

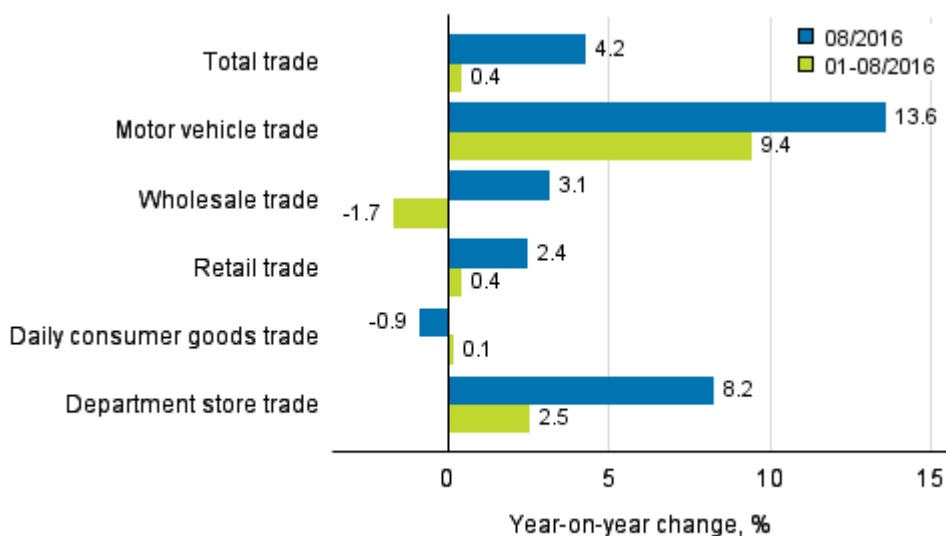
# Turnover of trade

2016, August

## Sales in total trade grew by 4.2 per cent year-on-year in August

According to Statistics Finland, retail trade sales grew by 2.4 per cent in August from August 2015. Among retail trade industries, sales in department stores grew by 8.2 per cent, whereas daily consumer goods sales contracted by 0.9 per cent. In addition to daily consumer goods sales and department store sales, the development of retail trade was also affected by the positive development of specialised store sales. Sales in wholesale trade increased by 3.1 per cent in August year-on-year. Growth in sales was strongest in motor vehicle trade where it amounted to 13.6 per cent. Sales increased in total trade by 4.2 per cent from August 2015.

### Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

## Sales volume grew in total trade by 4.9 per cent in August from the year before

The volume of retail trade sales grew by 3.1 per cent in August from August 2015. In motor vehicle trade, the sales volume grew by 13.1 per cent year-on-year. Statistics Finland's data indicate that the number of

first registrations of motor vehicles was also 13.0 per cent higher in August than one year earlier. The sales volume in wholesale trade increased by 3.9 per cent in August. Thus, sales volume increased in total trade by 4.9 per cent compared with August 2015.

The volume index of sales is calculated by removing the effect of price changes from the value index series. Due to fallen prices, the sales volume developed more favourably than turnover in all sectors of trade apart from motor vehicle trade.

## **Sales in retail trade grew by 0.4 per cent in January to August**

Sales in total trade increased by 0.4 per cent in January to August from January to August 2015. In the corresponding period, motor vehicle sales went up by 9.4 per cent and retail trade sales by 0.4 per cent from one year previously. In turn, sales in wholesale trade decreased by 1.7 per cent in January to August from January to August 2015.

The reported annual changes in trade sales and sales volumes are not seasonally or trading day adjusted, which means that the effects of public holidays are not considered. The growth in department store sales was affected by discount sales and clearance sales, and by the weaker development of the corresponding month. The opening hours of retail shops were deregulated starting from 1 January 2016 after which some retail shops have extended their opening hours.

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# Appendix tables

**Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)**

	Year-on-year change by quarter, % <sup>1)</sup>				Cumulative year-on-year change, % <sup>1)</sup>	Year-on-year change in the latest month, % <sup>1)</sup>
	07-09/2015	10-12/2015	01-03/2016	04-06/2016		
Total trade (G)	-3.2	-1.2	-0.9	2.1	0.4	4.2
Motor vehicle trade (45)	3.1	7.0	7.1	13.4	9.4	13.6
Wholesale trade (46)	-5.7	-4.0	-3.0	-0.1	-1.7	3.1
Retail trade (47)	-1.3	0.6	-0.6	1.6	0.4	2.4
Daily consumer goods trade (4711, 472) <sup>2)</sup>	-2.5	-0.8	0.6	0.6	0.1	-0.9
Department store trade (4719) <sup>3)</sup>	-2.3	0.1	-0.7	4.0	2.5	8.2

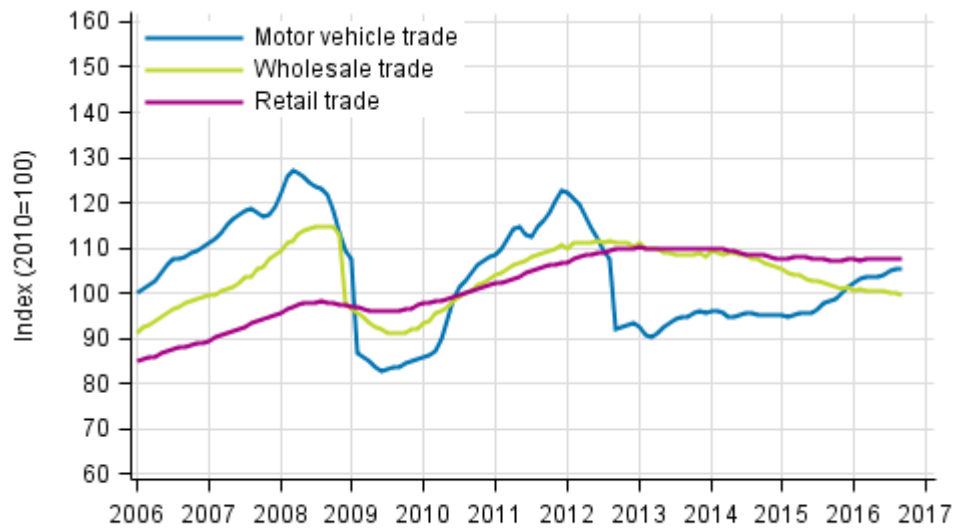
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 48.9 per cent in 2014.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 11.4 per cent in 2014.

# Appendix figures

**Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)**



Source: Statistics Finland

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in turnover in main industries<sup>1)</sup>

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2016-10-13)	
G Wholesale and retail trade	03/2016	-3.3	-3.3	0.0
	04/2016	-0.5	0.9	1.4
	05/2016	4.0	5.0	1.0
	06/2016	0.2	0.5	0.3
	07/2016	-4.7	-5.0	-0.3
45 Wholesale and retail trade and repair of motor vehicles and motorcycles	03/2016	2.5	1.6	-0.9
	04/2016	12.8	13.6	0.8
	05/2016	16.7	15.9	-0.8
	06/2016	11.4	10.9	-0.5
	07/2016	1.7	0.1	-1.6
46 Wholesale trade, except of motor vehicles and motorcycles	03/2016	-6.2	-5.5	0.7
	04/2016	-4.5	-2.3	2.2
	05/2016	2.4	3.8	1.4
	06/2016	-2.6	-1.6	1.0
	07/2016	-8.6	-8.0	0.6
47 Retail trade, except of motor vehicles and motorcycles	03/2016	-0.8	-1.3	-0.5
	04/2016	1.0	1.5	0.5
	05/2016	1.8	3.0	1.2
	06/2016	0.8	0.2	-0.6
	07/2016	-1.1	-2.1	-1.0
Retail sale in non-specialised stores (4711, 472)	03/2016	2.0	2.1	0.1
	04/2016	-1.6	-2.8	-1.2
	05/2016	2.1	2.7	0.6
	06/2016	1.8	1.8	0.0
	07/2016	-0.8	-1.4	-0.6
Department store trade (4719)	03/2016	-3.4	-3.3	0.1
	04/2016	10.1	9.7	-0.4
	05/2016	2.0	2.2	0.2
	06/2016	1.8	0.7	-1.1
	07/2016	3.0	2.1	-0.9

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

### Revision of long-term annual changes in turnover in main industries

Industry	Year	Average <sup>1)</sup>	Average for absolute values <sup>2)</sup>
Total trade (G)	2013	-0.2	0.5
	2014	-0.1	0.7
	2015	0.6	0.7
Motor vehicle trade (45)	2013	-0.5	0.9
	2014	-0.5	1.2
	2015	0.3	0.9

Industry	Year	Average <sup>1)</sup>	Average for absolute values <sup>2)</sup>
Wholesale trade (46)	2013	-0.1	0.7
	2014	0.1	0.8
	2015	0.9	1.1
Retail trade (47)	2013	-0.5	0.8
	2014	-0.3	0.7
	2015	0.1	0.5
Daily consumer goods trade (4711, 472)	2013	0.1	0.5
	2014	-0.2	0.6
	2015	-0.2	0.4
Department store trade (4719)	2013	-0.1	0.4
	2014	-0.1	0.5
	2015	-0.3	0.4

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Turnover of trade, Statistics Finland