

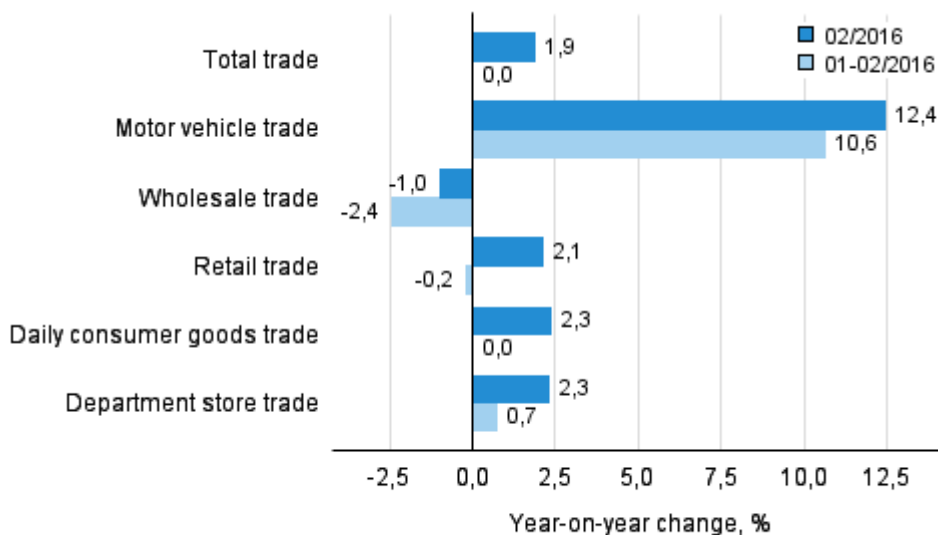
Turnover of trade

2016, February

Motor vehicle sales grew by 12.4 per cent year-on-year in February

According to Statistics Finland, sales in total trade increased by 1.9 per cent in February from February 2015. Motor vehicle sales grew strongest among the sectors of trade, altogether by 12.4 per cent. In retail trade, sales were, in turn, 2.1 per cent higher in February than twelve months ago, as both daily consumer goods trade and department store trade generated a growth of 2.3 per cent. By contrast, sales in wholesale trade fell by 1.0 per cent from the previous year.

Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

Sales volume grew in total trade by 4.6 per cent in February from the year before

The volume of sales increased in all main sectors of trade in February. Motor vehicle sales increased by 12.7 per cent from February 2015. The growth was affected by increased sales of new motor vehicles, as Statistics Finland's data indicate that the number of first registrations of motor vehicles was also 13.5 per cent higher in February than in February 2015. In retail trade, the sales volume increased by 3.7 per cent

in February and in wholesale trade by 2.8 per cent from one year earlier. Thus, sales increased in total trade by 4.6 per cent.

The volume index of sales is calculated by removing the effect of price changes from the value index series. Due to fallen prices, the sales volume developed more favourably than turnover in all sectors of trade.

Sales in retail trade declined by 0.2 per cent in January to February

Retail trade sales decreased by 0.2 per cent in January to February from January to February 2015. Sales in wholesale trade fell, in turn, by 2.4 per cent, whereas in motor vehicle trade, sales grew by 10.6 per cent from the year before. In January to February, total trade sales remained at the same level as in January to February 2015.

The reported annual changes in trade sales and sales volumes are not seasonally or trading day adjusted, which means that the effects of public holidays are not considered. In February, the development of the sectors of trade was in part affected by the leap year. The opening hours of retail shops were deregulated starting from 1 January 2016 after which some retail shops have extended their opening hours.

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Appendix tables

Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)

	Year-on-year change by quarter, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	01-03/2015	04-06/2015	07-09/2015	10-12/2015		
Total trade (G)	-3,1	-3,0	-3,3	-1,0	0,0	1,9
Motor vehicle trade (45)	-1,0	-0,7	3,0	7,0	10,6	12,4
Wholesale trade (46)	-4,7	-4,3	-5,8	-3,5	-2,4	-1,0
Retail trade (47)	-0,9	-1,7	-1,3	0,6	-0,2	2,1
Daily consumer goods trade (4711, 472) ²⁾	-1,4	-2,7	-2,4	-0,8	0,0	2,3
Department store trade (4719) ³⁾	-0,8	-4,1	-2,3	0,0	0,7	2,3

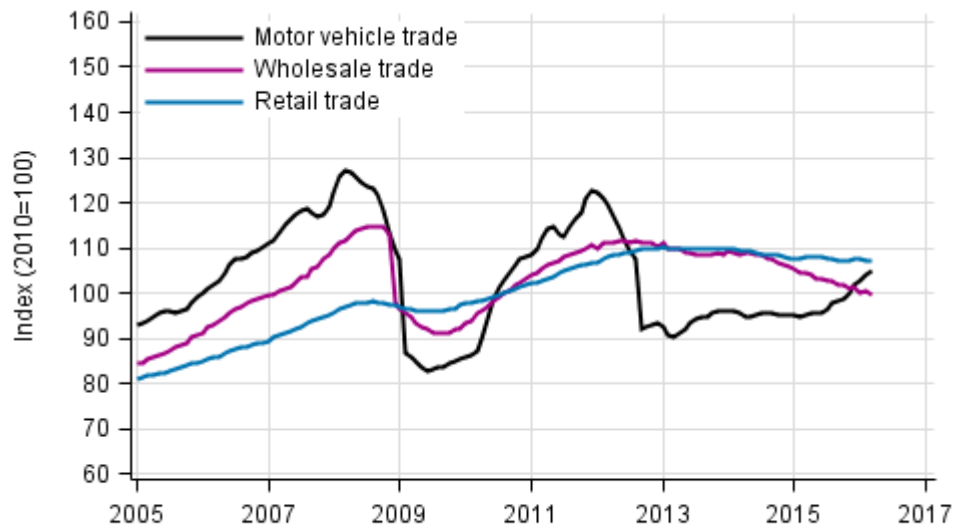
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 48.9 per cent in 2014.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 11.4 per cent in 2014.

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2016-04-15)	
G Wholesale and retail trade	09/2015	-4,2	-4,6	-0,4
	10/2015	-6,5	-5,8	0,7
	11/2015	0,4	2,5	2,1
	12/2015	-0,2	0,8	1,0
	01/2016	-0,5	-1,7	-1,2
45 Wholesale and retail trade and repair of motor vehicles and motorcycles	09/2015	3,5	2,7	-0,8
	10/2015	0,7	0,9	0,2
	11/2015	10,6	12,3	1,7
	12/2015	8,2	8,8	0,6
	01/2016	8,9	8,7	-0,2
46 Wholesale trade, except of motor vehicles and motorcycles	09/2015	-7,3	-7,4	-0,1
	10/2015	-10,3	-9,0	1,3
	11/2015	-2,3	0,6	2,9
	12/2015	-2,8	-1,4	1,4
	01/2016	-2,6	-3,9	-1,3
47 Retail trade, except of motor vehicles and motorcycles	09/2015	-1,7	-2,0	-0,3
	10/2015	-2,6	-2,4	0,2
	11/2015	1,2	2,0	0,8
	12/2015	1,6	2,0	0,4
	01/2016	-1,2	-2,3	-1,1
Retail sale in non-specialised stores (4711, 472)	09/2015	-1,6	-1,9	-0,3
	10/2015	-2,4	-2,6	-0,2
	11/2015	-0,1	-0,3	-0,2
	12/2015	0,2	0,4	0,2
	01/2016	-1,9	-2,3	-0,4
Department store trade (4719)	09/2015	-0,6	-1,4	-0,8
	10/2015	-2,8	-3,0	-0,2
	11/2015	1,8	1,9	0,1
	12/2015	1,2	0,8	-0,4
	01/2016	0,0	-0,6	-0,6

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Total trade (G)	2012	-0,7	0,9
	2013	-0,2	0,5
	2014	-0,1	0,7
Motor vehicle trade (45)	2012	0,6	2,3
	2013	-0,5	0,9
	2014	-0,5	1,2

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Wholesale trade (46)	2012	-0,8	1,1
	2013	-0,1	0,7
	2014	0,1	0,8
Retail trade (47)	2012	-0,7	0,9
	2013	-0,5	0,8
	2014	-0,3	0,7
Daily consumer goods trade (4711, 472)	2012	-0,5	0,7
	2013	0,1	0,5
	2014	-0,2	0,6
Department store trade (4719)	2012	0,1	0,4
	2013	-0,1	0,4
	2014	-0,1	0,5

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Turnover of trade, Statistics Finland