

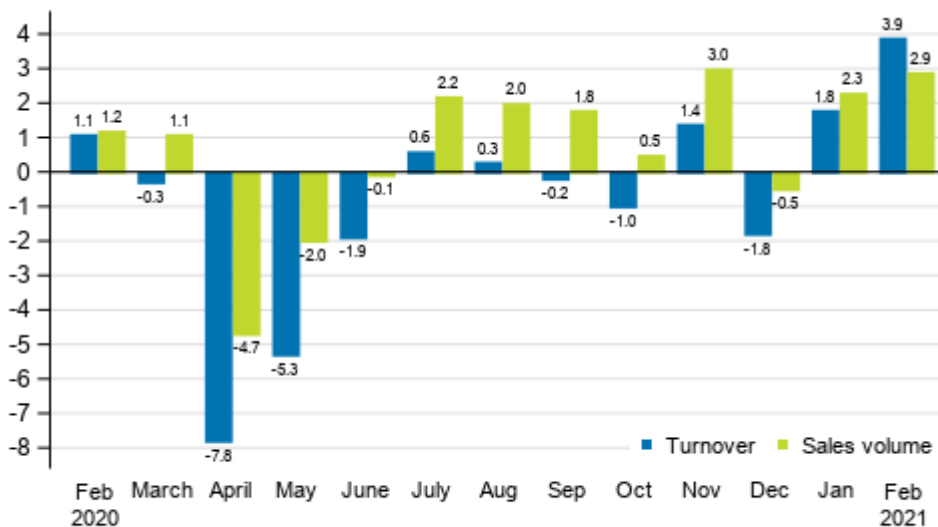
Turnover of trade

2021, February

Turnover in trade grew by 3.9 per cent in February, wholesale trade also increased

According to Statistics Finland, turnover in total trade adjusted for working days grew by 3.9 per cent in February from February 2020. Over the same period, the working day adjusted volume of sales in total trade, from which the impact of prices has been eliminated, increased by 2.9 per cent. Turnover and sales volume increased in all main sectors of trade in February. In this year's January, turnover went up by 1.8 per cent, while sales volume rose correspondingly by 2.3 per cent.

Annual change in working day adjusted turnover and sales volume in total trade (G), %

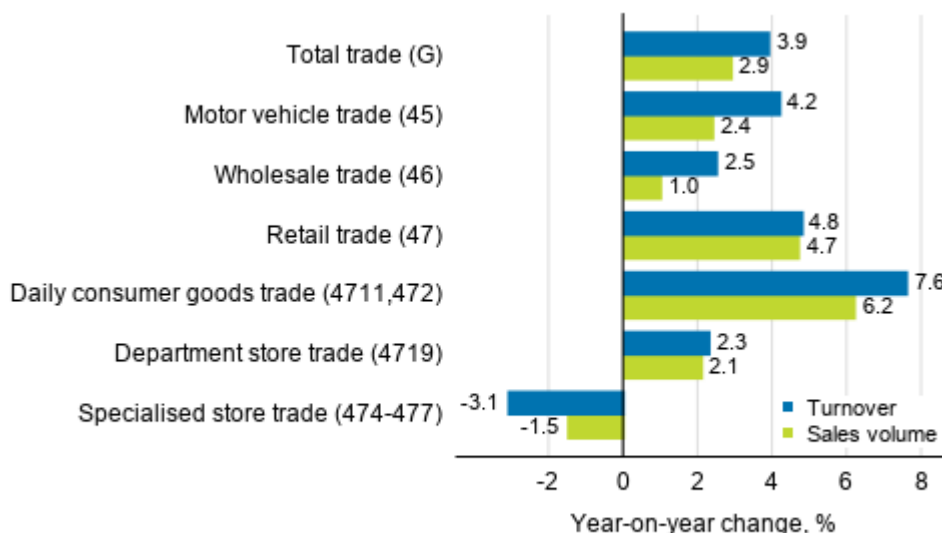


Source: Statistics Finland

The over one-year-long pessimistic development of turnover in the biggest industry of trade, wholesale trade, made an upturn of 2.5 per cent in February. The working day adjusted sales volume of wholesale trade also increased in February by exactly one per cent year-on-year. Turnover in motor vehicle trade rose by 4.2 per cent and sales volume by 2.4 per cent.

In retail trade, working day adjusted turnover grew in February in total by 4.8 per cent and sales volume by 4.7 per cent. Among retail trade industries, daily consumer goods trade grew clearly fastest, as turnover went up by 7.6 per cent and sales volume by 6.2 per cent. The turnover and sales volume of department store trade went up by over two per cent from February 2020. Among retail trade industries, the development was weakest in specialised store trade, where turnover fell by 3.1 per cent and sales volume by 1.5 per cent from a year ago.

Annual change in working day adjusted turnover and sales volume in industries of trade, February 2021, % (TOL 2008)

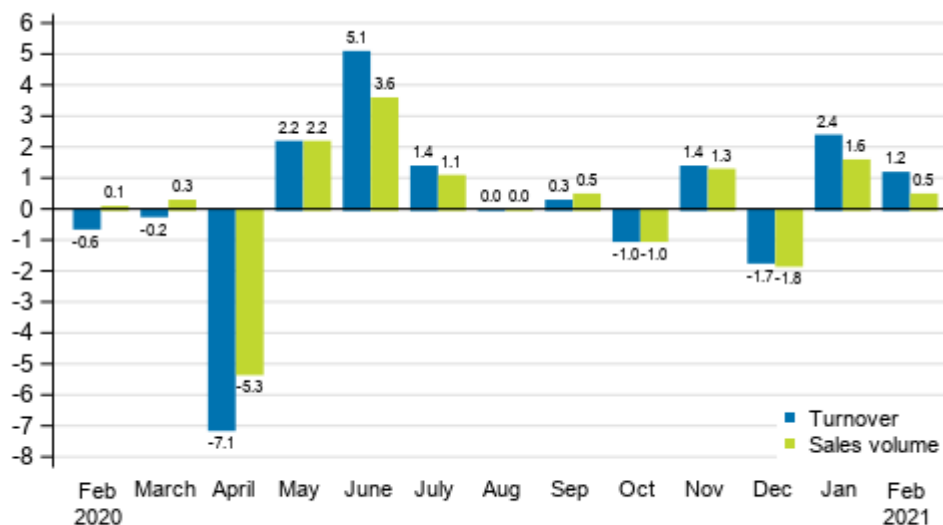


Source: Statistics Finland

Both turnover and sales volume increased compared to January

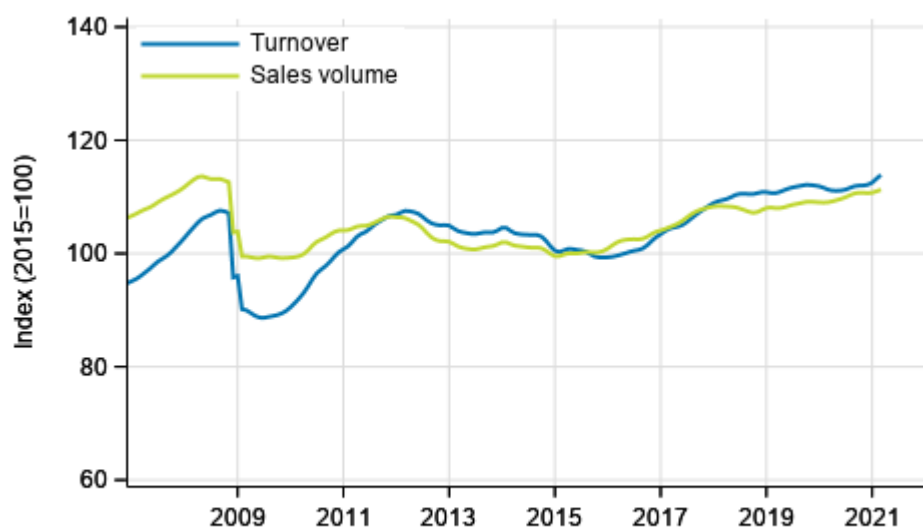
Seasonally adjusted turnover in total trade grew by 1.2 per cent in February compared to January. Seasonally adjusted sales volume grew by 0.5 per cent during the same period. In January, turnover rose by 2.4 per cent and sales volume by 1.6 per cent from the month before.

Change in seasonally adjusted turnover and sales volume in total trade (G) from the previous month, %



Source: Statistics Finland

Trend of turnover and sales volume in total trade



Source: Statistics Finland

The calculation of indices of turnover of trade is based on the Tax Administration’s data on self-assessed taxes, which are supplemented with Statistics Finland’s sales inquiry. The volume index of sales is calculated by removing the effect of price changes from the value index series.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months.

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Appendix table 1. Annual change of working day adjusted turnover and sales volume in industries of trade, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
		03-05/2020	06-08/2020	09-11/2020	12/20-02/21	02/2021
G Total trade	Turnover	-4.4	-0.4	0.0	1.1	3.9
	Sales volume	-1.9	1.3	1.7	1.5	2.9
45 Motor vehicle trade	Turnover	-13.0	0.4	-0.2	3.9	4.2
	Sales volume	-13.9	-0.9	-1.5	2.4	2.4
46 Wholesale trade	Turnover	-6.1	-3.9	-2.7	-1.4	2.5
	Sales volume	-1.3	-0.4	0.5	-0.4	1.0
47 Retail trade	Turnover	2.4	5.0	4.9	3.7	4.8
	Sales volume	2.3	5.1	5.3	3.9	4.7
Daily consumer goods trade (4711, 472) ²⁾	Turnover	8.8	7.0	7.7	6.7	7.6
	Sales volume	7.0	5.0	6.0	5.5	6.2
Department store trade (4719) ³⁾	Turnover	-2.2	7.5	4.7	3.9	2.3
	Sales volume	-3.3	6.0	3.9	3.7	2.1
Specialised store trade (474-477) ⁴⁾	Turnover	-3.4	2.6	2.1	-1.0	-3.1
	Sales volume	-1.7	4.1	3.8	0.6	-1.5

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 52.7 per cent in 2019.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 6.5 per cent in 2019.

4) According to the Structural business and financial statement statistics, the share of retail sale in specialised stores (474-477) of turnover in retail trade was 35.9 per cent in 2019

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in working day adjusted turnover in industries of trade¹⁾

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2021-04-15)	
G Total trade	09/2020	-0.7	-0.2	0.5
	10/2020	-1.0	-1.0	0.0
	11/2020	0.8	1.4	0.6
	12/2020	-1.9	-1.8	0.1
	01/2021	1.9	1.8	-0.1
45 Motor vehicle trade	09/2020	-1.0	-0.1	0.9
	10/2020	-5.6	-3.7	1.9
	11/2020	1.7	3.4	1.7
	12/2020	0.2	1.6	1.4
	01/2021	5.8	5.8	0.0
46 Wholesale trade	09/2020	-3.1	-2.5	0.6
	10/2020	-2.9	-3.4	-0.5
	11/2020	-2.9	-2.2	0.7
	12/2020	-4.9	-5.1	-0.2
	01/2021	-1.2	-0.9	0.3
47 Retail trade	09/2020	3.4	3.4	0.0
	10/2020	4.6	4.6	0.0
	11/2020	7.1	6.8	-0.3
	12/2020	2.0	2.3	0.3
	01/2021	5.3	4.7	-0.6
Daily consumer goods trade (4711, 472)	09/2020	6.5	5.7	-0.8
	10/2020	8.8	9.5	0.7
	11/2020	9.2	7.9	-1.3
	12/2020	5.3	5.9	0.6
	01/2021	7.7	6.8	-0.9
Department store trade (4719)	09/2020	3.6	4.2	0.6
	10/2020	3.8	3.5	-0.3
	11/2020	7.4	6.4	-1.0
	12/2020	2.2	3.0	0.8
	01/2021	7.3	6.9	-0.4
Specialised store trade (474-477)	09/2020	0.0	1.0	1.0
	10/2020	1.1	0.1	-1.0
	11/2020	3.2	5.1	1.9
	12/2020	-1.1	-1.0	0.1
	01/2021	1.3	1.2	-0.1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in working day adjusted turnover in industries of trade

Industry / Year		Average ¹⁾	Average for absolute values ²⁾
G Total trade	2017	0.0	0.6
	2018	0.2	0.6
	2019	-0.1	0.4
45 Motor vehicle trade	2017	0.1	0.6
	2018	0.6	1.1
	2019	0.4	0.5
46 Wholesale trade	2017	0.0	0.8
	2018	0.3	0.8
	2019	-0.3	0.8
47 Retail trade	2017	-0.2	0.6
	2018	-0.1	0.5
	2019	0.0	0.4
Daily consumer goods trade (4711, 472)	2017	-0.2	0.5
	2018	0.3	0.4
	2019	-0.1	0.3
Department store trade (4719)	2017	0.1	0.9
	2018	-0.3	0.3
	2019	0.0	0.2

1) The average have been calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) The average have been calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Turnover of trade, Statistics Finland