

# Turnover of trade

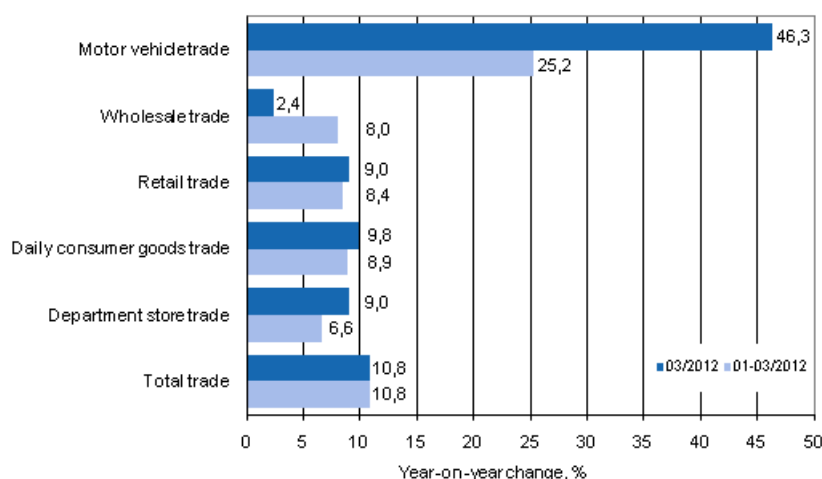
2012, March

## Retail trade sales grew by 9.0 per cent in March

According to Statistics Finland, retail trade sales increased by 9.0 per cent in March from March 2011. Over the same time period, the volume of retail trade sales grew by 5.3 per cent. In daily consumer goods trade, sales grew by 9.8 per cent and in department store trade by 9.0 per cent. Wholesale trade sales went up by 2.4 per cent. In total trade, sales increased by 10.8 per cent in March.

In motor vehicle trade, sales went up by exceptional 46.3 per cent. The strong growth of motor vehicle trade sales was due to the amended motor vehicle tax legislation that entered into force on 1 April. The change can also be seen in Statistics Finland's statistics on first registrations of motor vehicles according to which the number of first registrations was up by 60.1 per cent year-on-year in March.

### Annual change in turnover in trade industries, % (TOL 2008)



Source: Statistics Finland

In the January to March period, sales were up by 8.4 per cent in retail trade and by 8.0 per cent in wholesale trade on the respective period of the previous year. Motor vehicle trade sales were up by 25.2 per cent. In total trade, sales were up by 10.8 per cent in January to March on the respective period of the year before.

## *Amended motor vehicle tax legislation influences motor vehicle trade sales in 2012*

An amendment concerning the motor vehicle tax that is levied at first registration entered into force on 1 April 2012. According to it, the amount of tax is now based on the volume of carbon dioxide emissions that correspond with the combined consumption of the vehicle. The tax on passenger cars and vans rises if the emissions exceed 110g/km. The impacts of the amended taxation on motor vehicle prices will also be seen in the development of motor vehicle trade sales in 2012.

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**Appendix table 1. Year-on-year change in turnover in trade industries, % (TOL 2008)**

	Year-on-year change by quarter, % <sup>1)</sup>				Cumulative year-on-year change, % <sup>1)</sup>	Year-on-year change in the latest month, % <sup>1)</sup>
	04-06/2011	07-09/2011	10-12/2011	01-03/2012		
Total trade (G)	8,5	8,3	5,3	10,8	10,8	10,8
Motor vehicle trade (45)	11,0	11,8	15,3	25,2	25,2	46,3
Wholesale trade (46)	9,2	8,7	3,9	8,0	8,0	2,4
Retail trade (47)	6,1	6,0	3,8	8,4	8,4	9,0
Daily consumer goods trade (4711, 472) <sup>2)</sup>	8,3	6,9	4,7	8,9	8,9	9,8
Department store trade (4719) <sup>3)</sup>	4,4	3,3	1,1	6,6	6,6	9,0

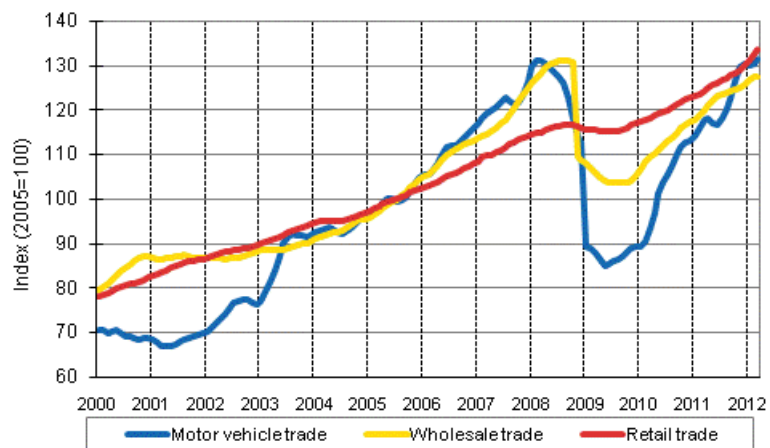
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

2) According to the Register of Enterprises and Establishments, the share of daily consumer goods (4711, 472) of turnover in retail trade was 34.7 per cent in 2010.

3) According to the Register of Enterprises and Establishments, the share of retail sale in department stores (4719) of turnover in retail trade was 17.3 per cent in 2010.

## Appendix figures

**Appendix figure 1. Turnover of motor vehicles, wholesale and retail trade, trend series (TOL 2008)**



Source: Statistics Finland

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revisions to data on annual changes in main industries<sup>1)</sup>

Industry / time of publishing		2011			2012	
		10	11	12	01	02
G Wholesale and retail trade	1st release	8,7	7,6	2,4	12,5	11,4
	Latest release (2012-05-14)	7,5	6,7	1,9	11,3	10,2
	Revision	-1,2	-0,9	-0,5	-1,2	-1,2
45 Wholesale and retailtrade and repair of motorvehicles and motorcycles	1st release	15,9	22,9	13,9	16,2	7,0
	Latest release (2012-05-14)	12,1	21,7	11,7	17,4	8,3
	Revision	-3,8	-1,2	-2,2	1,2	1,3
46 Wholesale trade, except of motor vehicles and motorcycles	1st release	8,7	5,7	-0,9	13,4	13,5
	Latest release (2012-05-14)	8,3	4,9	-0,9	11,9	11,2
	Revision	-0,4	-0,8	0,0	-1,5	-2,3
47 Retail trade, except of motor vehicles and motorcycles	1st release	5,4	5,3	4,6	9,0	9,0
	Latest release (2012-05-14)	4,0	3,9	3,6	7,0	9,2
	Revision	-1,4	-1,4	-1,0	-2,0	0,2
Retail sale in non-specialised stores (4711, 472)	1st release	5,5	7,0	4,7	8,5	9,6
	Latest release (2012-05-14)	4,1	5,7	4,4	6,7	10,0
	Revision	-1,4	-1,3	-0,3	-1,8	0,4
Department store trade (4719)	1st release	1,2	0,0	1,3	4,3	5,5
	Latest release (2012-05-14)	1,6	0,0	1,6	4,4	6,1
	Revision	0,4	0,0	0,3	0,1	0,6

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

### Long-term revisions to data on annual changes in main industries

Industry	Year	Average <sup>1)</sup>	Average for absolute values <sup>2)</sup>
G Wholesale and retail trade	2009	-0,1	0,8
	2010	-0,3	0,9
45 Wholesale and retailtrade and repair of motorvehicles and motorcycles	2009	2,4	2,4
	2010	-1,5	2,9
46 Wholesale trade, except of motor vehicles and motorcycles	2009	-0,4	1,2
	2010	0,1	1,0
47 Retail trade, except of motor vehicles and motorcycles	2009	-0,5	1,0
	2010	-0,6	0,8
Retail sale in non-specialised stores (4711, 472)	2009	0,1	0,6
	2010	-0,3	0,7
Department store trade (4719)	2009	-0,6	0,7
	2010	0,1	0,9

1) Average for data revised between the first and seventh release in the statistical reference year.

2) Average for absolute values of differences between the first and seventh release.

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Source: Turnover of trade, Statistics Finland