

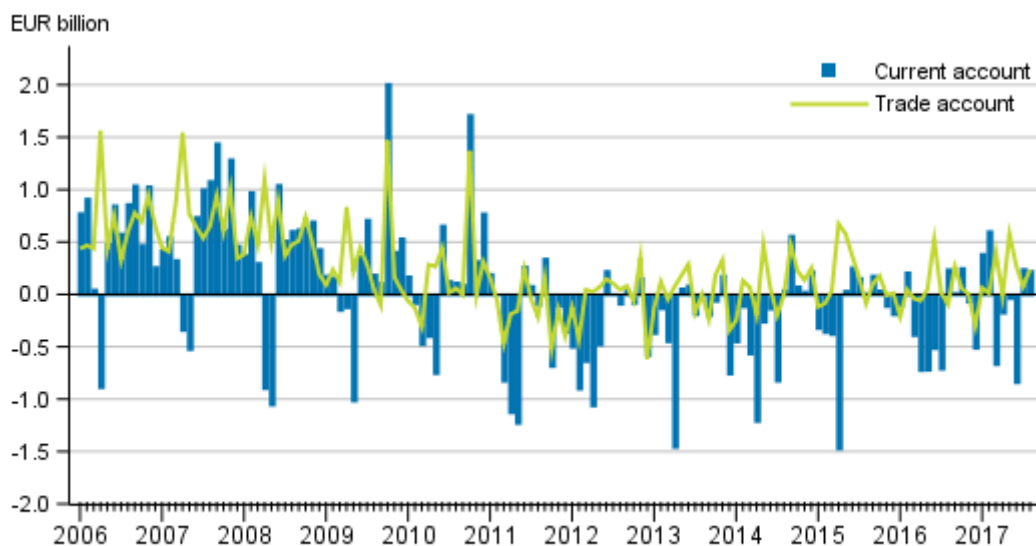
Balance of payments and international investment position

2017, August

Current account in surplus in August, net capital outflow from Finland

The current account was EUR 0.2 billion in surplus in August. The value of goods exports in balance of payments terms grew by 14 per cent from twelve months back. There was net capital outflow. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and trade account



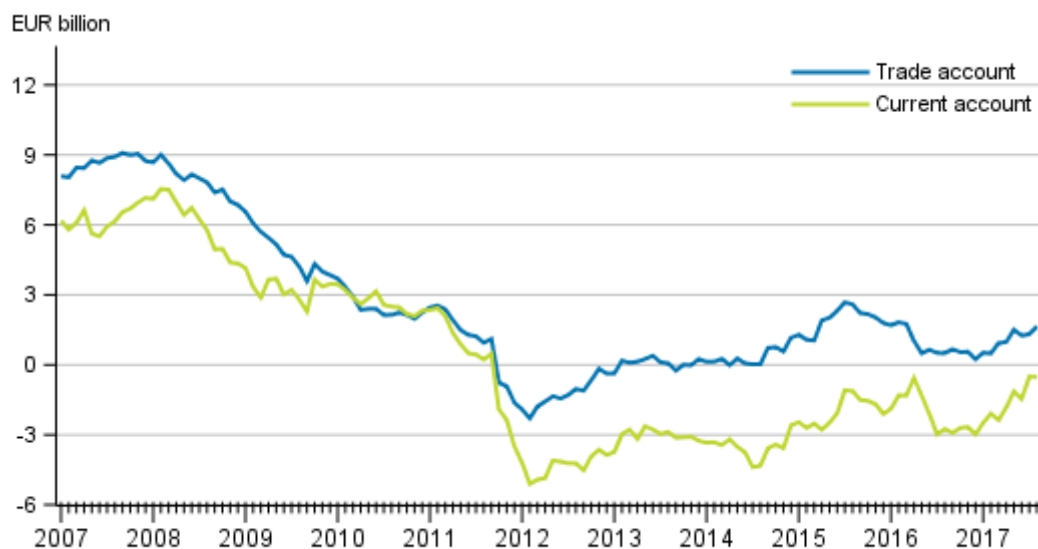
Current account

The current account was EUR 0.2 billion in surplus in August. The 12-month moving total of the current account was EUR 0.5 billion in deficit.

Of the sub-items of the current account, the trade account in balance of payments terms was EUR 0.2 billion in surplus. The value of exports of goods in balance of payments terms rose by 14 per cent year-on-year and totalled EUR 4.8 billion. The value of goods imports in balance of payments terms grew by six per cent from twelve months back. The service account showed a deficit of EUR 0.1 billion.

The primary income account was EUR 0.3 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

Current account and trade account, 12 –month moving total



Financial account

In August, net capital outflow amounted to EUR 1.4 billion. Of the sub-items of the financial account, net capital outflow was mostly in the form of other investments, EUR 1.8 billion.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	Year/month							
	2017/01	2017/02	2017/03	2017/04	2017/05	2017/06	2017/07	2017/08
1. Current account	396	612	-666	-175	-36	-838	251	233
1.1 Goods	64	9	407	-10	576	270	75	238
1.2 Services	-120	-95	-181	-155	-184	-198	-145	-139
1.3 Primary income	633	872	-725	148	-270	-745	484	294
1.4 Secondary income	-181	-174	-167	-157	-158	-164	-163	-160
2. Capital account	5	4	4	4	5	5	5	5
3. Financial account	-486	-1 664	2 163	5 300	-7 056	-13 237	699	1 374
3.1 Direct investment	-449	-629	-1 178	-599	-599	-8 569	565	463
3.2 Portfolio investment	-660	3 645	-93	5 681	-2 050	-7 782	2 047	-251
3.3 Other investment	-1 735	-4 887	6 414	915	-3 894	3 524	-1 149	1 756
3.4 Financial derivatives	2 339	214	-2 828	-392	-685	-369	-652	-642
3.5 Reserve assets	19	-7	-152	-305	173	-43	-113	46
4. Errors and omissions	-887	-2 280	2 825	5 471	-7 025	-12 404	443	1 135

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		Year/month							
		2017/01	2017/02	2017/03	2017/04	2017/05	2017/06	2017/07	2017/08
Accounting entry									
Credit	1. Current account	8 271	8 256	8 424	8 188	9 312	8 867	8 248	8 207
	1.1 Goods	4 686	4 440	5 499	4 639	5 674	5 201	4 798	4 777
	1.2 Services	1 985	1 991	2 032	2 042	2 065	2 077	1 968	1 960
	1.3 Primary income	1 509	1 727	789	1 401	1 459	1 469	1 367	1 357
	1.4 Secondary income	92	98	104	107	113	121	116	114
Debit	1. Current account	7 875	7 644	9 090	8 363	9 348	9 705	7 997	7 974
	1.1 Goods	4 622	4 431	5 092	4 649	5 099	4 931	4 723	4 539
	1.2 Services	2 105	2 086	2 213	2 197	2 249	2 274	2 113	2 099
	1.3 Primary income	876	855	1 514	1 253	1 729	2 214	882	1 063
	1.4 Secondary income	273	272	272	264	272	286	278	274

1) The statistics become final more than two years after the end of the reference year.

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Source: Balance of payments and international investment position, Statistics Finland