

Building and dwelling production

2019, February

Cubic volume of granted building permits decreased further year-on-year

According to Statistics Finland, 8.9 per cent fewer building permits were granted in the December to February period than in the corresponding period of the year before. Permits for a total of 7.5 million cubic metres were granted. Examined by building type, the cubic volume covered by permits granted for commercial and office buildings decreased most, by 64.6 per cent. The cubic volume granted for residential buildings went down by 20.0 per cent from the previous year.

Granted building permits and building starts, mil. m³, moving annual total



Cubic volume granted for residential building lower than in the year before

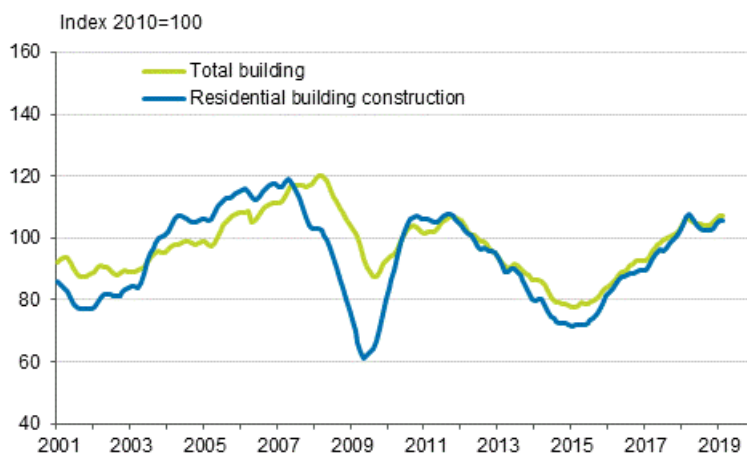
In December to February, cubic metres covered by permits for residential buildings amounted to 2.5 million, while during the same period one year earlier, the figure was 3.1 million cubic metres. The cubic volumes of all building types decreased from the previous year: residential blocks of flats by 22.0 per cent, terraced and linked houses by 21.1 per cent and detached houses by 13.2 per cent.

In December to February, building permits were granted for a total of 8,322 dwellings, in the year before the corresponding figure was 10,907.

Growth in the volume of building production continued to peter out

In December to February, the constant-price value or the volume of ongoing building production increased by 2.7 per cent year-on-year. The volume of residential building construction increased by 0.9 per cent. The volume of other than residential building construction went up by 4.3 per cent. Measured by volume, 20.3 per cent fewer building projects than one year earlier were started in the same period.

Volume index of newbuilding 2010=100, trend



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Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	12/2018-2/2019		11/2018-1/2019		10-12/2018	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	7,547	-8.9	8,373	-5.6	9,272	-4.9
Building projects started	7,085	-20.3	7,776	-7.3	8,762	-1.7
Completed building projects	9,478	-7.1	10,695	3.9	12,943	29.0

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2019-04-25)	Revision, percentage point
2018/02	-12.0	-1.2	10.8
2018/03	-31.4	-18.9	12.5
2018/04	-11.0	9.4	20.4
2018/05	-19.4	-7.5	11.9
2018/06	-5.9	5.9	11.8
2018/07	9.2	25.3	16.1
2018/08	-24.0	-8.7	15.3
2018/09	-47.0	-37.7	9.3
2018/10	-9.3	-1.7	7.6
2018/11	-36.9	-17.0	19.9
2018/12	-13.6	7.7	21.3
2019/01	-6.2	-3.3	2.9

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2019-04-25)	Revision, percentage point
2018/02	7.5	14.8	7.3
2018/03	9.5	11.0	1.5
2018/04	9.9	10.6	0.7
2018/05	9.5	7.1	-2.4
2018/06	8.3	6.6	-1.7
2018/07	4.9	5.2	0.3
2018/08	3.0	3.4	0.4
2018/09	0.8	2.8	2.0
2018/10	1.0	3.0	2.0
2018/11	1.1	2.6	1.5
2018/12	2.6	3.9	1.3
2019/01	2.3	3.2	0.9

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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