

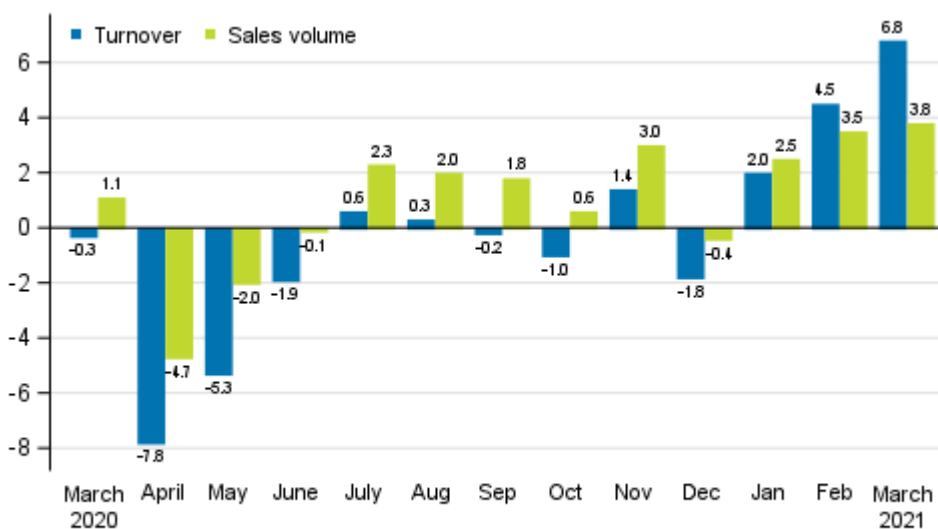
# Turnover of trade

2021, March

## Turnover increased in all industries of trade in March

According to Statistics Finland, turnover in total trade adjusted for working days grew by 6.8 per cent in March from March 2020. Over the same period, the working day adjusted volume of sales in total trade, from which the impact of prices has been eliminated, increased by 3.8 per cent. The positive development of turnover in trade that started in January of the current year has accelerated as the first quarter progressed. In March, growth was boosted especially by the livelier motor vehicle trade. The development of trade industries was partly affected by the exceptionally weak growth one year ago caused by the corona pandemic.

### Annual change in working day adjusted turnover and sales volume in total trade (G), %



Source: Statistics Finland

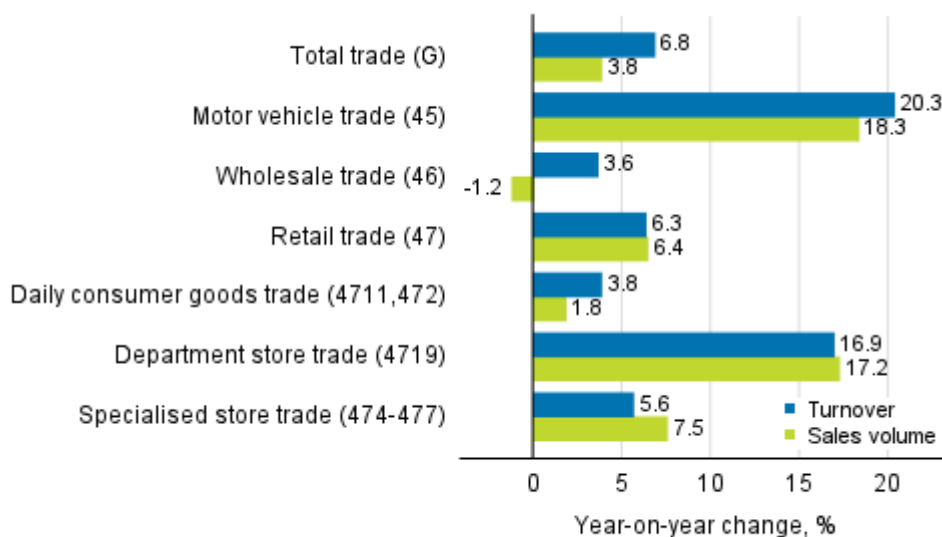
## Motor vehicle trade shows strong growth in March

Turnover and sales volume grew in March in all trade industries except for sales volume in wholesale trade. Among the industries of trade, motor vehicle trade grew most. Motor vehicle trade has developed briskly throughout the early part of the year. In March turnover in motor vehicle trade rose by as much as 20.3 per cent and sales volume by 18.3 per cent from one year back.

The positive development in the turnover of the biggest trade industry, wholesale trade, which started in February, continued in March as well, up by 3.6 per cent. In turn, the sales volume in wholesale trade fell by 1.2 per cent from one year back. The more favourable development in turnover than in sales volume in wholesale trade is explained by risen prices especially of processed petroleum products.

In retail trade, working day adjusted turnover grew in March in total by 6.3 per cent and sales volume by 6.4 per cent. Among retail trade industries, department store trade grew clearly fastest, as turnover there went up by 16.9 per cent and sales volume by 17.2 per cent. In specialised store trade, turnover increased by 5.6 per cent and sales volume by 7.5 per cent from March 2020. Among retail trade industries, the development was most moderate in daily consumer goods trade, where turnover rose by 3.8 per cent and sales volume by 1.8 per cent from a year ago. The brisk growth in department store trade was particularly influenced by the weak development one year ago caused by the corona pandemic.

**Annual change in working day adjusted turnover and sales volume in industries of trade, March 2021, % (TOL 2008)**

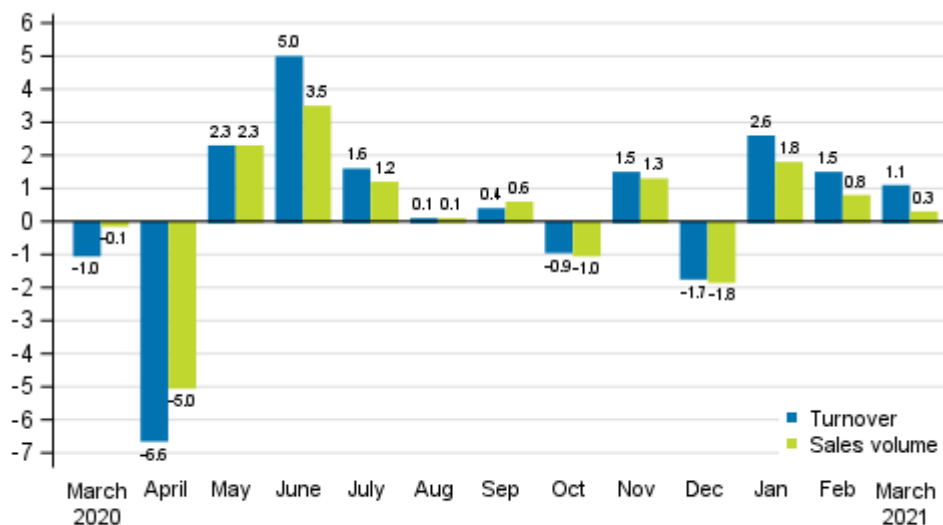


Source: Statistics Finland

**Both turnover and sales volume increased compared to February**

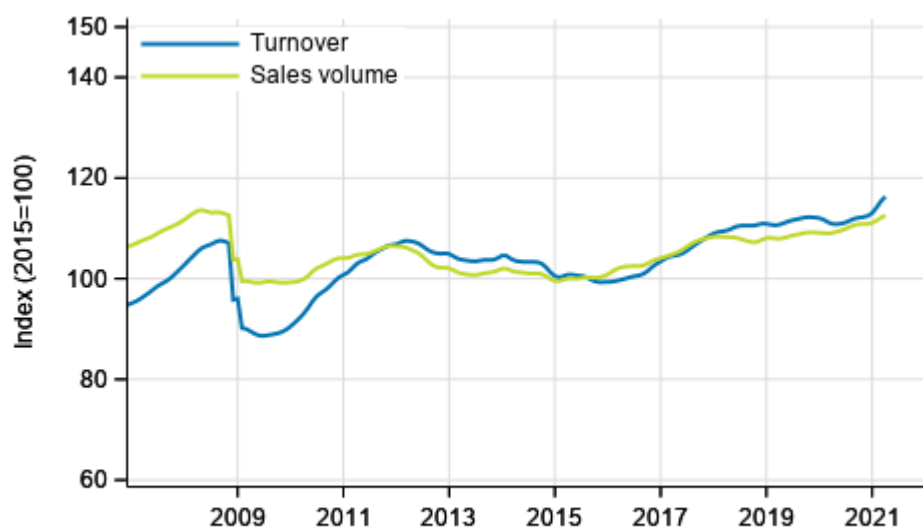
Seasonally adjusted turnover in total trade grew by 1.1 per cent in March compared to February. Seasonally adjusted sales volume grew by 0.3 per cent during the same period. In February, turnover rose by 1.5 per cent and sales volume by 0.8 per cent from the month before.

**Change in seasonally adjusted turnover and sales volume in total trade (G) from the previous month, %**



Source: Statistics Finland

**Trend of turnover and sales volume in total trade**



Source: Statistics Finland

The calculation of indices of turnover of trade is based on the Tax Administration’s data on self-assessed taxes, which are supplemented with Statistics Finland’s sales inquiry. The volume index of sales is calculated by removing the effect of price changes from the value index series.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months.

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# Appendix tables

**Appendix table 1. Annual change of working day adjusted turnover and sales volume in industries of trade, % (TOL 2008)**

		Year-on-year change by three-month period, % <sup>1)</sup>				Year-on-year change in the latest month, % <sup>1)</sup>
		04-06/2020	07-09/2020	10-12/2020	01-03/2021	03/2021
G Total trade	Turnover	-4.9	0.2	-0.5	4.5	6.8
	Sales volume	-2.2	2.0	1.0	3.3	3.8
45 Motor vehicle trade	Turnover	-13.8	2.4	0.3	10.7	20.3
	Sales volume	-14.8	1.0	-1.0	9.0	18.3
46 Wholesale trade	Turnover	-7.7	-2.9	-3.6	2.1	3.6
	Sales volume	-2.9	0.8	-0.8	0.3	-1.2
47 Retail trade	Turnover	3.9	4.2	4.5	5.2	6.3
	Sales volume	4.3	4.2	5.0	5.1	6.4
Daily consumer goods trade (4711, 472) <sup>2)</sup>	Turnover	9.0	6.2	7.8	5.7	3.8
	Sales volume	7.3	4.2	6.5	4.0	1.8
Department store trade (4719) <sup>3)</sup>	Turnover	5.7	4.7	4.2	8.5	16.9
	Sales volume	4.7	3.5	3.7	8.2	17.2
Specialised store trade (474-477) <sup>4)</sup>	Turnover	-1.6	1.9	1.4	1.3	5.6
	Sales volume	0.3	3.3	3.2	2.7	7.5

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 52.7 per cent in 2019.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 6.5 per cent in 2019.

4) According to the Structural business and financial statement statistics, the share of retail sale in specialised stores (474-477) of turnover in retail trade was 35.9 per cent in 2019

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in working day adjusted turnover in industries of trade<sup>1)</sup>

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2021-05-12)	
G Total trade	10/2020	-1.0	-1.0	0.0
	11/2020	0.8	1.4	0.6
	12/2020	-1.9	-1.8	0.1
	01/2021	1.9	2.0	0.1
	02/2021	3.9	4.5	0.6
45 Motor vehicle trade	10/2020	-5.6	-3.6	2.0
	11/2020	1.7	3.3	1.6
	12/2020	0.2	1.5	1.3
	01/2021	5.8	6.0	0.2
	02/2021	4.2	6.1	1.9
46 Wholesale trade	10/2020	-2.9	-3.4	-0.5
	11/2020	-2.9	-2.2	0.7
	12/2020	-4.9	-5.1	-0.2
	01/2021	-1.2	-0.6	0.6
	02/2021	2.5	3.1	0.6
47 Retail trade	10/2020	4.6	4.7	0.1
	11/2020	7.1	6.9	-0.2
	12/2020	2.0	2.4	0.4
	01/2021	5.3	4.7	-0.6
	02/2021	4.8	4.5	-0.3
Daily consumer goods trade (4711, 472)	10/2020	8.8	9.6	0.8
	11/2020	9.2	7.9	-1.3
	12/2020	5.3	6.2	0.9
	01/2021	7.7	6.9	-0.8
	02/2021	7.6	6.7	-0.9
Department store trade (4719)	10/2020	3.8	3.5	-0.3
	11/2020	7.4	6.4	-1.0
	12/2020	2.2	3.0	0.8
	01/2021	7.3	6.9	-0.4
	02/2021	2.3	1.9	-0.4
Specialised store trade (474-477)	10/2020	1.1	0.3	-0.8
	11/2020	3.2	5.2	2.0
	12/2020	-1.1	-0.9	0.2
	01/2021	1.3	1.2	-0.1
	02/2021	-3.1	-3.1	0.0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

## Revision of long-term annual changes in working day adjusted turnover in industries of trade

Industry / Year		Average <sup>1)</sup>	Average for absolute values <sup>2)</sup>
G Total trade	2017	0.0	0.6
	2018	0.2	0.6
	2019	-0.1	0.4
45 Motor vehicle trade	2017	0.1	0.6
	2018	0.6	1.1
	2019	0.4	0.5
46 Wholesale trade	2017	0.0	0.8
	2018	0.3	0.8
	2019	-0.3	0.8
47 Retail trade	2017	-0.2	0.6
	2018	-0.1	0.5
	2019	0.0	0.4
Daily consumer goods trade (4711, 472)	2017	-0.2	0.5
	2018	0.3	0.4
	2019	-0.1	0.3
Department store trade (4719)	2017	0.1	0.9
	2018	-0.3	0.3
	2019	0.0	0.2

1) The average have been calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) The average have been calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Turnover of trade, Statistics Finland