	333	-115	-1 593	-519
1.1 Goods	-3	197	6	130	366	121
1.2 Services	14	-78	-141	-179	-137	-204
1.3 Primary income	454	380	664	134	-1 635	-247
1.4 Secondary income	-172	-182	-195	-199	-187	-190
2. Capital account	17	15	15	15	15	15
3. Financial account	5 331	-530	-3 877	322	-5 450	-9 069
3.1 Direct investment	-1 154	-312	-1 191	1 282	-2 007	-1 432
3.2 Portfolio investment	-2 310	1 048	-799	-3 559	-4 287	-3 923
3.3 Other investment	9 186	-1 436	-1 429	3 030	1 157	-3 410
3.4 Financial derivatives	-345	179	-442	-379	-296	-287
3.5 Reserve assets	-47	-8	-15	-51	-16	-17
4. Errors and omissions	5 021	-861	-4 226	422	-3 871	-8 564

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

**Appendix table 2. Current account, monthly, EUR million**

		2017/12	2018/01	2018/02	2018/03	2018/04	2018/05
Credit	1. Current account	8 252	8 870	8 136	9 425	8 836	9 321
	1.1 Goods	4 693	5 210	4 804	5 436	5 422	5 313
	1.2 Services	2 541	2 208	2 082	2 087	2 110	2 108
	1.3 Primary income	928	1 353	1 141	1 790	1 200	1 795
	1.4 Secondary income	91	100	108	112	104	105
Debit	1. Current account	7 959	8 554	7 803	9 540	10 430	9 840
	1.1 Goods	4 696	5 013	4 798	5 306	5 056	5 192
	1.2 Services	2 527	2 286	2 224	2 266	2 247	2 312
	1.3 Primary income	473	973	478	1 656	2 836	2 041
	1.4 Secondary income	263	282	303	311	291	295

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million**

		2017/12	2018/01	2018/02	2018/03	2018/04	2018/05
Assets	Total	-27 625	13 070	-5 919	-20 471	-2 239	-5 622
	1. Direct investment	-2 185	375	64	3 157	-250	317
	2. Portfolio investment	-3 206	3 222	1 452	-149	-1 535	-1 073
	3. Other investment	-14 459	16 567	1 435	-13 833	8 075	3 679
	4. Financial derivatives	-7 730	-7 085	-8 855	-9 595	-8 514	-8 529
	5. Reserve assets	-47	-8	-15	-51	-16	-17
Liabilities	Total	-32 956	13 600	-2 042	-20 794	3 211	3 447
	1. Direct investment	-1 030	687	1 256	1 875	1 757	1 749
	2. Portfolio investment	-896	2 174	2 251	3 410	2 752	2 850
	3. Other investment	-23 644	18 003	2 865	-16 863	6 918	7 089
	4. Financial derivatives	-7 385	-7 264	-8 413	-9 216	-8 217	-8 241
	5. Reserve assets	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Balance of payments, EUR million**

	Year 2017	12 month moving sum	2018/04	2018/05
1. Current account	1 598	120	-1 593	-519
1.1. Goods	2 196	2 047	366	121
1.2. Services	-1 171	-1 279	-137	-204
1.3. Primary income	2 655	1 507	-1 635	-247
1.4. Secondary income	-2 082	-2 156	-187	-190
2. Capital account	176	191	15	15
3. Financial account	-5 427	-29 962	-5 450	-9 069
3.1. Direct investment	354	-3 915	-2 007	-1 432
3.2. Portfolio investment	2 202	-10 646	-4 287	-3 923
3.3. Other investment	588	-6 663	1 157	-3 410
3.4. Financial derivatives	-8 137	-8 510	-296	-287
3.5. Reserve assets	-435	-228	-16	-17
4. Errors and omissions	-7 201	-30 273	-3 871	-8 564

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland