

Turnover of trade

2015, November

Sales in total trade grew by 0.4 per cent year-on-year in November

According to Statistics Finland, sales in total trade increased by 0.4 per cent in November from November 2014. Among the sectors of trade, motor vehicle trade grew most, by 10.6 per cent from one year back. Sales in retail trade increased by 1.2 per cent in November. Among industries belonging to retail trade, department store trade developed more positively than daily consumer goods trade: sales in department stores went up by 1.8 per cent from one year back, while sales of daily consumer goods went down by 0.1 per cent. Sales in wholesale trade fell, in turn, by 2.3 per cent from twelve months earlier.

Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

Volume of sales increased in all sectors of trade in November

The volume of total sales grew by 2.6 per cent from November 2014. In November, the sales volume in wholesale trade grew by 0.7 per cent and in retail trade by 2.7 per cent from one year back. Among the sectors of trade, the sales volume of motor vehicle trade went up most, by 10.1 per cent year-on-year. The

growth was affected by increased sales of new motor vehicles, because Statistics Finland's data indicate that the number of first registrations of motor vehicles was also 21.3 per cent higher in November than in November 2014.

The volume index of sales is calculated by removing the effect of price changes from the value index series. Due to lower prices, sales volume developed more favourably than turnover apart from motor vehicle trade.

Sales in retail trade fell by 1.1 per cent in January to November

In retail trade, sales decreased by 1.1 per cent from January to November 2014. In wholesale trade, the decline in the corresponding period was 5.0 per cent year-on-year. Motor vehicle trade was the only sector of trade where sales increased in January to November, by 1.4 per cent from one year ago. Total trade sales contracted in January to November by 3.0 per cent year-on-year.

Annual changes in trade sales and sales volumes are given unadjusted for seasonal variation. Annual changes particularly in retail trade may be affected by the number of weekday trading days. There were 25 weekday trading days in November 2015, which is one day more than in November 2014. Weekday trading days refer to the weekdays of a calendar month (Monday to Saturday) excluding mid-week holidays.

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Appendix tables

Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)

	Year-on-year change by quarter, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	10-12/2014	01-03/2015	04-06/2015	07-09/2015		
Total trade (G)	-2,2	-3,1	-3,0	-3,2	-3,0	0,4
Motor vehicle trade (45)	0,2	-1,1	-0,6	3,2	1,4	10,6
Wholesale trade (46)	-2,9	-4,7	-4,2	-5,7	-5,0	-2,3
Retail trade (47)	-1,8	-0,8	-1,7	-1,1	-1,1	1,2
Daily consumer goods trade (4711, 472) ²⁾	-0,7	-1,4	-2,7	-2,2	-1,9	-0,1
Department store trade (4719) ³⁾	-4,1	-0,4	-4,0	-2,2	-2,0	1,8

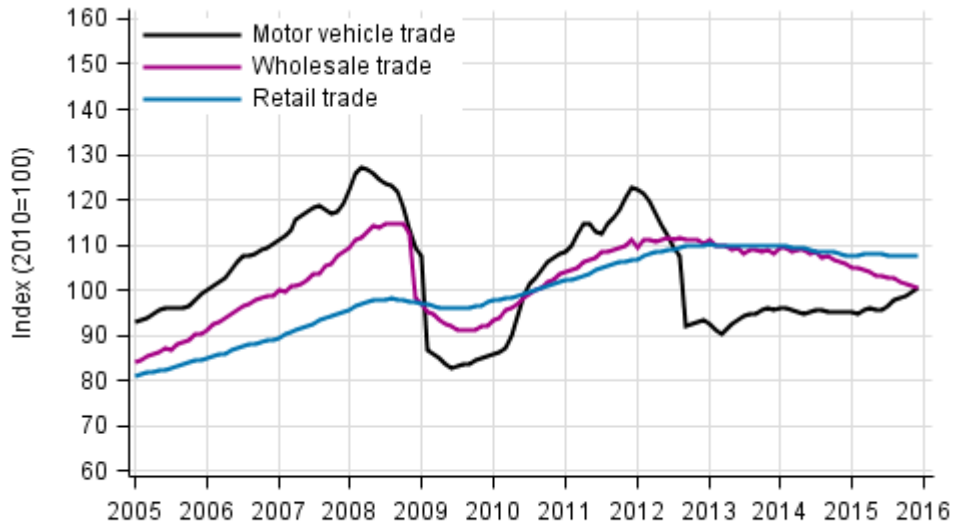
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Structural business and financial statement statistics, the share of daily consumer goods (4711, 472) of turnover in retail trade was 48.9 per cent in 2014.

3) According to the Structural business and financial statement statistics, the share of retail sale in department stores (4719) of turnover in retail trade was 11.4 per cent in 2014.

Appendix figures

Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in turnover in main industries¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2016-01-14)	
G Wholesale and retail trade	06/2015	-1,5	-0,1	1,4
	07/2015	-0,5	-0,9	-0,4
	08/2015	-5,1	-4,3	0,8
	09/2015	-4,2	-4,4	-0,2
	10/2015	-6,5	-5,3	1,2
45 Wholesale and retail trade and repair of motor vehicles and motorcycles	06/2015	0,7	2,1	1,4
	07/2015	4,3	4,4	0,1
	08/2015	3,6	2,3	-1,3
	09/2015	3,5	2,9	-0,6
	10/2015	0,7	1,2	0,5
46 Wholesale trade, except of motor vehicles and motorcycles	06/2015	-3,0	-1,3	1,7
	07/2015	-2,1	-2,7	-0,6
	08/2015	-8,5	-6,9	1,6
	09/2015	-7,3	-7,2	0,1
	10/2015	-10,3	-8,5	1,8
47 Retail trade, except of motor vehicles and motorcycles	06/2015	0,6	1,3	0,7
	07/2015	0,4	0,2	-0,2
	08/2015	-2,4	-2,1	0,3
	09/2015	-1,7	-1,7	0,0
	10/2015	-2,6	-1,9	0,7
Retail sale in non-specialised stores (4711, 472)	06/2015	-0,6	-0,7	-0,1
	07/2015	-2,2	-2,8	-0,6
	08/2015	-3,0	-2,1	0,9
	09/2015	-1,6	-1,5	0,1
	10/2015	-2,4	-1,9	0,5
Department store trade (4719)	06/2015	0,6	1,0	0,4
	07/2015	2,6	0,7	-1,9
	08/2015	-6,1	-6,0	0,1
	09/2015	-0,6	-1,4	-0,8
	10/2015	-2,8	-2,9	-0,1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of long-term annual changes in turnover in main industries

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Total trade (G)	2012	-0,7	0,9
	2013	-0,2	0,5
	2014	-0,1	0,7
Motor vehicle trade (45)	2012	0,6	2,3
	2013	-0,5	0,9
	2014	-0,5	1,2

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
Wholesale trade (46)	2012	-0,8	1,1
	2013	-0,1	0,7
	2014	0,1	0,8
Retail trade (47)	2012	-0,7	0,9
	2013	-0,5	0,8
	2014	-0,3	0,7
Daily consumer goods trade (4711, 472)	2012	-0,5	0,7
	2013	0,1	0,5
	2014	-0,2	0,6
Department store trade (4719)	2012	0,1	0,4
	2013	-0,1	0,4
	2014	-0,1	0,5

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Turnover of trade, Statistics Finland