

Balance of payments and international investment position

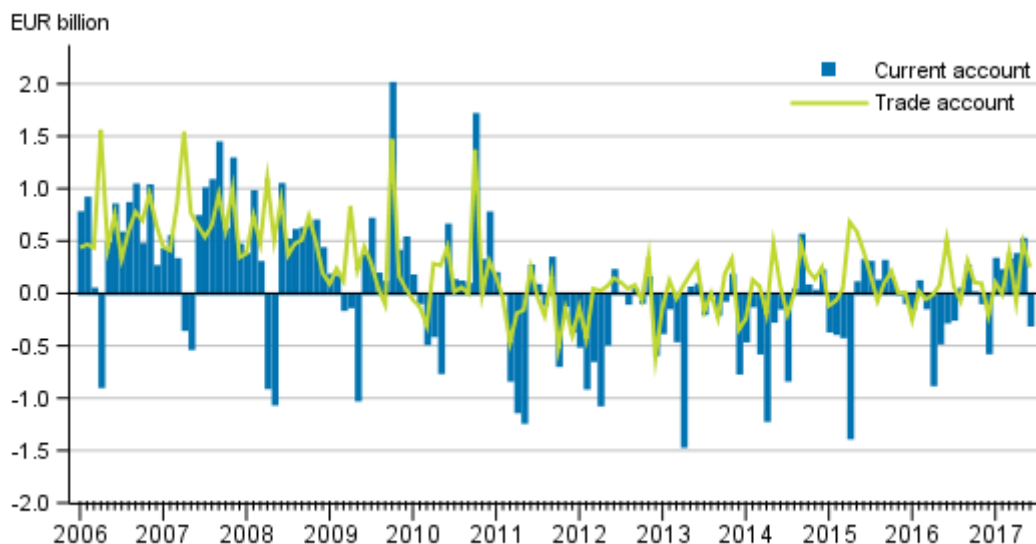
2017, June

Current account in deficit in June, net capital inflow to Finland

Corrected on 16 August 2017. The corrected item is indicated in red.

The current account showed a deficit of EUR 0.3 billion in June. The value of goods exports in balance of payments terms grew by two per cent from twelve months back. There was net capital inflow to Finland. These data derive from Statistics Finland's statistics on balance of payments and international investment position.

Current account and trade account



The figure was corrected on 16 August 2017

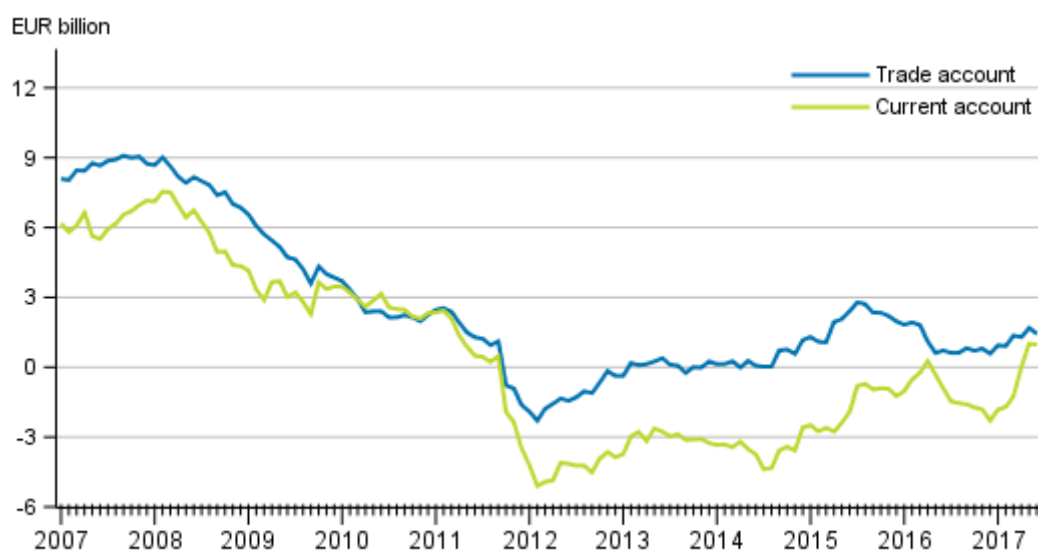
Current account

The current account was EUR 0.3 billion in deficit in June. The 12-month moving total of the current account was EUR 1.0 billion in surplus.

Of the sub-items of the current account, the trade account in balance of payments terms was EUR 0.2 billion in surplus. The value of goods exports in balance of payments terms grew by two per cent year-on-year and totalled EUR 5.1 billion. The value of goods imports in balance of payments terms also grew by eight per cent from twelve months back. The service account showed a deficit of EUR 0.1 billion.

The primary income account was EUR 0.2 billion in deficit. The primary income account includes investment income like interests and dividends. The secondary income account was EUR 0.2 billion in deficit.

Current account and trade account, 12 –month moving total



The figure was corrected on 16 August 2017

Financial account

In June, net capital inflow to Finland amounted to EUR 4.2 billion. Of the sub-items of the financial account, net capital inflow was mostly in the form of portfolio investments, EUR 2.8 billion.

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Appendix tables

Appendix table 1. Balance of payments, monthly, EUR million (Corrected on 16 August 2017)

Corrected on 16 August 2017. The corrections are indicated in red.

	Year/month					
	2017/01	2017/02	2017/03	2017/04	2017/05	2017/06
1. Current account	340	230	335	385	529	-297
1.1 Goods	103	-9	388	-80	484	248
1.2 Services	-126	-101	-157	-103	-105	-105
1.3 Primary income	540	499	254	731	370	-220
1.4 Secondary income	-178	-160	-150	-163	-220	-220
2. Capital account	7	5	4	5	8	8
3. Financial account	-486	-1 664	-224	5 300	-7 056	-4 166
3.1 Direct investment	-449	-629	-719	-599	-599	-599
3.2 Portfolio investment	-660	3 645	-4 074	5 681	-2 050	-2 796
3.3 Other investment	-1 735	-4 887	5 564	915	-3 894	-183
3.4 Financial derivatives	2 339	214	-850	-392	-685	-586
3.5 Reserve assets	19	-7	-145	-305	173	-1
4. Errors and omissions	-833	-1 899	-563	4 910	-7 593	-3 877

- 1) The statistics become final more than two years after the end of the reference year.
- 2) Figures in the table are net flows during period.
- 3) Financial account = Assets less liabilities

Appendix table 2. Current account, monthly, EUR million (Corrected on 16 August 2017)

Corrected on 16 August 2017. The corrections are indicated in red.

		Year/month					
		2017/01	2017/02	2017/03	2017/04	2017/05	2017/06
Accounting entry							
Credit	1. Current account	7 911	7 615	8 783	7 910	8 973	8 444
	1.1 Goods	4 651	4 383	5 427	4 518	5 504	5 088
	1.2 Services	1 961	1 959	1 980	1 956	1 948	1 948
	1.3 Primary income	1 202	1 173	1 276	1 337	1 430	1 318
	1.4 Secondary income	98	100	101	99	91	91
Debit	1. Current account	7 571	7 385	8 449	7 525	8 444	8 741
	1.1 Goods	4 548	4 392	5 038	4 598	5 020	4 839
	1.2 Services	2 087	2 060	2 137	2 059	2 054	2 054
	1.3 Primary income	662	674	1 022	606	1 060	1 538
	1.4 Secondary income	275	259	251	262	311	311

- 1) The statistics become final more than two years after the end of the reference year.

Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million

		Year/month					
		2017/01	2017/02	2017/03	2017/04	2017/05	2017/06
Accounting entry							
Assets	Total	3 840	9 407	13 923	-6 328	-7 630	-16 133
	1. Direct investment	2 695	2 970	3 108	2 924	2 924	2 924
	2. Portfolio investment	4 044	3 770	2 128	1 476	-566	667
	3. Other investment	4 389	9 151	16 430	-3 204	-3 111	-12 148
	4. Financial derivatives	-7 307	-6 478	-7 597	-7 220	-7 050	-7 576
	5. Reserve assets	19	-7	-145	-305	173	-1
Liabilities	Total	4 327	11 071	14 147	-11 628	-575	-11 968
	1. Direct investment	3 145	3 600	3 827	3 524	3 524	3 524
	2. Portfolio investment	4 704	125	6 202	-4 205	1 484	3 464
	3. Other investment	6 124	14 039	10 865	-4 120	783	-11 965
	4. Financial derivatives	-9 646	-6 693	-6 747	-6 828	-6 365	-6 990
	5. Reserve assets

1) The statistics become final more than two years after the end of the reference year.

Appendix table 4. Balance of payments, EUR million (Corrected on 16 August 2017)

Corrected on 16 August 2017. The corrections are indicated in red.				
	Year 2016	12 month moving sum	2017/05	2017/06
1. Current account	-2 290	977	529	-297
1.1 Goods	582	1 426	484	248
1.2 Services	-2 669	-2 133	-105	-105
1.3 Primary income	1 747	3 933	370	-220
1.4 Secondary income	-1 951	-2 249	-220	-220
2. Capital account	175	126	8	8
3. Financial account	-5 159	-12 355	-7 056	-4 166
3.1 Direct investment	20 539	-2 032	-599	-599
3.2 Portfolio investment	-6 555	-735	-2 050	-2 796
3.3 Other investment	-18 582	-7 188	-3 894	-183
3.4 Financial derivatives	-1 098	-2 196	-685	-586
3.5 Reserve assets	538	-204	173	-1
4. Errors and omissions	-3 044	-13 458	-7 593	-3 877

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland