

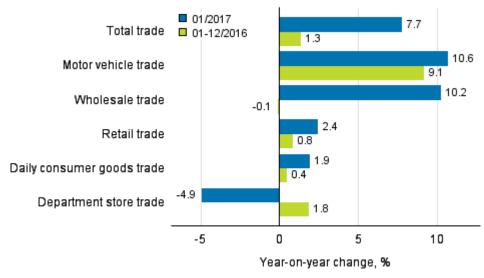
### Turnover of trade

2017, January

# Retail trade sales grew by 2.4 per cent year-on-year in January

According to Statistics Finland, sales in total trade increased by 7.7 per cent in January from January 2016. Among the sectors of trade, sales grew most in motor vehicle and wholesale trade. Sales in motor vehicle trade grew by 10.6 per cent and sales in wholesale trade, in turn, by 10.2 per cent from one year back. Retail trade sales increased in January by 2.4 per cent year-on-year. Among retail trade industries, daily consumer goods trade grew by 1.9 per cent, whereas sales in department stores contracted by 4.9 per cent from January 2016.

#### Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

## Sales volume of retail trade increased by 2.8 per cent in January from the year before

The volume of retail trade sales grew by 2.8 per cent in January from January 2016. In motor vehicle trade, the sales volume grew by 10.2 per cent year-on-year. The sales volume in wholesale trade, in turn, increased

by 5.1 per cent in January. Thus, sales volume increased in total trade by 4.9 per cent compared with January 2016.

The volume index of sales is calculated by removing the effect of price changes from the value index series.

The reported annual changes in trade sales and sales volumes are not seasonally or trading day adjusted, which means that the effects of public holidays are not considered.

#### Changes in the periodic tax return data used in turnover indices

Statistics Finland's turnover indices prepare for the change in the Tax Administration's value added tax data starting from data for January 2017. More about this under <u>Changes in these Statistics</u>. The change does not affect the preliminary data of the turnover of trade that is released at a lag of approximately 45 days. These data are based on Statistics Finland's sales inquiry.

### Contents

Tables	
Appendix tables	
Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)	4
Figures	
Appendix figures	
Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)	5
Revisions in these statistics	6

### Appendix tables

#### Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)

	real-on-year change by quarter, %				Cumulative year-on-year change, % <sup>1)</sup>	Year-on-year change in the latest month, % <sup>1)</sup>
	01-03/2016	04-06/2016	07-09/2016	10-12/2016	01-12/2016	01/2017
Total trade (G)	-0.9	2.1	0.8	3.1	1.3	7.7
Motor vehicle trade (45)	7.3	13.9	8.7	6.7	9.1	10.6
Wholesale trade (46)	-3.0	-0.1	-1.2	3.7	-0.1	10.2
Retail trade (47)	-0.6	1.3	1.2	1.0	0.8	2.4
Daily consumer goods trade (4711, 472)	0.6	0.4	-0.1	0.6	0.4	1.9
Department store trade (4719) 3)	-0.9	3.9	4.9	-0.3	-1.8	-4.9

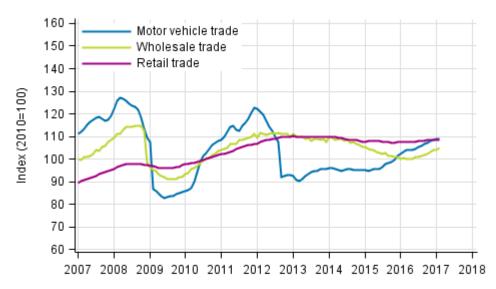
<sup>1)</sup> Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

<sup>2)</sup> According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 49.6 per cent in 2015.

<sup>3)</sup> According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 11.2 per cent in 2015.

### Appendix figures

### Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)



Source: Statistics Finland

#### Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

#### Revision of annual changes in turnover in main industries<sup>1)</sup>

Industry / Reference period		Year-on-year	ır change,%	Revision, percentage point
		1st release	Latest release (2017-03-15)	
G Wholesale	08/2016	4.2	5.6	1.4
and retail trade	09/2016	2.2	2.4	0.2
	10/2016	0.1	0.1	0.0
	11/2016	6.5	7.6	1.1
	12/2016	2.1	2.1	0.0
45 Wholesale	08/2016	13.6	15.1	1.5
and retailtrade and repair of	09/2016	10.3	11.2	0.9
motorvehicles	10/2016	2.9	4.3	1.4
and motorcycles	11/2016	9.8	10.5	0.7
	12/2016	4.5	5.3	0.8
46 Wholesale	08/2016	3.1	4.9	1.8
trade, except of motor vehicles	09/2016	-0.4	-0.1	0.3
and motorcycles	10/2016	-0.5	-0.5	0.0
	11/2016	7.7	9.0	1.3
	12/2016	3.4	3.0	-0.4
47 Retail trade,	08/2016	2.4	3.3	0.9
except of motor vehicles and	09/2016	3.3	3.1	-0.2
motorcycles	10/2016	0.0	-0.7	-0.7
	11/2016	3.3	4.1	0.8
	12/2016	-0.7	-0.1	0.6
Retail sale in	08/2016	-0.9	-1.0	-0.1
non-specialised stores (4711,	09/2016	3.0	2.8	-0.2
472)	10/2016	-1.6	-2.8	-1.2
	11/2016	2.4	3.6	1.2
	12/2016	0.2	1.1	0.9
Department	08/2016	8.2	8.3	0.1
store trade (4719)	09/2016	4.2	4.2	0.0
(47.19)	10/2016	-0.7	-0.8	-0.1
	11/2016	4.5	4.4	-0.1
	12/2016	-2.8	-3.2	-0.4

<sup>1)</sup> The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

#### Revision of long-term annual changes in turnover in main industries

Industry	Year	Average <sup>1)</sup>	Average for absolute values <sup>2)</sup>
Total trade (G)	2013	-0.2	0.5
	2014	-0.1	0.7
	2015	0.6	0.7
Motor vehicle trade (45)	2013	-0.5	0.9
	2014	-0.5	1.2
	2015	0.3	0.9

Industry	Year	Average <sup>1)</sup>	Average for absolute values <sup>2)</sup>
Wholesale trade (46)	2013	-0.1	0.7
	2014	0.1	0.8
	2015	0.9	1.1
Retail trade (47)	2013	-0.5	0.8
	2014	-0.3	0.7
	2015	0.1	0.5
Daily consumer goods trade (4711, 472)	2013	0.1	0.5
	2014	-0.2	0.6
	2015	-0.2	0.4
Department store trade (4719)	2013	-0.1	0.4
	2014	-0.1	0.5
	2015	-0.3	0.4

<sup>1)</sup> Average for data revised between the first and seventh release in the statistical reference year.

<sup>2)</sup> Average for absolute values of differences between the first and seventh release.



Suomen virallinen tilasto Finlands officiella statistik Official Statistics of Finland

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Source: Turnover of trade, Statistics Finland