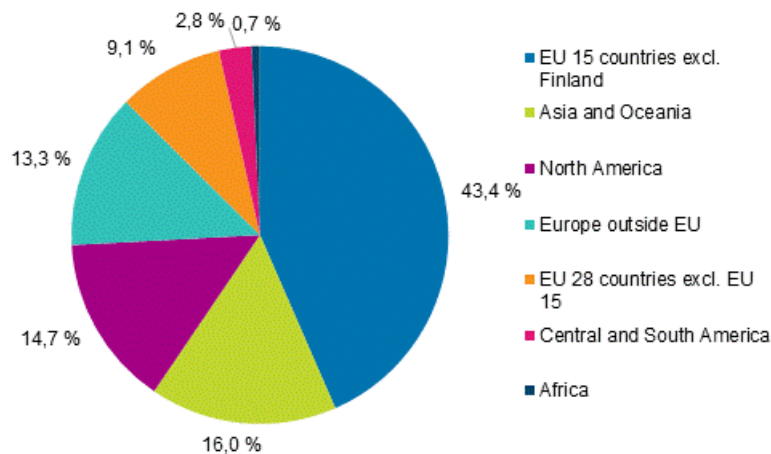


# Finnish affiliates abroad 2017

## Finnish enterprises' turnover focused on EU countries in 2017

Finnish enterprises had business activity in 5,070 affiliates located in 142 countries in 2017. The number of personnel decreased slightly from the previous year, being good 534,000 and focusing on Europe and Asia. Compared with the year before, turnover grew by six per cent, being EUR 166.3 billion. Most turnover was produced in affiliates located in Sweden. The data appear from the statistics on Finnish affiliates abroad 2017 published by Statistics Finland and are based on data collected from enterprises.

### Finnish enterprises' turnover abroad in 2017



Finnish affiliates abroad employed the largest number of personnel in EU countries, altogether 259,890 persons. Measured by the number of employees, the most significant industries in EU countries were the machinery and metal industry with 53,100 employees and the electrical and electronics industry with good 37,990 employees. Affiliates in Asia and Oceania were the second most significant employer of personnel with 137,220 employees. In Asia and Oceania, the biggest employers among manufacturing industries were the electrical and electronics industry with close on 57,790 persons and the machinery and metal industry with nearly 45,230 persons. Sweden was the most significant employer country of Finnish affiliates abroad with 66,350 employees.

Finnish affiliates abroad invested nearly EUR 4.2 billion into their tangible goods. As much as 71 per cent of the investments were made in Europe and 16 per cent in Asia and Oceania. The manufacturing industry was globally the most significant investment target for Finnish enterprises abroad, amounting to close on EUR 2.4 billion. In EU countries, most was invested in manufacturing affiliates, good EUR 1.3 billion, and in enterprises of real estate, renting and research services and business activities, good EUR 416 million. Affiliates of the electrical and electronics industry invested most in Asia and Oceania, good EUR 176 million, and in North America, good EUR 121 million. Of individual countries, most was invested in Sweden, over EUR 827 million.

The combined total turnover of Finnish affiliates located abroad amounted to EUR 166.3 billion. The figure describes unconsolidated turnover, in other words, it includes, for instance, intra-group trade. Over one-half of the turnover was generated in EU countries and 16 per cent in Asia and Oceania. In affiliates located in EU countries, the largest amounts of turnover were generated in wholesale and retail trade, nearly EUR 20.4 billion, and in the machinery and metal industry, close on EUR 12.9 billion. In Asia and Oceania, the electronics and electrical industry with good EUR 9.7 billion was the most significant industry measured by turnover. Globally, the manufacturing industry generated most turnover for Finnish enterprises, good EUR 100 billion, and wholesale and retail trade, close on EUR 35 billion. Examined by country, most turnover was accumulated in Sweden, some EUR 35.5 billion.

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# Appendix tables

**Appendix table 1. Finnish affiliates abroad by country group in 2017**

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
EU 15 countries excl. Finland	170,508	11,898.3	1,605.5	72,271.6	1,749
EU 28 countries excl. EU 15	89,384	2,059.6	719.8	15,101.2	1,169
Europe outside EU	65,259	2,214.6	624.2	22,078.0	771
Asia and Oceania	137,220	3,834.4	654.5	26,693.5	784
North America	48,782	5,255.1	458.4	24,377.5	294
Central and South America	16,730	727.0	74.5	4,635.8	180
Africa	6,330	198.7	13.3	1,179.5	122
All country groups, total	534,213	26,187.7	4,150.2	166,337.2	5,069

1) Annual average

**Appendix table 2. Finnish affiliates in EU countries in 2017**

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Austria	4,845	342.8	28.5	1,459.9	39
Belgium	4,834	414.2	54.6	1,358.2	50
Denmark	9,618	742.5	56.3	5,144.1	119
France	15,553	1,342.4	126.6	7,431.4	120
Germany	32,843	2,405.3	183.0	9,645.8	270
Greece	1,294	55.7	.. <sup>2)</sup>	124.2	7
Ireland	1,084	58.1	4.1	241.3	16
Italy	7,646	530.1	65.6	2,592.2	85
Luxembourg	75	5.8	..	198.4	24
Netherlands	6,302	492.0	102.7	2,544.2	114
Portugal	1,766	74.1	34.1	176.5	16
Spain	6,025	332.0	41.4	1,909.1	74
Sweden	66,352	4,299.4	827.1	35,492.0	620
United Kingdom	12,271	803.9	75.7	3,954.3	195
EU 15 countries excl. Finland	170,508	11,898.3	1,605.5	72,271.6	1,749
Bulgaria	980	12.8	5.1	96.9	16
Croatia	333	7.3	0.1	44.3	12
Cyprus	..	..	..	27.6	9
Czech Republic	6,279	167.5	22.7	1,235.1	54
Estonia	26,325	582.8	172.8	4,714.4	466
Hungary	3,765	112.5	10.0	316.2	38
Latvia	7,080	184.6	28.0	1,238.9	161
Lithuania	10,930	207.3	163.4	1,971.6	161
Malta	..	..	..	284.1	7
Poland	27,564	622.7	293.0	4,621.6	181
Romania	2,729	65.2	6.2	134.0	24

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Slovakia	1,957	53.5	17.6	301.7	25
Slovenia	1,105	26.2	0.8	114.8	15
EU 28 countries excl. EU 15	89,384	2,059.6	719.8	15,101.2	1,169
All country groups, total	259,892	13,957.9	2,325.3	87,372.8	2,918

1) Annual average

2) Confidential

**Appendix table 3. Finnish affiliates in countries outside EU in 2017**

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Azerbaijan	764	22.7	23.1	221.6	7
Belarus	3,521	24.0	13.7	213.2	14
Iceland	50	6.0	.. <sup>2)</sup>	26.2	3
Norway	13,613	1,080.3	147.3	7,729.7	284
Russian Federation	37,282	651.7	362.9	6,933.2	317
Serbia	377	6.4	0.3	27.5	9
Switzerland	5,258	322.4	30.1	6,232.0	45
Turkey	2,006	63.4	3.8	370.6	26
Ukraine	1,235	15.1	3.2	138.0	40
Europe outside EU	65,259	2,214.6	624.2	22,078.0	771
Australia	4,940	469.4	15.1	1,862.2	51
Bangladesh	248	4.9	0.6	11.2	5
China	62,916	1,553.0	215.9	10,576.4	245
Hong Kong	1,378	76.1	1.6	1,015.4	49
India	37,647	588.7	164.3	2,944.5	60
Indonesia	4,356	83.6	10.3	473.9	22
Israel	574	45.5	0.6	160.4	7
Japan	2,001	170.2	36.8	1,496.1	37
Kazakhstan	2,080	34.4	47.7	441.7	21
Korea, Republic Of	1,223	73.5	10.2	470.1	26
Malaysia	2,823	56.2	12.4	452.8	31
New Zealand	704	24.5	0.6	205.2	12
Oman	198	5.6	..	49.6	3
Philippines	1,649	35.3	3.7	91.2	11
Qatar	416	8.5	..	80.7	7
Saudi Arabia	1,599	48.8	2.1	748.9	11
Singapore	2,520	193.2	34.5	3,231.8	56
Taiwan, Province Of China	956	51.0	0.9	405.6	15
Thailand	3,079	67.4	16.1	555.2	22
United Arab Emirates	2,475	173.5	5.6	468.7	43
Viet Nam	851	13.4	4.0	101.1	12
Asia and Oceania	137,220	3,834.4	654.5	26,693.5	784
Canada	8,885	601.0	72.5	2,621.4	48
United States	39,897	4,654.2	386.0	21,756.1	246
North America	48,782	5,255.1	458.4	24,377.5	294
Argentina	564	33.6	0.6	212.3	9
Brazil	7,274	370.0	25.9	1,274.6	49
Chile	1,845	78.3	4.4	467.2	21
Colombia	509	27.5	0.4	121.8	9
Ecuador	318	14.5	..	54.1	4
Mexico	4,474	117.9	11.9	1,283.4	40
Panama	..	..	..	27.9	6
Peru	561	28.0	1.2	174.3	11
Uruguay	755	38.2	20.2	954.9	11
Central and South America	16,730	727.0	74.5	4,635.8	180

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Egypt	806	14.2	0.3	46.2	6
Ghana	78	..	..	21.7	5
Kenya	522	8.6	0.2	61.1	6
Morocco	392	26.6	0.9	34.3	8
Mozambique	198	..	..	14.4	5
Nigeria	..	..	..	35.5	5
South Africa	2,811	97.9	11.2	689.9	31
Tanzania, United Republic Of	166	..	..	34.7	4
Uganda	56	0.4	..	15.8	5
Zambia	96	1.0	..	25.8	7
Africa	6,330	198.7	13.3	1,179.5	122
All country groups, total	274,321	12,229.9	1,824.9	78,964.4	2,151

1) Annual average

2) Confidential

#### Appendix table 4. Finnish affiliates abroad by industry in 2017

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Primary production, mining and quarrying (A and B)	2,162	83.8	45.3	1,604.9	38
Manufacturing (C)	368,400	18,401.8	2,399.6	100,559.9	2,177
Electricity, gas and water supply (D and E)	6,988	269.4	543.0	4,241.6	103
Construction (F)	25,563	1,221.9	42.7	4,454.4	166
Wholesale and retail trade (G)	55,369	2,336.5	259.6	34,831.3	1,089
Transportation and storage (H)	6,680	158.6	79.9	729.0	91
Accommodation and food service activities (I)	3,647	157.3	8.9	450.6	100
Information and communication (J)	27,700	1,415.6	212.3	4,561.8	436
Financial and insurance activities (K)	9,733	888.4	36.3	7,937.1	165
Real estate activities, professional, scientific and technical activities, administrative and support service activities (L, M and N)	27,287	1,234.5	515.7	6,845.8	676
Education, human health and social work activities, arts, entertainment and recreation, other service activities (P, Q, R and S)	684	19.9	6.9	120.9	28
All industries, total	534,213	26,187.7	4,150.2	166,337.2	5,069

1) Annual average

**Appendix table 5. Finnish affiliates abroad in manufacturing industries in 2017**

	Number of employees <sup>1)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Manufacture of food products and beverages (10-11)	17,513	498.0	157.8	3,761.6	57
Manufacture of textiles, wearing apparel and leather (13-15)	2,471	102.8	38.1	763.8	33
Manufacture of wood, products of wood, cork and furniture (16,31)	6,784	216.8	81.3	2,333.0	57
Manufacture of paper and paper products (17)	41,159	2,145.7	574.7	16,347.8	223
Printing and reproduction of recorded media (18)	103	3.3	.. <sup>2)</sup>	9.4	5
Chemical industry	30,085	1,311.4	582.6	11,647.6	293
Manufacture of non-metallic mineral products (23)	6,541	179.9	..	1,013.7	30
Manufacture of basic metals (24)	10,331	548.9	58.9	6,186.1	86
Machinery and metal products industry (25,28-30,33)	127,022	6,024.3	311.5	30,923.4	906
Electrical and electronics industry (26,27,32)	126,391	7,370.6	540.8	27,573.4	487
Manufacturing (C)	368,400	18,401.8	2,399.6	100,559.9	2,177

1) Annual average

2) Confidential



**Appendix table 6. Finnish affiliates in EU countries in 2017, the largest industries<sup>1)</sup>**

		Number of employees <sup>2)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
EU 15 countries excl. Finland	Machinery and metal products industry (25,28-30,33)	42,774	2,427.9	139.8	11,318.2	306
	Electrical and electronics industry (26,27,32)	22,301	2,250.1	150.4	7,368.5	107
	Manufacture of paper and paper products (17)	20,396	1,476.2	313.7	10,798.8	105
	Wholesale and retail trade (G)	17,146	1,060.3	104.2	15,835.1	364
	Construction (F)	12,174	715.7	22.6	2,282.3	43
	Real estate activities, professional, scientific and technical activities, administrative and support service activities (L, M and N)	9,494	634.3	247.6	2,045.1	231
	Information and communication (J)	8,294	713.4	14.6	2,063.3	222
	Chemical industry	7,894	556.5	226.6	3,163.6	97
	Financial and insurance activities (K)	7,737	812.7	10.2	7,204.8	84
	Manufacture of food products and beverages (10-11)	7,066	329.9	99.0	2,411.0	22
EU 28 countries excl. EU 15	Machinery and metal products industry (25,28-30,33)	10,326	209.1	54.9	1,566.9	138
	Electrical and electronics industry (26,27,32)	15,692	452.7	60.8	934.9	75
	Wholesale and retail trade (G)	14,732	309.1	37.9	4,555.1	318
	Real estate activities, professional, scientific and technical activities, administrative and support service activities (L, M and N)	10,444	186.3	168.7	623.1	175
	Information and communication (J)	7,482	222.1	22.3	429.1	47
	Manufacture of food products and beverages (10-11)	5,716	102.3	42.2	940.8	27

1) Biggest industries measured by the number of employees

2) Annual average

**Appendix table 7. Finnish affiliates in countries outside EU in 2017, the largest industries <sup>1)</sup>**

		Number of employees <sup>2)</sup>	Personnel costs (EUR million)	Gross investments in tangible assets (EUR million)	Turnover (EUR million)	Number of affiliates
Europe outside EU	Wholesale and retail trade (G)	13,362	348.8	71.3	7,974.0	183
	Construction (F)	8,293	393.7	12.1	1,463.5	59
	Electrical and electronics industry (26,27,32)	7,588	309.5	16.7	1,139.5	38
	Real estate activities, professional, scientific and technical activities, administrative and support service activities (L, M and N)	5,354	248.8	79.2	3,874.7	174
	Machinery and metal products industry (25,28-30,33)	5,324	314.4	8.9	2,273.3	84
Asia and Oceania	Electrical and electronics industry (26,27,32)	57,789	1,842.3	176.2	9,712.0	155
	Machinery and metal products industry (25,28-30,33)	45,228	1,237.9	69.1	7,823.2	210
	Manufacture of paper and paper products (17)	10,366	200.1	81.3	1,869.6	51
	Information and communication (J)	8,185	181.0	116.7	1,093.2	78
	Chemical industry	7,530	118.2	74.3	3,328.9	56
North America	Wholesale and retail trade (G)	5,223	437.7	34.0	4,093.2	67
	Electrical and electronics industry (26,27,32)	14,918	2,074.6	121.1	6,822.8	33
	Machinery and metal products industry (25,28-30,33)	14,967	1,567.3	24.0	6,405.9	59
	Chemical industry	5,259	378.4	119.5	2,672.7	29
Central and South America	Electrical and electronics industry (26,27,32)	5,707	358.7	14.2	1,205.3	34
	Machinery and metal products industry (25,28-30,33)	5,862	187.5	10.7	1,100.0	63

1) Biggest industries measured by the number of employees

2) Annual average

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Source: Finnish affiliates abroad 2017, Statistics Finland