

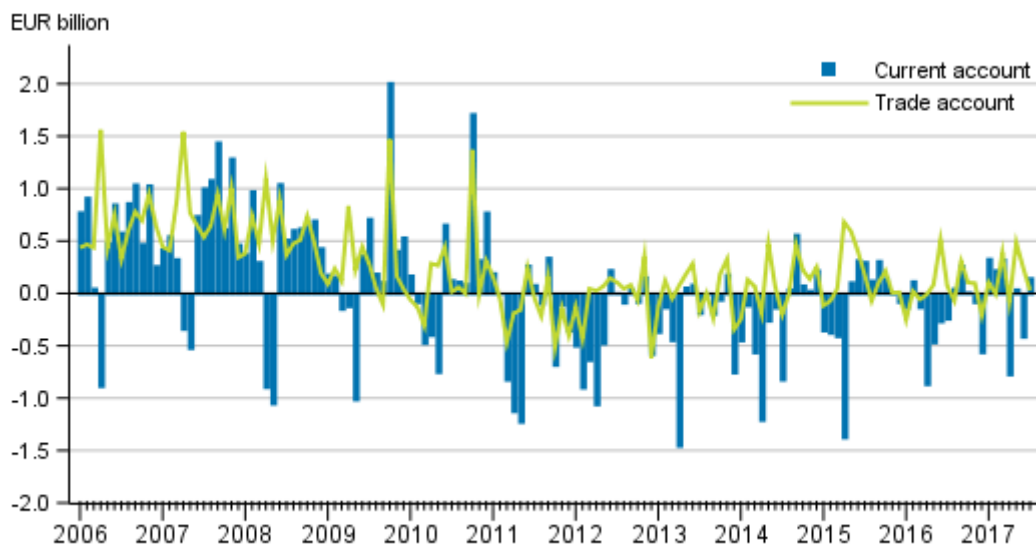
Balance of payments and international investment position

2017, July

Current account in surplus in July

The current account was EUR 0.2 billion in surplus in July. The value of exports of goods in balance of payments terms increased by 17 per cent and the value of imports of goods by 18 per cent year-on-year. There was net capital inflow to Finland. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

Current account and trade account



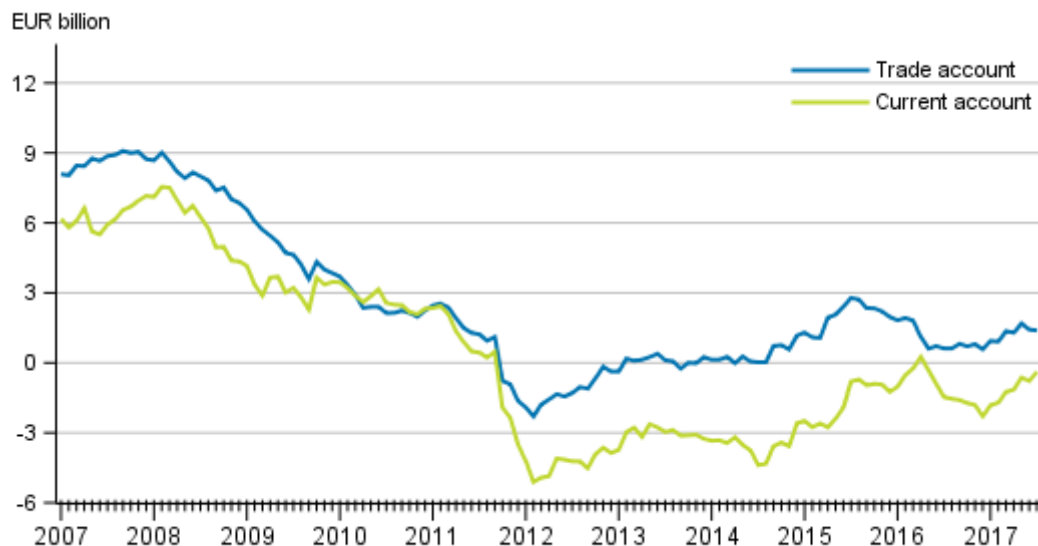
Current account

The current account was EUR 0.2 billion in surplus in July.

Of the sub-items of the current account, the trade account in balance of payments terms was in balance. The value of exports of goods in balance of payments terms rose by 17 per cent year-on-year and totalled EUR 4.8 billion. The value of imports of goods in balance of payments terms increased by 18 per cent from twelve months back. The service account showed a deficit of EUR 0.1 billion.

The primary income account was EUR 0.4 billion in surplus. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

Current account and trade account, 12 –month moving total



Financial account

In July, net capital inflow to Finland amounted to EUR 3.0 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of direct investments, EUR 2.9 billion. Net capital outflow was mainly in the form of portfolio investments, EUR 2.1 billion.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million

	Year/month						
	2017/01	2017/02	2017/03	2017/04	2017/05	2017/06	2017/07
1. Current account	340	230	335	-774	49	-415	155
1.1 Goods	103	-9	388	-80	484	248	28
1.2 Services	-126	-101	-157	-103	-105	-105	-145
1.3 Primary income	540	499	254	-428	-110	-338	432
1.4 Secondary income	-178	-160	-150	-163	-220	-220	-160
2. Capital account	7	5	4	5	8	8	5
3. Financial account	-486	-1 664	-224	5 300	-7 056	-4 166	-2 956
3.1 Direct investment	-449	-629	-719	-599	-599	-599	-2 819
3.2 Portfolio investment	-660	3 645	-4 074	5 681	-2 050	-2 796	2 136
3.3 Other investment	-1 735	-4 887	5 564	915	-3 894	-183	-1 503
3.4 Financial derivatives	2 339	214	-850	-392	-685	-586	-652
3.5 Reserve assets	19	-7	-145	-305	173	-1	-118
4. Errors and omissions	-833	-1 899	-563	6 069	-7 113	-3 760	-3 116

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million

		Year/month						
		2017/01	2017/02	2017/03	2017/04	2017/05	2017/06	2017/07
Accounting entry								
Credit	1. Current account	7 911	7 615	8 783	8 002	9 096	8 476	8 240
	1.1 Goods	4 651	4 383	5 427	4 518	5 504	5 088	4 789
	1.2 Services	1 961	1 959	1 980	1 956	1 948	1 948	1 968
	1.3 Primary income	1 202	1 173	1 276	1 429	1 553	1 350	1 370
	1.4 Secondary income	98	100	101	99	91	91	114
Debit	1. Current account	7 571	7 385	8 449	8 776	9 047	8 890	8 085
	1.1 Goods	4 548	4 392	5 038	4 598	5 020	4 839	4 761
	1.2 Services	2 087	2 060	2 137	2 059	2 054	2 054	2 113
	1.3 Primary income	662	674	1 022	1 857	1 663	1 687	938
	1.4 Secondary income	275	259	251	262	311	311	274

1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		Year/month						
		2017/01	2017/02	2017/03	2017/04	2017/05	2017/06	2017/07
Accounting entry								
Assets	Total	3 840	9 407	13 923	-6 328	-7 630	-16 133	-10 477
	1. Direct investment	2 695	2 970	3 108	2 924	2 924	2 924	684
	2. Portfolio investment	4 044	3 770	2 128	1 476	-566	667	2 290
	3. Other investment	4 389	9 151	16 430	-3 204	-3 111	-12 148	1 465
	4. Financial derivatives	-7 307	-6 478	-7 597	-7 220	-7 050	-7 576	-14 798
	5. Reserve assets	19	-7	-145	-305	173	-1	-118
Liabilities	Total	4 327	11 071	14 147	-11 628	-575	-11 968	-7 521
	1. Direct investment	3 145	3 600	3 827	3 524	3 524	3 524	3 503
	2. Portfolio investment	4 704	125	6 202	-4 205	1 484	3 464	154
	3. Other investment	6 124	14 039	10 865	-4 120	783	-11 965	2 969
	4. Financial derivatives	-9 646	-6 693	-6 747	-6 828	-6 365	-6 990	-14 147
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Inquiries

Saana Ranta-Ruona 029 551 3375
Tapio Kuusisto 029 551 3318
Director in charge:
Ville Vertanen

www.stat.fi

Source: Balance of payments and international investment position, Statistics Finland