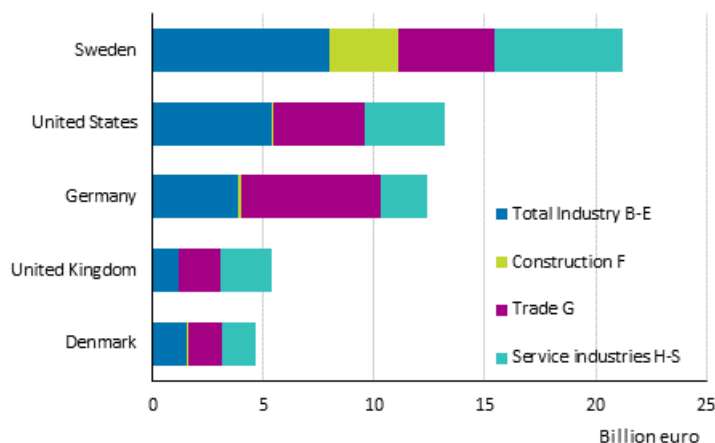


Foreign affiliates in Finland 2018

Swedish enterprises generated turnover especially in manufacturing

According to Statistics Finland's data, foreign enterprises located in Finland generated EUR 96 billion in turnover in 2018. This was four per cent more than in the previous year. Most turnover was generated by enterprises from Sweden, the United States, Germany, the United Kingdom and Denmark. Swedish enterprises accounted for 22.1 per cent of the turnover of foreign enterprises located in Finland. The industry of manufacturing was most significant in terms of both number of persons employed and turnover. The number of foreign enterprises increased slightly, to 4,382.

Turnover of foreign enterprises in 2018 by industry (excl. A Agriculture, forestry and fishing)*



*five most significant countries measured by turnover

Foreign enterprises employ nearly 17.8 per cent of the personnel of enterprises operating in Finland (Appendix figure 1). The share increased slightly from the year before. The share of turnover went up slightly to 22.8 per cent of the turnover of enterprises operating in Finland. However, the shares vary considerably by industry. In the main industries, the shares of turnover and personnel vary from 0.1 to 39 per cent.

Relative to the total enterprise stock, foreign enterprises in Finland generating most turnover represented the industries of information and communication, and mining and quarrying. While foreign enterprises in the industries of human health and social work activities, and information and communication employed most people relative to the total enterprise stock (Appendix figure 2). The picture is slightly different if we look at the number of personnel and turnover instead of the shares. Measured in this way, the most significant industries are manufacturing, and wholesale trade and retail trade. Manufacturing employed 75,200 persons, or 28 per cent of employees in foreign enterprises and its turnover was EUR 32 billion. Wholesale and retail trade employed 48,500 persons and its turnover amounted to EUR 32 billion (Appendix figure 3).

The nationality of an enterprise is recorded based on the institutional unit that controls it. Usually this is an enterprise located abroad that owns over 50 per cent of the enterprise, either directly or indirectly. Swedish enterprises clearly own the largest share of the affiliates located in Finland. Swedish enterprises also employ most among foreign affiliates, 77,000 persons, which was around eight per cent fewer than in the year before. Also measured by turnover, Swedish enterprises are most noteworthy with EUR 21 billion. Four per cent growth in turnover was very modest compared to 2017. (Appendix figure 4).

The statistics have been renewed

Statistics Finland has renewed its production of business statistics. The data of the statistics on foreign affiliates in Finland for 2018 are not fully comparable with the data for previous years. The data are published based on enterprise units instead of legal units (Business ID) as before. These data are available for the first time for the statistical reference year 2018.

The enterprise unit aims at describing economic entities instead of administrative structures. One or several enterprise units can be formed from the group's legal units (Business ID). For enterprises not belonging to groups, the enterprise unit always corresponds with the legal unit. The enterprise unit corresponds with the smallest combination of legal units that forms an independent production unit benefiting from autonomy in decision-making. Internal transactions within the enterprise unit are eliminated, so industry-specific data differ from data based on legal units (Business ID).

Tieto & trendit: [Yritysyksikön käyttöönotto helpottaa tilastojen tulkintaa \(Introduction of the enterprise unit makes interpretation of statistics easier\) \(only in Finnish\)](#)

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Appendix tables

Appendix table 1. Foreign affiliates by country 2018

	Number of affiliates	Employees (FTE)	Turnover (million euro)
Sweden	1,155	76,968	21,213
United States	705	27,562	13,184
Germany	382	23,968	12,397
United Kingdom	448	23,615	5,380
Japan	125	9,345	3,907
France	136	9,932	3,669
Switzerland	137	13,827	4,649
Russia	23	1,185	3,405
Denmark	215	18,307	4,679
Netherlands	150	11,090	3,202
Norway	185	12,173	4,007
Italy	45	3,913	1,612
Ireland	37	3,116	1,219
Luxembourg	108	4,592	1,282
Austria	36	2,854	1,179
Estonia	122	3,157	949
Belgium	32	535	222
Other	341	19,667	9,843
Total	4,382	265,808	95,999

Appendix table 2. Foreign affiliates by industry 2018

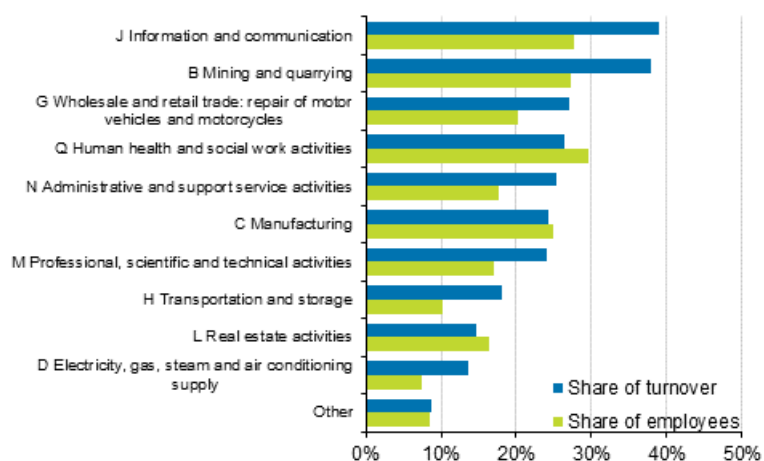
	Number of affiliates	Employees (FTE)	Turnover (million euro)
Manufacturing	579	75,210	32,176
Wholesale and retail trade; repair of motor vehicles and motorcycles	1,225	48,496	32,147
Information and communication	361	24,599	8,574
Construction	174	13,295	4,068
Transportation and storage	244	12,531	4,164
Professional, scientific and technical activities	401	18,048	3,863
Administrative and support service activities	185	24,878	3,234
Human health and social work activities	265	23,671	2,082
Electricity, gas, steam and air conditioning supply	21	921	1,964
Real estate activities	613	3,551	1,817
Other	314	20,607	1,910
Total	4,382	265,808	95,999

Figures

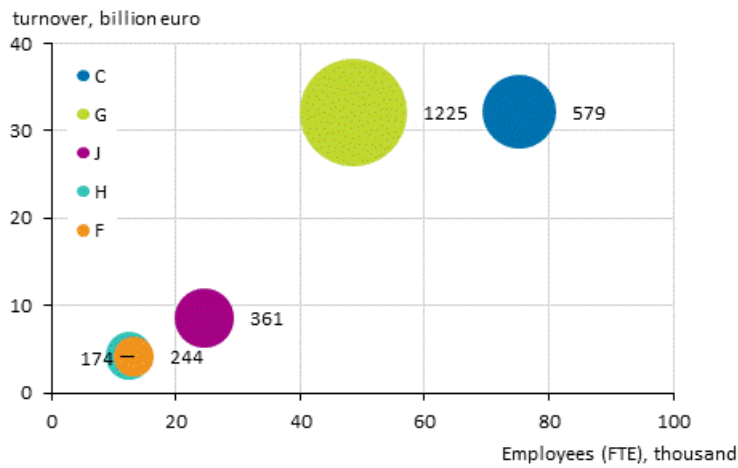
Appendix figure 1. Foreign affiliates share of overall entrepreneurial activity in Finland 2005 - 2018



Appendix figure 2. Foreign affiliates share of overall entrepreneurial activity in Finland by industry in 2018

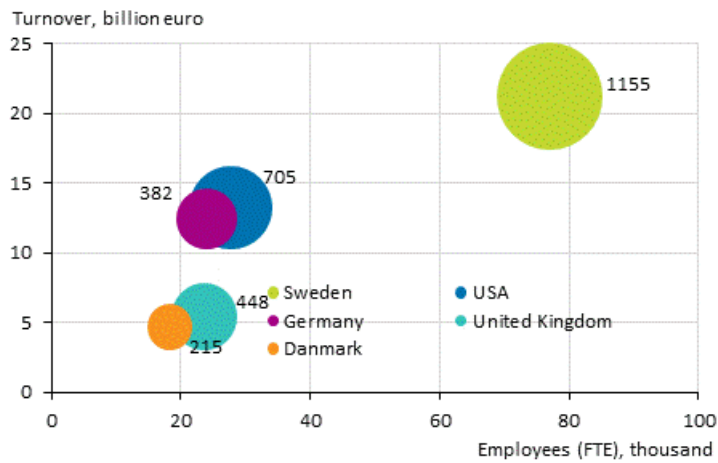


Appendix figure 3. Number of foreign affiliates, personnel and turnover by industry in 2018*



*Five largest industries measured by turnover C = Manufacturing, G = Wholesale and retail trade; repair of motor vehicles and motorcycles, J = Information and communication, H = Transportation and storage, F = Construction

Appendix figure 4. The number of foreign affiliates, their employees and turnover by country in 2018*



*Five largest countries by turnover

Inquiries

Anna-Maija Laakko 029 551 3640
Director in charge:
Mari Ylä-Jarkko

tytaryhtiot@stat.fi
http://tilastokeskus.fi/til/ulkoy/index_en.html
Source: Foreign affiliates in Finland 2018, Statistics Finland