

# Labour Cost Index 2009, 2. quarter

#### Cost of labour for an hour worked rose by 8.8 per cent in April-June

Private sector labour costs rose by 8.8 per cent in April-June 2009 when compared with the respective period of the year before. Labour costs excluding one-off items, such as performance bonuses, rose by 7.8 per cent in the period. In the second quarter of 2009 the index of wage and salary earnings rose 4,6 per cent in the private sector.

From 2007 to 2008, labour costs rose by 3.4 per cent and the rise excluding of one-off items was 4,0 per cent.

As the time series according to the new method is available only since the beginning of 2007, it has not been possible to seasonally adjust the index data. The timing of so-called moving mid-week holidays, such as Easter and Epiphany, affects the comparability of data concerning the first, second and fourth quarters. An increase in the number of mid-week holidays adds the rise in labour costs in the second quarter of 2009. Statistics Finland publishes seasonally adjusted series when there are enough observations to calculate reliable results.

Calculated by industry, the cost of an hour worked in manufacturing rose by 12.6 per cent in April-June 2009 when compared with the respective time period of the year before. The rise was strongest in the metal industry, at 16.9 per cent, and slowest in the food industry, at 6.0 per cent. By contrast, labour costs in construction rose by 7.7 per cent in January-March 2009 when compared with the respective time period of the year before. In service industries the rise amounted to 5.5 per cent.

## Annual changes of Labour cost in industry, construction, services and all industries according Standard Industrial Classification 2008

Code	Industry	Labour Costs, Year-on-year change								
		Labour costs, all	Labour costs, excluding one-off items							
B-E	Industry	12,6	10,4							
F	Construction	7,7	7,2							
G-N	Services	5,5	5,5							
B-S	Total	8,8	7,8							

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Labour costs, Labour Cost Index 2008=100 from second quarter 2008 to the second quarter 20093	
Labour costs, excluding one-off items, Labour Cost Index 2008=100 from second quarter 2008 to the second	
quarter 2009	
Standard Industrial Classification 2008	

### Appendix

#### Labour costs, Labour Cost Index 2008=100 from second quarter 2008 to the second quarter 2009

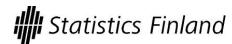
Industry	Standard		2008/1	2008/2	2008/3	2008/4	Whole	Change	2009/1	2009/2		
code	Industrial						year	2008/2007			2009/1/2008/1	2009/2/2008/2
	Classification	2007					2008					
	Total	96,7	98,7	103,7	104,2	93,4	100,0	,	103,3		4,6	
В-Е	Industry	97,8	100,3		105,9	91,9	100,0	2,2	103,6		3,4	
С	Manufacturing	97,5			106,1	91,9	100,0	2,5			3,6	
10,11	Food industry	98,3			104,7	90,1	100,0	1,7	104,5	111,2	4,0	
16,17	Forest industry	97,4	97,0	105,7	106,2	91,1	100,0	2,7	102,3	117,3	5,5	10,9
19–22	Chemical industry	99,6	102,0	102,4	105,4	90,2	100,0	0,4	107,1	112,6	5,0	9,9
24-30	Metal industry	98,6	101,0	99,7	107,0	92,4	100,0	1,4	103,6	116,5	2,6	16,9
F	Construction	93,6	97,7	102,9	103,3	96,1	100,0	6,9	107,0	110,9	9,5	7,7
G	Wholesale and retail trade	94,12	98,7	106,3	103,3	91,7	100,0	6,3	101,4	109,4	2,7	2,9
Н	Transportation and storage	90,5	94,5	103,7	107,8	94,0	100,0	10,5	103,2	105,1	9,1	1,4
J	Information and communication	91,2	99,1	105,4	101,4	94,0	100,0	9,6	102,8	121,9	3,6	15,7
K	Financial and incurance activities	102,7	104,29	112,3	89,8	93,7	100,0	-2,6	104,0	112,2	-0,1	-0,1
M	Professional, scientific and technical activities	104,2	93,3	·	103,6	100,1	100,0	-4,1		109,0	14,3	5,8
N	Administrative and support service activities	95,6	98,5	·	100,4	96,4	100,0	4,6	·		5,2	10,0
G-N	Services	95,5	98,2	105,7	101,9	94,1	100,0	4,7	103,0	111,5	4,9	5,5

# Labour costs, excluding one-off items, Labour Cost Index 2008=100 from second quarter 2008 to the second quarter 2009 $^{1)}$

Industry	Standard	Whole	2008/1	2008/2	2008/3	2008/4	Whole	Change	2009/1	2009/2	Change	Change
code	Industrial	year					year	2008/2007			2009/1/2008/1	2009/2/2008/2
	Classification	2007					2008					
	Total	96,2		101,7			100,0			109,6	6,1	7,8
B-E	Industry	96,6	98,3		105,0		100,0			111,9	6,4	
С	Manufacturing	96,6	97,9	101,5	105,1	95,5	100,0	3,5	104,4	112,2	6,6	10,6
10–11	Food industry	98,7	98,9		104,6	93,8	100,0	,	102,3	110,6	3,5	
16–17	Forest industry	97,2	97,5	102,6	105,5	94,4	100,0	2,9	103,8	111,9	6,5	9,1
19–22	Chemical	99,7	98,2	100,6	106,9	94,2	100,0	0,3	104,0	109,1	5,8	8,4
	industry											
24–30	Metal industry	96,6	97,8	101,2	104,9	96,1	100,0	3,5	105,6	114,3	7,9	13,0
F	Construction	93,4	98,0	,	103,0	97,2	100,0		107,5		9,7	
G	Wholesale and	93,6	97,9	103,4	103,8	94,9	100,0	6,9	100,2	105,9	2,4	2,4
	retail trade											
Н	Transportation	90,9	95,4	102,6	105,2	96,8	100,0	10,0	104,2	104,5	9,2	1,9
	and storage											
J	Information	92,1	97,9	100,9	102,4	98,7	100,0	8,6	103,8	116,1	6,0	15,0
	and											
	communication											
K	Financial and	102,7	101,1	102,0	96,6	100,3	100,0	-2,6	105,1	104,5	3,9	2,5
	incurance											
	activities											
M	Professional,	102,9	94,0	100,6	104,9	100,5	100,0	-2,8	108,0	105,6	14,9	4,9
	scientific and											
	technical											
	activities											
N	Administrative	97,5	98,3	104,0	99,1	98,6	100,0	2,6	103,4	113,0	5,1	8,7
	and support											
	service											
	activities											
G-N	Services	95,4	97,6	102,4	102,5	97,5	100,0	4,8	103,2	108,0	5,8	5,5

#### **Standard Industrial Classification 2008**

Standard Industrial Classification	Code
Mining and quarrying	В
Manufacturing	С
Electricity, gas, steam and air conditioning supply	D
Water supply; sewerage; water supply; sewerage, waste management and remediation activities	Е
Construction	F
Wholesale and retail trade;repair of motor vehicles and motorcycles	G
Tranportation and storage	Н
Accomodation and food service activities	I
Information and communication	J
Financial and insurance activities	K
Real estate activities	L
Professional, scientific and technical activities	М
Administrative and supprt service activities	N
Public administration and defense; compulsory social security	0
Education	Р
Human health and social work activities	Q
Arts, entertainment and recreation	R
Other service activities	S



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