

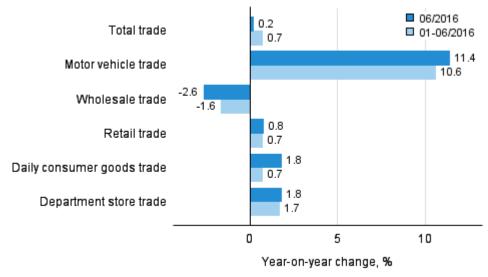
Turnover of trade

2016, June

Retail trade sales grew by 0.8 per cent year-on-year in June

According to Statistics Finland, sales in total trade increased by 0.2 per cent in June from June 2015. In motor vehicle trade, the growth in sales continued strong, as sales grew in total by 11.4 per cent from one year ago. Sales of retail trade in turn went up by 0.8 per cent in June. Among retail trade industries, sales grew in both daily consumer goods trade and in department store trade by 1.8 per cent. Of trade industries, only wholesale trade sales declined, down by 2.6 per cent in June from one year ago.

Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

Sales volume grew in total trade by 1.5 per cent in June from the year before

The sales volume in motor vehicle trade increased by 10.8 per cent from June 2015. The growth was affected by increased sales of new motor vehicles, as Statistics Finland's data indicate that the number of first registrations of motor vehicles was also 13.4 per cent higher in June than in June 2015. The sales volume in retail trade increased by 1.6 per cent. The sales volume in wholesale trade, in turn, went down by 0.7 per cent from one year back. Thus, sales increased in total trade by 1.5 per cent in June.

The volume index of sales is calculated by removing the effect of price changes from the value index series. Due to fallen prices, the sales volume developed more favourably than turnover in all sectors of trade apart from motor vehicle trade.

Retail trade sales grew by 0.7 per cent in the first half of the year

Sales in total trade increased by 0.7 per cent in January to June from January to June 2015. In the corresponding period, motor vehicle sales went up by 10.6 per cent and retail trade sales by 0.7 per cent from one year previously. In turn, sales in wholesale trade decreased by 1.6 per cent in January to June from January to June 2015.

The reported annual changes in trade sales and sales volumes are not seasonally or trading day adjusted, which means that the effects of public holidays are not considered. The opening hours of retail shops were deregulated starting from 1 January 2016 after which some retail shops have extended their opening hours.

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Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)

	rear-on-year change by quarter, %				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	07-09/2015	10-12/2015	01-03/2016	04-06/2016	01-06/2016	06/2016
Total trade (G)	-3,2	-1,1	-0,9	2,1	0,7	0,2
Motor vehicle trade (45)	3,1	7,0	7,2	13,9	10,6	11,4
Wholesale trade (46)	-5,6	-3,9	-3,0	-0,3	-1,6	-2,6
Retail trade (47)	-1,3	0,6	-0,6	1,9	0,7	0,8
Daily consumer goods trade (4711, 472)	-2,5	-0,9	0,6	0,7	0,7	1,8
Department store trade (4719) 3)	-2,3	0,1	-0,8	4,2	1,7	1,8

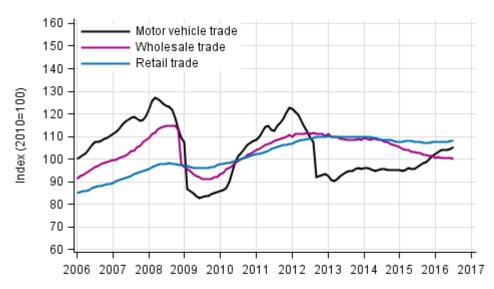
¹⁾ Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

²⁾ According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 48.9 per cent in 2014.

³⁾ According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 11.4 per cent in 2014.

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-yea	ır change,%	Revision, percentage point
		1st release	Latest release (2016-08-12)	
G Wholesale	01/2016	-0,5	-1,9	-1,4
and retail trade 02/2016		1,9	3,0	1,1
	03/2016	-3,3	-3,2	0,1
	04/2016	-0,5	1,1	1,6
	05/2016	4,0	5,3	1,3
45 Wholesale	01/2016	8,9	8,4	-0,5
and retailtrade and repair of	02/2016	12,4	12,5	0,1
motorvehicles	03/2016	2,5	1,6	-0,9
and motorcycles	04/2016	12,8	13,8	1,0
	05/2016	16,7	16,7	0,0
46 Wholesale	01/2016	-2,6	-4,0	-1,4
trade, except of motor vehicles	02/2016	-1,0	1,1	2,1
and motorcycles	03/2016	-6,2	-5,5	0,7
	04/2016	-4,5	-2,2	2,3
	05/2016	2,4	4,0	1,6
47 Retail trade,	01/2016	-1,2	-2,7	-1,5
except of motor vehicles and	02/2016	2,1	2,4	0,3
motorcycles	03/2016	-0,8	-1,2	-0,4
	04/2016	1,0	1,6	0,6
	05/2016	1,8	3,2	1,4
Retail sale in	01/2016	-1,9	-2,5	-0,6
non-specialised stores (4711,	02/2016	2,3	2,2	-0,1
472)	03/2016	2,0	2,2	0,2
	04/2016	-1,6	-2,5	-0,9
	05/2016	2,1	3,0	0,9
Department	01/2016	0,0	-0,8	-0,8
store trade (4719)	02/2016	2,3	2,2	-0,1
(7/13)	03/2016	-3,4	-3,3	0,1
	04/2016	10,1	9,0	-1,1
	05/2016	2,0	2,2	0,2

¹⁾ The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Total trade (G)	2012	-0,7	0,9
	2013	-0,2	0,5
	2014	-0,1	0,7
Motor vehicle trade (45)	2012	0,6	2,3
	2013	-0,5	0,9
	2014	-0,5	1,2

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Wholesale trade (46)	2012	-0,8	1,1
	2013	-0,1	0,7
	2014	0,1	0,8
Retail trade (47)	2012	-0,7	0,9
	2013	-0,5	0,8
	2014	-0,3	0,7
Daily consumer goods trade (4711, 472)	2012	-0,5	0,7
	2013	0,1	0,5
	2014	-0,2	0,6
Department store trade (4719)	2012	0,1	0,4
	2013	-0,1	0,4
	2014	-0,1	0,5

¹⁾ Average for data revised between the first and seventh release in the statistical reference year.

²⁾ Average for absolute values of differences between the first and seventh release.



Suomen virallinen tilasto Finlands officiella statistik Official Statistics of Finland

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