

# Turnover of trade

2015, July

## Motor vehicle sales grew by 4.3 per cent in July from one year ago

According to Statistics Finland, retail trade sales went up by 0.4 per cent in July from July 2014. The growth in retail trade was influenced by sales in department store trade, which increased by 2.6 per cent from the year before. In contrast, daily consumer goods trade went down by 2.2 per cent year-on-year. Motor vehicles sales increased most among the sectors of trade, as the growth there amounted to 4.3 per cent year-on-year. By contrast, wholesale trade sales contracted by 2.1 per cent in July from the year before. The weak development in wholesale trade also pushed total trade sales to a fall of 0.5 per cent.

### Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

**Correction.** The figure was corrected on 15 September at 13:30 pm.

In retail trade, the sales volume increased by 1.7 per cent in July and in motor vehicle sales by 4.7 per cent from July 2014. According to Statistics Finland, first registrations of motor vehicles also increased by 3.2 per cent in July from July 2014. The sales volume in wholesale trade increased, in turn, by 0.6 per cent

from twelve months earlier. Thus, the volume of total sales was 1.6 per cent higher in July than one year earlier.

In all sectors of trade the turnover developed more weakly in July than the sales volume, due to fallen prices. The volume index of sales is calculated by removing the effect of price changes from the value index series.

### **Total trade sales fell by 2.6 per cent year-on-year in January to July**

In the January to July period, sales contracted by 0.9 per cent in retail trade and by 4.1 per cent in wholesale trade compared to the corresponding period of 2014. In turn, motor vehicle sales remained on level with the January to July period of 2014. Total trade sales went down by 2.6 per cent over the corresponding period.

Annual changes in trade sales and sales volumes are given unadjusted for seasonal variation. Annual changes particularly in retail trade may be affected by the number of weekday trading days. There were 27 weekday trading days in July 2015, which is the same as in July 2014. Weekday trading days refer to the weekdays of a calendar month (Monday to Saturday) excluding mid-week holidays.

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# Appendix tables

**Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)**

	Year-on-year change by quarter, % <sup>1)</sup>				Cumulative year-on-year change, % <sup>1)</sup>	Year-on-year change in the latest month, % <sup>1)</sup>
	07-09/2014	10-12/2014	01-03/2015	04-06/2015		
Total trade (G)	-0,2	-2,2	-3,1	-2,9	-2,6	-0,5
Motor vehicle trade (45)	0,6	0,1	-1,1	-0,3	0,0	4,3
Wholesale trade (46)	0,1	-2,9	-4,7	-4,3	-4,1	-2,1
Retail trade (47)	-1,1	-1,8	-0,8	-1,4	-0,9	0,4
Daily consumer goods trade (4711, 472) <sup>2)</sup>	0,9	-0,7	-1,4	-2,3	-1,9	-2,2
Department store trade (4719) <sup>3)</sup>	-1,6	-4,1	-0,4	-4,1	-1,6	2,6

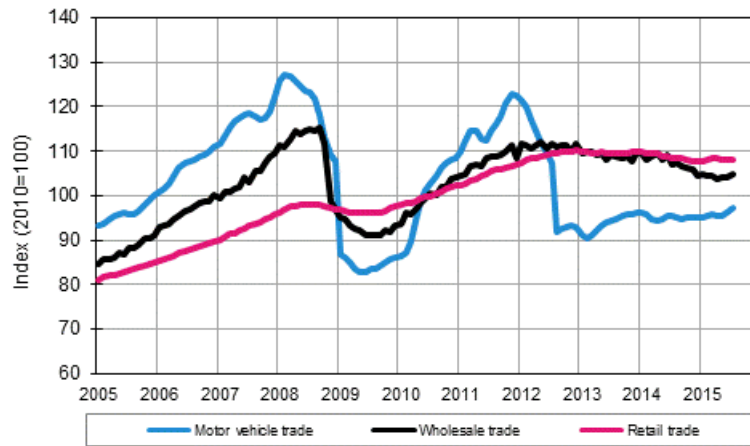
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Business Register, the share of daily consumer goods (4711, 472) of turnover in retail trade was 48.3 per cent in 2013.

3) According to the Business Register, the share of retail sale in department stores (4719) of turnover in retail trade was 11.8 per cent in 2013.

# Appendix figures

**Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)**



Source: Statistics Finland

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in turnover in main industries<sup>1)</sup>

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2015-09-15)	
G Wholesale and retail trade	02/2015	-3,1	-2,1	1,0
	03/2015	0,1	1,2	1,1
	04/2015	-3,3	-3,6	-0,3
	05/2015	-5,2	-5,1	0,1
	06/2015	-1,5	0,0	1,5
45 Wholesale and retail trade and repair of motorvehicles and motorcycles	02/2015	0,5	0,9	0,4
	03/2015	5,6	6,8	1,2
	04/2015	3,0	1,7	-1,3
	05/2015	-6,1	-5,2	0,9
	06/2015	0,7	2,7	2,0
46 Wholesale trade, except of motor vehicles and motorcycles	02/2015	-5,3	-3,8	1,5
	03/2015	-1,3	0,0	1,3
	04/2015	-4,9	-4,9	0,0
	05/2015	-6,4	-6,4	0,0
	06/2015	-3,0	-1,5	1,5
47 Retail trade, except of motor vehicles and motorcycles	02/2015	-0,7	-0,4	0,3
	03/2015	0,4	1,1	0,7
	04/2015	-2,9	-3,2	-0,3
	05/2015	-2,7	-2,8	-0,1
	06/2015	0,6	1,8	1,2
Retail sale in non-specialised stores (4711, 472)	02/2015	-1,5	-1,4	0,1
	03/2015	-0,8	-0,5	0,3
	04/2015	-2,3	-2,8	-0,5
	05/2015	-3,6	-4,0	-0,4
	06/2015	-0,6	-0,1	0,5
Department store trade (4719)	02/2015	-2,2	-2,0	0,2
	03/2015	2,5	2,4	-0,1
	04/2015	-8,7	-9,3	-0,6
	05/2015	-3,6	-3,8	-0,2
	06/2015	0,6	0,7	0,1

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

### Revision of long-term annual changes in turnover in main industries

Industry	Year	Average <sup>1)</sup>	Average for absolute values <sup>2)</sup>
Total trade (G)	2012	-0,7	0,9
	2013	-0,2	0,5
	2014	-0,1	0,7
Motor vehicle trade (45)	2012	0,6	2,3
	2013	-0,5	0,9
	2014	-0,5	1,2

Industry	Year	Average <sup>1)</sup>	Average for absolute values <sup>2)</sup>
Wholesale trade (46)	2012	-0,8	1,1
	2013	-0,1	0,7
	2014	0,1	0,8
Retail trade (47)	2012	-0,7	0,9
	2013	-0,5	0,8
	2014	-0,3	0,7
Daily consumer goods trade (4711, 472)	2012	-0,5	0,7
	2013	0,1	0,5
	2014	-0,2	0,6
Department store trade (4719)	2012	0,1	0,4
	2013	-0,1	0,4
	2014	-0,1	0,5

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Turnover of trade, Statistics Finland