

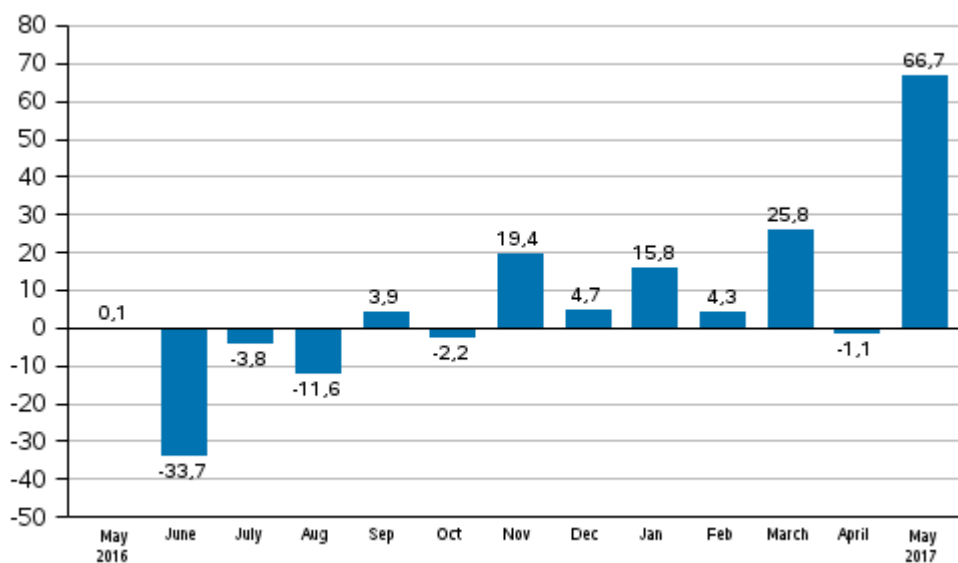
New orders in manufacturing

2017, May

New orders in manufacturing grew by 66.7 per cent year-on-year in May

According to Statistics Finland, the value of new orders in manufacturing was 66.7 per cent higher in May 2017 than twelve months earlier. The strong growth is caused by a few large orders in the metal industry. During January to May, orders grew by 21.9 per cent from the year before.

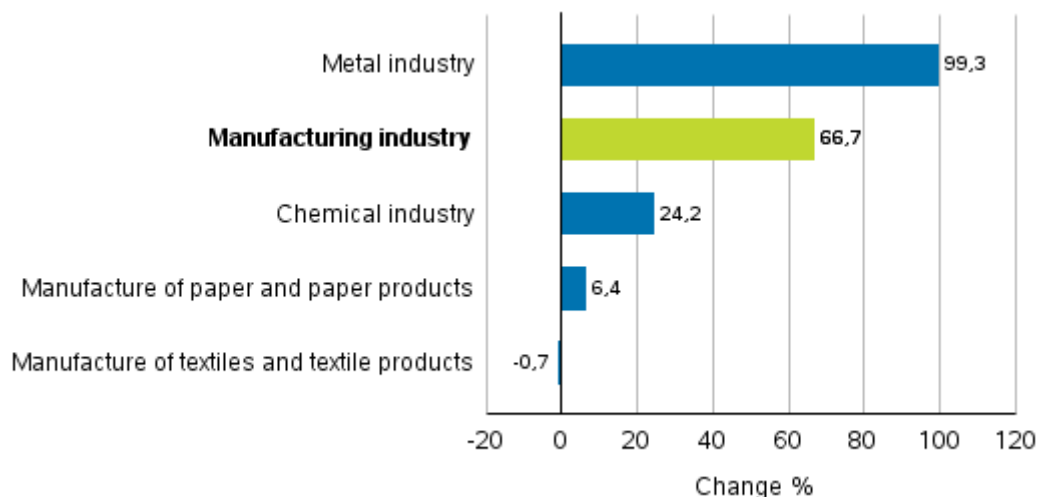
Annual change in new orders in manufacturing (original series), % (TOL2008)



New orders in manufacturing increased strongly in May. The growth was strongest in the metal industry, where the value of orders was as much as 99.3 per cent up on the year before. In the metal industry, orders increased particularly due to the large new orders in the shipbuilding industry. In the chemical industry, new orders grew by 24.2 per cent year-on-year. New orders in the manufacture of paper, and paper and board products increased by 6.4 per cent from one year ago. Orders declined by 0.7 per cent in the textile industry from the previous year.

When interpreting these statistics, it should be borne in mind that they typically show strong fluctuations by month. Even new orders of substantial value are not examined over extended time periods but for the statistical reference month only.

Change in new orders in manufacturing 5/2016– 5/2017



The index of new orders in manufacturing describes development in the value of new orders received by enterprises for commodities and services that are meant to be produced by establishments located in Finland. These statistics are based on non-probability sampling, in which the basic observation unit is an enterprise or a kind-of-activity unit. The sample comprises monthly 400 to 450 enterprises or their kind-of-activity units. Index point figures and annual change percentages are published monthly for five industry categories. The time series start from January 2005 and their base year is 2010 (2010=100). The index figures may become slightly revised as new data accumulate and enterprises report changes to their data. Due to supplementations, the latest 12 months are revised in the releases. A detailed description of the statistics and the calculation method are included in the quality description on the home page of the statistics.

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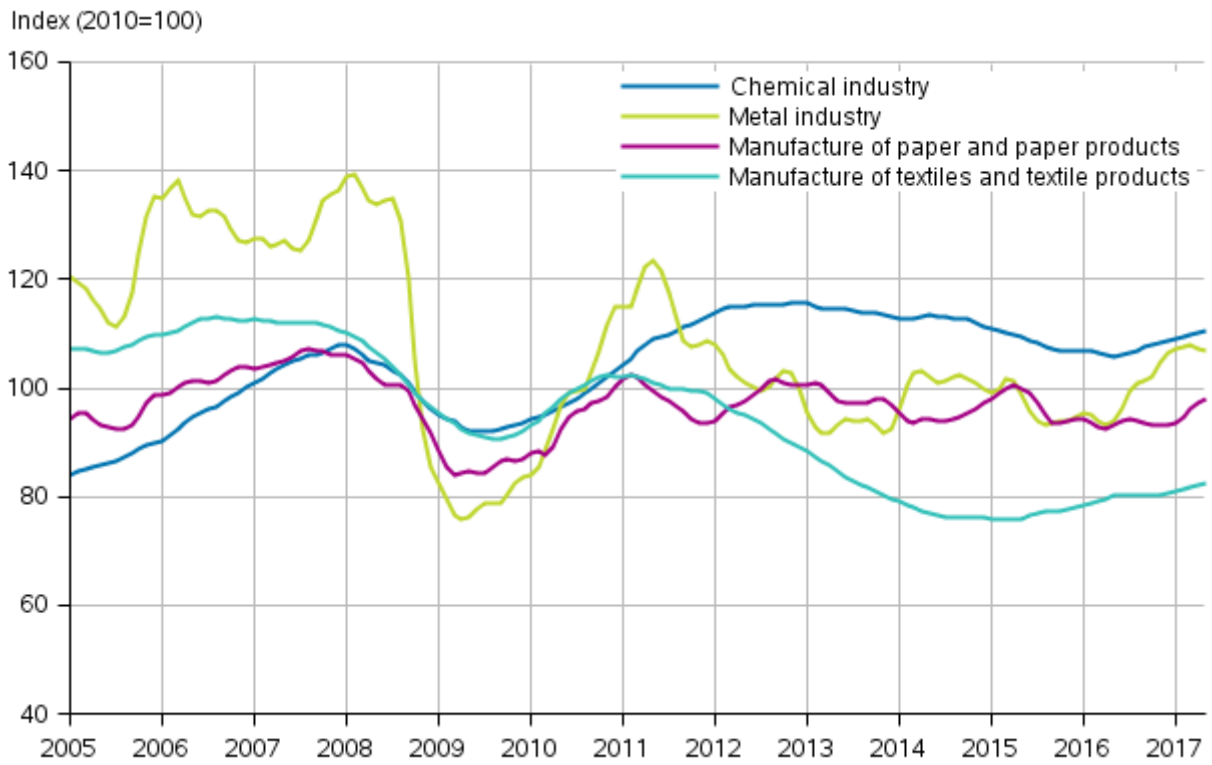
Appendix table 1. Three-month moving change, cumulative change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	06-08/2016	09-11/2016	12/16-02/17	03-05/2017		
Manufacturing industry (13-14, 17, 20-21, 24-30)	-19,5	7,0	7,9	29,6	21,9	66,7
Manufacture of textiles and textile products (13-14)	5,3	3,2	0,4	7,0	5,1	-0,7
Manufacture of paper and paper products (17)	-1,7	-1,0	-0,3	4,9	3,8	6,4
Chemical industry (20-21)	-4,0	11,9	4,1	7,5	7,9	24,2
Metal industry (24-30)	-27,1	8,4	11,6	43,7	31,7	99,3

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back

Appendix figures

Appendix figure 1. New orders in manufacturing, trend series by industry (TOL2008)



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Source: New orders in manufacturing 2017, May. Statistics Finland