

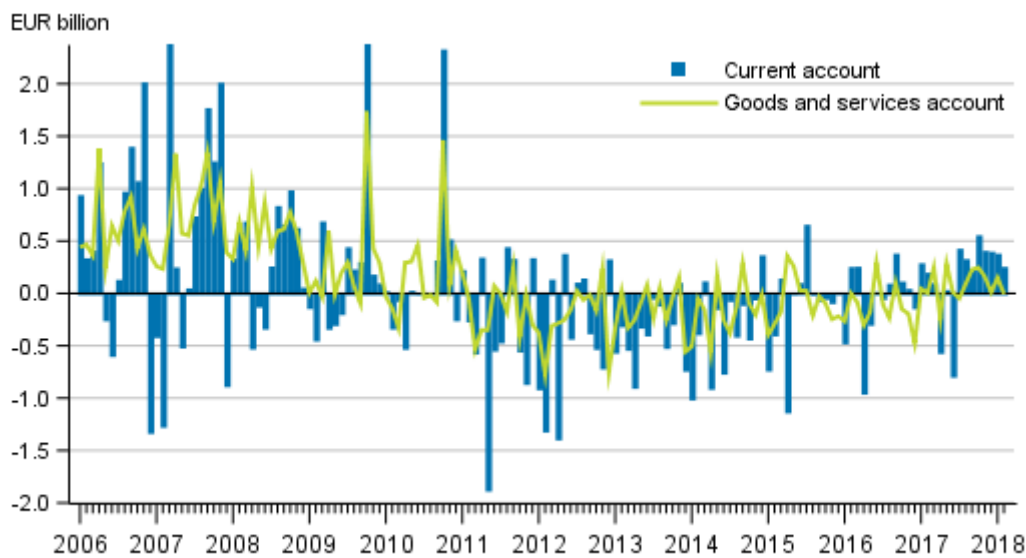
Balance of payments and international investment position

2018, February

Current account in surplus in February

The current account showed a surplus of EUR 0.3 billion in February. The value of goods exports in balance of payments terms grew by 7 per cent from twelve months back. Capital flowed to Finland on net from abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and goods and services account



Current account

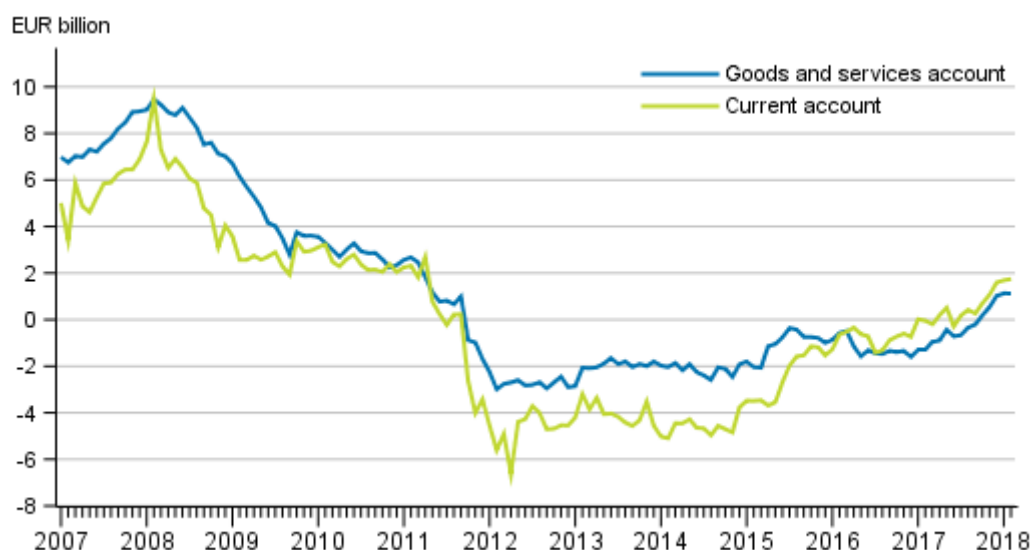
The current account was EUR 0.3 billion in surplus in February. The 12-month moving total of the current account was EUR 1.7 billion in surplus.

Of the sub-items of the current account, the trade account in balance of payments terms was EUR 0.1 billion in surplus. The value of goods exports in balance of payments terms grew by 7 per cent year-on-year

and totalled EUR 4.8 billion. The value of goods imports in balance of payment terms grew by 6 per cent from twelve months back. The service account showed a deficit of EUR 0.1 billion.

The primary income account was EUR 0.4 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

Current account and goods and services account, 12 –month moving total



Financial account

In February, net capital inflow to Finland amounted to EUR 0.9 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of direct investments, EUR 1.3 billion. Net capital outflow from Finland was mainly in the form of financial derivatives, EUR 1.0 billion.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	2017/09	2017/10	2017/11	2017/12	2018/01	2018/02
1. Current account	221	555	406	398	379	252
1.1 Goods	286	264	157	-3	247	90
1.2 Services	-57	-19	2	14	-98	-97
1.3 Primary income	157	481	422	564	400	436
1.4 Secondary income	-165	-171	-175	-177	-170	-177
2. Capital account	17	17	18	18	17	18
3. Financial account	2460	-4635	-4295	5331	664	-942
3.1 Direct investment	-230	-991	-1467	-1154	-1347	-1262
3.2 Portfolio investment	8177	352	-481	-2310	1804	-500
3.3 Other investment	-4353	-2649	-1979	9186	-1149	-185
3.4 Financial derivatives	-1156	-1276	-421	-345	1359	1022
3.5 Reserve assets	22	-71	53	-47	-2	-17
4. Errors and omissions	2222	-5207	-4719	4915	269	-1212

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		2017/09	2017/10	2017/11	2017/12	2018/01	2018/02
Credit	1. Current account	8457	9446	9205	8640	8459	7990
	1.1 Goods	5038	5393	5290	4697	5220	4797
	1.2 Services	2106	2402	2507	2541	2176	2150
	1.3 Primary income	1226	1560	1317	1309	973	950
	1.4 Secondary income	88	91	92	93	90	93
Debit	1. Current account	8236	8892	8800	8242	8080	7738
	1.1 Goods	4752	5129	5133	4700	4973	4707
	1.2 Services	2162	2421	2504	2527	2274	2247
	1.3 Primary income	1069	1079	895	745	573	514
	1.4 Secondary income	253	262	268	271	259	270

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		2017/09	2017/10	2017/11	2017/12	2018/01	2018/02
Assets	Total	1403	-12576	-1603	-27625	21777	2984
	1. Direct investment	610	283	-690	-2185	-1237	-1628
	2. Portfolio investment	2555	-1555	2922	-3206	3976	1742
	3. Other investment	4511	-663	4644	-14459	21944	5866
	4. Financial derivatives	-6296	-10570	-8531	-7730	-2904	-2980
	5. Reserve assets	22	-71	53	-47	-2	-17
Liabilities	Total	-1057	-7941	2692	-32956	21113	3926
	1. Direct investment	840	1273	777	-1030	110	-366
	2. Portfolio investment	-5621	-1907	3403	-896	2172	2242
	3. Other investment	8864	1986	6623	-23644	23093	6051
	4. Financial derivatives	-5140	-9294	-8110	-7385	-4263	-4001
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million

	Year 2017	12 month moving sum	2018/01	2018/02
1. Current account	1599	1746	379	252
1.1 Goods	2196	2410	247	90
1.2 Services	-1171	-1288	-98	-97
1.3 Primary income	2655	2693	400	436
1.4 Secondary income	-2082	-2069	-170	-177
2. Capital account	176	189	17	18
3. Financial account	-5427	-6243	664	-942
3.1 Direct investment	354	-421	-1347	-1262
3.2 Portfolio investment	2202	52	1804	-500
3.3 Other investment	588	222	-1149	-185
3.4 Financial derivatives	-8137	-5637	1359	1022
3.5 Reserve assets	-435	-459	-2	-17
4. Errors and omissions	-7204	-8180	269	-1212

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland