

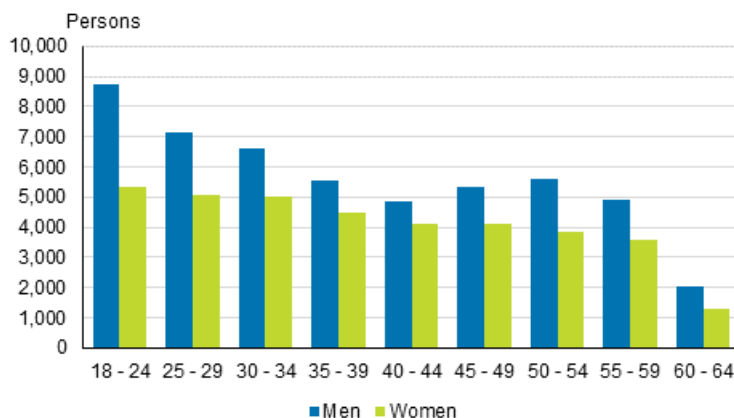
Employment 2015

Main type of activity and status in occupation

A total of 88,000 unemployed found employment in 2015

According to Statistics Finland's employment statistics, there were 2,231,000 employed persons and 375,000 unemployed persons aged 18 to 64 at the end of 2015. In all, 88,000 of unemployed persons in 2014 found employment in 2015, and 3,300 of them became employed as self-employed persons. The economic dependency ratio weakened by two people from the previous year; in 2015, there were 143 non-employed persons per one hundred employed persons.

Unemployed persons having found employment in 2015 by age and gender



Of unemployed persons in 2014, 88,000 found employment in the course of the year

Of unemployed persons in 2014, around 24 per cent found employment during 2015: 88,000 persons (Appendix table 1). In all, 14,000 persons aged 18 to 24 found employment in 2015. In older age groups finding employment was lower: for example, around 13 per cent of persons aged 55 to 64 became employed.

There were no great differences between the genders in the share of persons having found employment: for women, the share was 24.3 per cent and for men, just 0.2 percentage points lower.

Finding work as self-employed was low for unemployed persons aged under 25

In 2015, there were 232,000 self-employed persons aged 18 to 64, of whom around 3,300 were unemployed in 2014. In absolute numbers, there were more persons getting employed as self-employed than in the previous year, but the share of persons becoming employed as self-employed fell, because 3.7 per cent of unemployed persons having found employment in 2015 became self-employed and in the previous year 4.1 per cent of unemployed persons became employed as self-employed.

Persons aged 35 to 49 became self-employed most often (around 5 % of persons having found employment). In older age groups it was rarer to move from unemployment to self-employment: Among persons aged 50 or over, 3.9 per cent became employed as self-employed in 2015.

Share of persons aged 18 to 64 having found employment as self-employed among all persons having found employment in 2015 by age, %

| Age | All persons having found employment, number ¹⁾ | Persons having found employment as self-employed, number ¹⁾ | Share of those having found employment as self-employed, % |
|---------|---|--|--|
| 18 - 24 | 14,073 | 176 | 1.3 |
| 25 - 29 | 12,215 | 379 | 3.1 |
| 30 - 34 | 11,617 | 511 | 4.4 |
| 35 - 39 | 10,040 | 504 | 5.0 |
| 40 - 44 | 8,964 | 436 | 4.9 |
| 45 - 49 | 9,455 | 465 | 4.9 |
| 50 - 54 | 9,452 | 429 | 4.5 |
| 55 - 59 | 8,502 | 316 | 3.7 |
| 60 - 64 | 3,344 | 95 | 2.8 |

1) Persons having been unemployed in the previous year

It was also rare for unemployed young people to become self-employed: 1.3 per cent of unemployed persons aged 18 to 24 got employed as self-employed and just 2.1 per cent of persons aged under 30 having become employed were employed as self-employed. In 2015, around 17,300 persons aged under 30 worked as self-employed: 7.4 per cent of all self-employed persons. Of employed persons aged under 30, the majority were wage and salary earners, because only 3.9 per cent of them were self-employed.

Around 15,000 wage and salary earners became self-employed

In 2015, around 15,000 wage and salary earners, 2,000 students, 430 pensioners and 2,700 persons from the group of other persons outside the labour force aged 18 to 64 turned self-employed. Among the unemployed, wage and salary earners and those in the other persons outside the labour force group persons aged 30 to 34 turned self-employed most (Appendix table 2).

Transitions from different main type of activity categories to self-employment between 2014 and 2015

| Main type of activity year 2014 | Number of employed persons as self-employed aged 18 to 64 in 2015 |
|--|---|
| Wage and salary earners | 14,863 |
| Unemployed | 3,311 |
| Students, pupils | 2,029 |
| Pensioners | 427 |
| Other persons outside the labour force | 2,704 |
| Total | 23,402 |

In 2015, around 5,500 persons aged under 30 turned self-employed. Around 3,000 of them were wage and salary earners, 1,200 students, 560 unemployed and 520 belonged to other persons outside the labour force by main type of activity.

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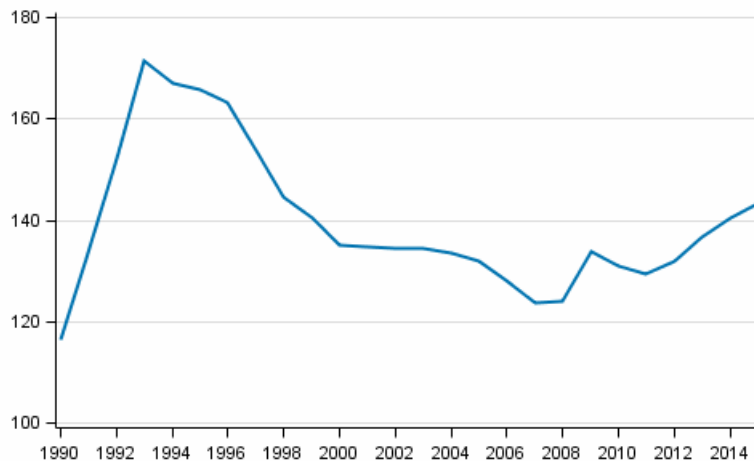
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1. Economic dependency ratio was 143 in 2015

According to the data of Statistics Finland's employment statistics, the economic dependency ratio was 143 in 2015. This means that there were 143 non-employed persons per one hundred employed persons in 2015. In 2014, the dependency ratio was 141. In total, there were 2,231,000 employed persons aged 18 to 64 in 2015. The figure fell from 2014, when there were 2,249,000 employed persons. There were 2,000,000 wage and salary earners and 232,000 self-employed persons. There were 375,000 unemployed persons and 2,856,000 persons in the inactive population.

Figure 1. Economic dependency ratio in 1990 to 2015



The economic dependency ratio refers to the ratio of the number of employed persons to unemployed persons and persons in the inactive population. The inactive population includes persons aged 0 to 14, students and pupils, conscripts and those in non-military service, pensioners and others in the inactive population.

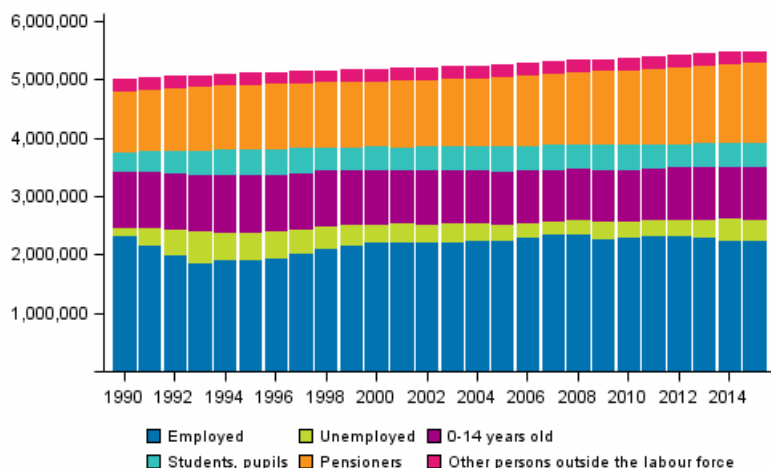
When the number of employed rises relative to the number of unemployed and persons in the inactive population, the economic dependency ratio falls. Correspondingly, when the number of unemployed and persons in the inactive population grows relative to the number of employed, the economic dependency ratio grows. The variation of the economic dependency ratio may be influenced by the growing number of pensioners and the employment situation. There has been great variation in the economic dependency ratio in the past few decades. During the recession in the 1990s, the economic dependency ratio was high. It was at its highest in 1993, when there were 172 non-employed persons per one hundred employed persons. The economic dependency ratio was at its lowest in 1989 (112).

1.1 Number of employed in the population was 2,256,000 and that of persons in the inactive population was 3,230,000

In 2015, a total of 375,000 persons were unemployed. The number of unemployed grew by 12,000 from the year before. Of those in the inactive population, 1,368,000 were pensioners, 412,000 students and pupils, 896,000 were aged 0 to 14, and 7,600 were conscripts and in the non-military service.

According to the employment statistics, the unemployment rate was 14.4 per cent in 2015. From the previous year, the unemployment rate grew by 0.5 percentage points. The unemployment rate was 12.5 per cent for women and 16.2 per cent for men. The unemployment rate describes the percentage of the unemployed in the labour force, i.e. employed and unemployed persons in total.

Figure 2. Population by main type of activity in 1990 to 2015

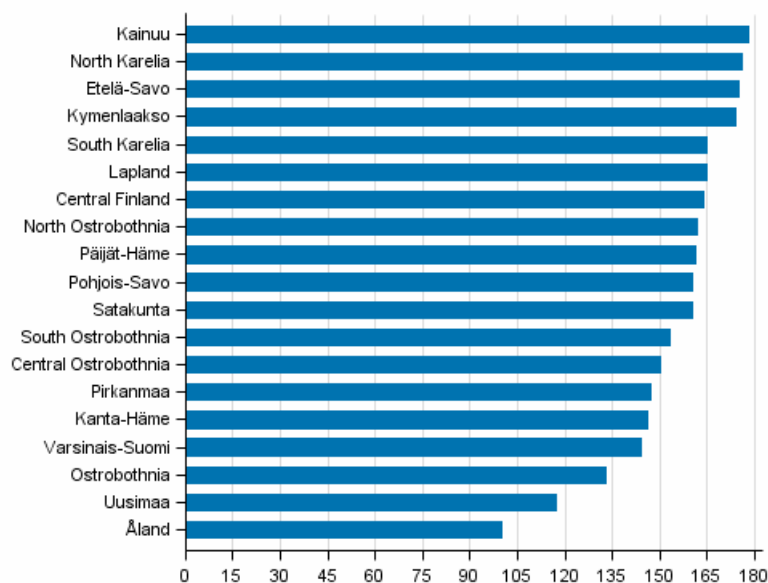


The weakening of the economic dependency ratio is influenced by the share of unemployed persons as well as by the ageing of the population and thus, by the number of pensioners. In 2015, Finland had 1,368,000 pensioners. In 2014, the number of pensioners was 1,348,000. The number of pensioners grew by 20,000 persons in a year.

1.2 Economic dependency ratios lowest in the regions of Åland, Uusimaa and Ostrobothnia

In the comparison between regions, the economic dependency ratio was lowest in Åland in 2015. In the region, there were 100 unemployed and persons in the inactive population per one hundred employed persons. In Åland, there were 14,200 employed and 620 unemployed persons aged 18 to 64. On the regional level, the economic dependency ratio was also low in the region of Uusimaa, where the economic dependency ratio was 117 and in Ostrobothnia, where it was 133. The economic dependency ratios in 2015 were highest in the following regions: Kainuu (178), North Karelia (176) and Etelä-Savo (175). In Kainuu, there were 26,800 employed and 6,100 unemployed persons aged 18 to 64. In 2015, the unemployment rate was highest in Kymenlaakso (18.6 %) and lowest in Åland (4.2 %).

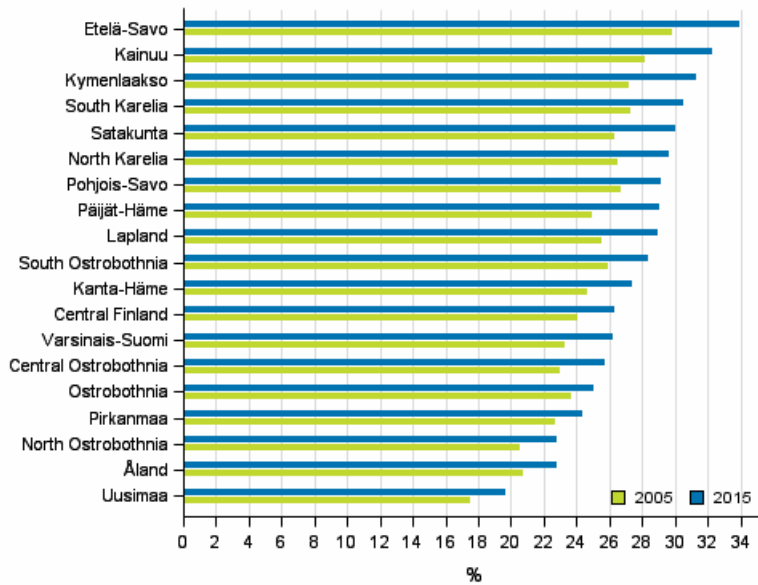
Figure 3. Economic dependency ratio by region in 2015



1.3 Share of pensioners largest in the region of Etelä-Savo

The growing number of pensioners is visible in all regions. There is great variation in the share of pensioners between the regions. In 2015, the share of pensioners in the population of the region was highest in the region of Etelä-Savo (33.8 %) and lowest in the region of Uusimaa (19.6 %). The number of pensioners was 50,800 in Etelä-Savo and 317,000 in Uusimaa in 2015.

Figure 4. Share of pensioners by region in 2005 and 2015



Appendix tables

Appendix table 1. Transitions in main type of activity categories between 2014 and 2015

| Main type of activity in 2014 | Main type of activity in 2015 | | | | | Total |
|-------------------------------|-------------------------------|------------|------------------|------------|---------------------|-----------|
| | Employed | Unemployed | Students, pupils | Pensioners | Other ¹⁾ | |
| Employed | 2,041,909 | 100,946 | 41,536 | 56,347 | 25,167 | 2,265,905 |
| Unemployed | 87,865 | 203,177 | 24,055 | 14,479 | 30,732 | 360,308 |
| Students, pupils | 83,373 | 36,220 | 265,393 | 2,537 | 23,444 | 410,967 |
| Pensioners | 8,026 | 1,666 | 1,386 | 1,287,896 | 622 | 1,299,596 |
| Other ¹⁾ | 26,927 | 28,855 | 75,174 | 6,489 | 930,456 | 1,067,901 |
| Total | 2,248,100 | 370,864 | 407,544 | 1,367,748 | 1,010,421 | 5,404,677 |

1) Other: 0–14 years old, conscripts and persons in non-military service and other persons outside the labour force

Appendix table 2. Persons aged 18 to 64 having turned self-employed in 2015 by age and main type of activity in 2014

| Age | Main type of activity in year 2014 | | | |
|---------|------------------------------------|------------|------------------|--|
| | Wage and salary earners | Unemployed | Students, pupils | Other persons outside the labour force ¹⁾ |
| 18 - 24 | 1,032 | 176 | 749 | 261 |
| 25 - 29 | 1,966 | 379 | 461 | 325 |
| 30 - 34 | 2,453 | 511 | 307 | 482 |
| 35 - 39 | 2,376 | 504 | 182 | 434 |
| 40 - 44 | 1,969 | 436 | 120 | 322 |
| 45 - 49 | 1,730 | 465 | 91 | 319 |
| 50 - 54 | 1,591 | 429 | 72 | 334 |
| 55 - 59 | 1,150 | 316 | 35 | 393 |
| 60 - 64 | 596 | 95 | 12 | 329 |

1) Other persons outside the labour force: conscripts and persons in non-military service, pensioners and other persons outside the labour force

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Source: Employment Statistics, Statistics Finland