

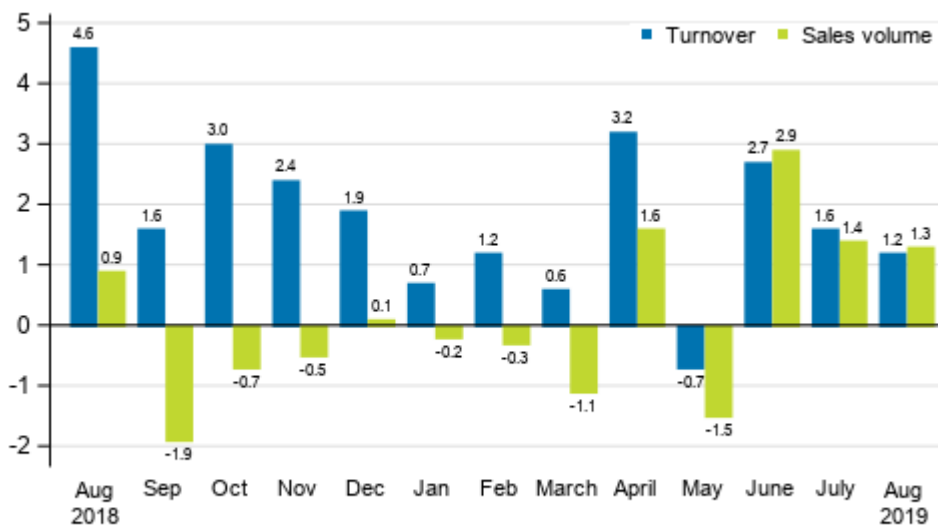
Turnover of trade

2019, August

Turnover of trade grew by 1.2 per cent in August

According to Statistics Finland, the working day adjusted turnover of total trade grew by 1.2 per cent in August compared to August 2018. The working day adjusted sales volume, from which the impact of price changes has been eliminated, also increased by 1.3 per cent over the same period. Both turnover and sales volume grew in all industries of trade apart from wholesale trade.

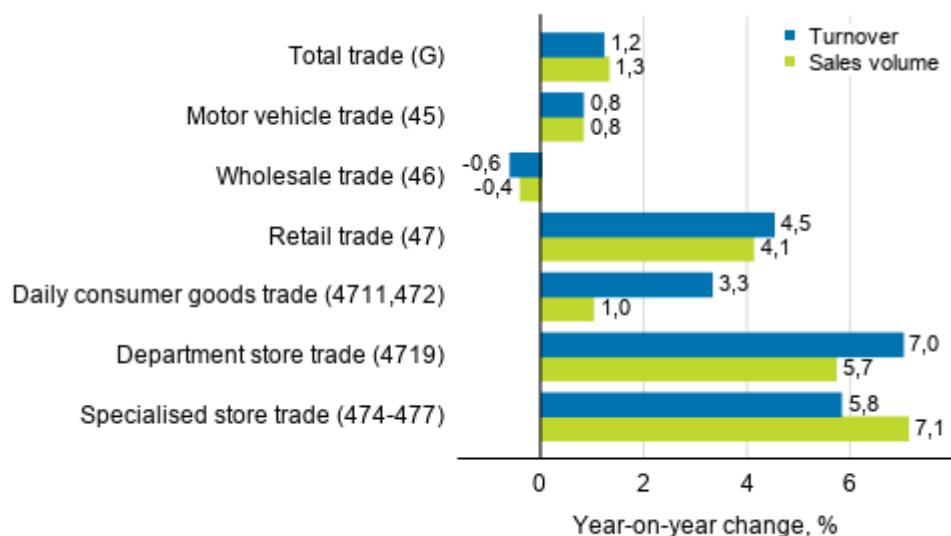
Annual change in working day adjusted turnover and sales volume in total trade (G), %



Source: Statistics Finland

In retail trade, the working day adjusted turnover increased altogether by 4.5 per cent in August. Among its industries, growth was fastest in department store and specialised store trade. The turnover in department store trade was 7.0 per cent and that in specialised store trade 5.8 per cent higher than one year earlier. The sales volume of these industries also developed favourably. In daily consumer goods trade, turnover grew, in turn, by 3.3 per cent and the sales volume by 1.0 per cent. Motor vehicle trade also grew by close on one per cent in August. By contrast, the working day adjusted turnover and sales volume of wholesale trade both decreased by around half a per cent from one year ago.

Annual change in working day adjusted turnover and sales volume in industries of trade, August 2019, % (TOL 2008)

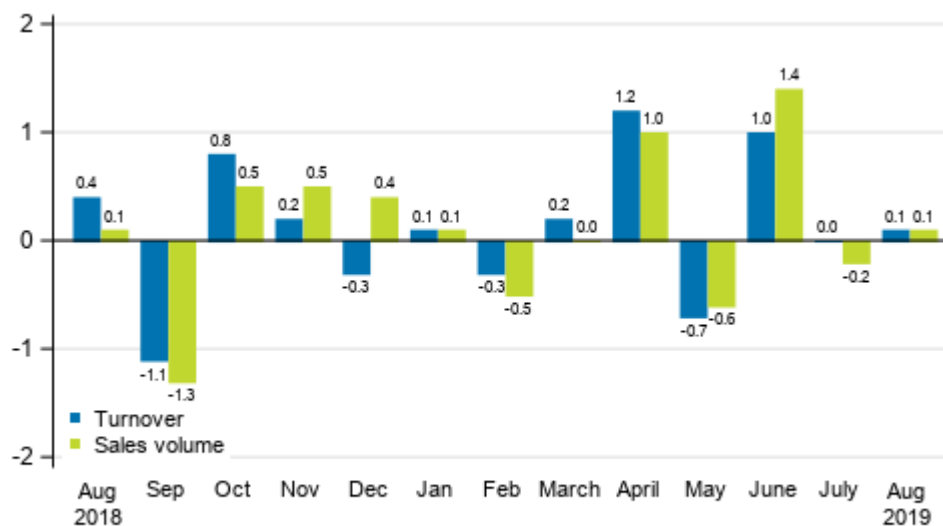


Source: Statistics Finland

Turnover and sales volume almost on level with the previous month

The seasonally adjusted turnover and sales volume of total trade both grew slightly by 0.1 per cent in August compared to July. In July, turnover remained on the same level with the previous month and the sales volume went down by 0.2 per cent over the same period.

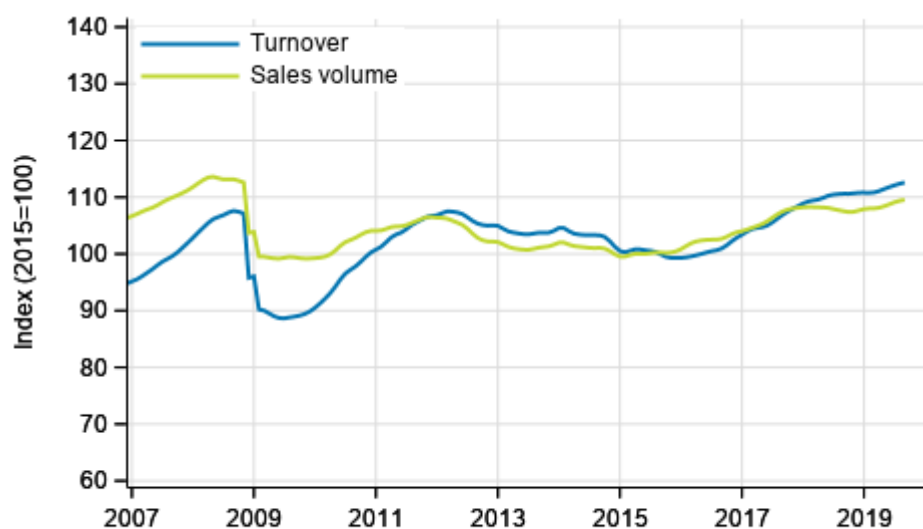
Change in seasonally adjusted turnover and sales volume in total trade (G) from the previous month, %



Source: Statistics Finland

In January to August, the working day adjusted turnover of total trade increased by 1.3 per cent and the sales volume by 0.5 per cent from the corresponding period of 2018.

Trend of turnover and sales volume in total trade



Source: Statistics Finland

The calculation of indices of turnover of trade is based on the Tax Administration's data on self-assessed taxes, which are supplemented with Statistics Finland's sales inquiry. The volume index of sales is calculated by removing the effect of price changes from the value index series.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months.

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Appendix table 1. Annual change of working day adjusted turnover and sales volume in industries of trade, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
		09-11/2018	12/18-02/19	03-05/2019	06-08/2019		
G Total trade	Turnover	2.3	1.3	1.0	1.8	1.3	1.2
	Sales volume	-1.0	-0.1	-0.4	1.9	0.5	1.3
45 Motor vehicle trade	Turnover	-1.2	-0.6	-3.1	1.8	-0.7	0.8
	Sales volume	-0.8	0.2	-2.9	1.9	-0.4	0.8
46 Wholesale trade	Turnover	3.2	1.4	1.8	0.6	1.2	-0.6
	Sales volume	-2.3	-1.3	-0.9	0.6	-0.4	-0.4
47 Retail trade	Turnover	2.2	1.9	1.7	3.9	2.5	4.5
	Sales volume	1.2	1.6	1.7	3.8	2.4	4.1
Daily consumer goods trade (4711, 472) ²⁾	Turnover	2.5	2.0	1.6	2.5	1.8	3.3
	Sales volume	-0.9	-0.6	-0.2	0.6	-0.1	1.0
Department store trade (4719) ³⁾	Turnover	0.9	1.6	2.2	6.8	3.8	7.0
	Sales volume	-0.1	0.9	2.1	6.0	3.3	5.7
Specialised store trade (474-477) ⁴⁾	Turnover	1.5	1.3	1.9	5.0	3.0	5.8
	Sales volume	3.1	2.8	3.8	6.8	4.8	7.1

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 50.1 per cent in 2017.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 9.9 per cent in 2017.

4) According to the Structural business and financial statement statistics, the share of retail sale in specialised stores (474-477) of turnover in retail trade was 36.0 per cent in 2017.

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in working day adjusted turnover in industries of trade¹⁾

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2019-10-14)	
G Total trade	03/2019	0.8	0.6	-0.2
	04/2019	2.9	3.2	0.3
	05/2019	-0.7	-0.7	0.0
	06/2019	2.9	2.7	-0.2
	07/2019	1.1	1.6	0.5
45 Motor vehicle trade	03/2019	-3.1	-2.7	0.4
	04/2019	-2.5	-2.5	0.0
	05/2019	-4.6	-3.9	0.7
	06/2019	2.8	2.5	-0.3
	07/2019	1.0	2.1	1.1
46 Wholesale trade	03/2019	1.7	1.2	-0.5
	04/2019	3.5	4.0	0.5
	05/2019	0.2	0.2	0.0
	06/2019	1.8	1.6	-0.2
	07/2019	0.4	0.8	0.4
47 Retail trade	03/2019	1.4	1.8	0.4
	04/2019	4.1	4.3	0.2
	05/2019	-0.3	-0.8	-0.5
	06/2019	4.7	4.6	-0.1
	07/2019	2.1	2.6	0.5
Daily consumer goods trade (4711, 472)	03/2019	1.0	1.0	0.0
	04/2019	4.2	4.6	0.4
	05/2019	0.0	-0.7	-0.7
	06/2019	3.7	4.0	0.3
	07/2019	0.2	0.3	0.1
Department store trade (4719)	03/2019	1.8	1.6	-0.2
	04/2019	5.2	5.3	0.1
	05/2019	0.7	0.0	-0.7
	06/2019	7.5	7.6	0.1
	07/2019	5.8	5.9	0.1
Specialised store trade (474-477)	03/2019	1.9	2.6	0.7
	04/2019	3.8	4.0	0.2
	05/2019	-1.1	-0.7	0.4
	06/2019	4.6	3.9	-0.7
	07/2019	4.1	5.4	1.3

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in industries of trade

Industry / Year		Average ¹⁾	Average for absolute values ²⁾
G Total trade	2015	0.6	0.7
	2016	0.3	0.7
	2017	0.0	0.6
45 Motor vehicle trade	2015	0.3	0.9
	2016	0.3	0.8
	2017	0.1	0.7
46 Wholesale trade	2015	0.9	1.1
	2016	0.8	1.1
	2017	0.0	0.9
47 Retail trade	2015	0.1	0.5
	2016	-0.2	0.7
	2017	-0.2	0.6
Daily consumer goods trade (4711, 472)	2015	-0.2	0.4
	2016	-0.3	0.5
	2017	-0.1	0.5
Department store trade (4719)	2015	-0.3	0.4
	2016	-0.4	0.4
	2017	0.1	0.9

1) In 2015, the average was calculated from data revised between the first and seventh release months in the statistical reference year. The average for 2016 and 2017 was calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published. The data were calculated from annual changes in the original index series.

2) In 2015, the average was calculated from the absolute values of differences between the first and seventh release months. The average for 2016 and 2017 was calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published. The data were calculated from annual changes in the original index series.

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Source: Turnover of trade, Statistics Finland