

# Building and dwelling production

2018, August

## Cubic volume covered by granted building permits continued to fall in June to August

According to Statistics Finland, the cubic volume covered by granted building permits fell by 4.0 per cent in the June to August period of 2018 from one year ago. The cubic volumes of commercial and office building construction were still considerably lower than in the same period one year earlier. The cubic volume of residential building construction also decreased considerably. Measured in cubic volume covered by building permits, only industrial and warehouse buildings showed growth.

### Granted building permits and building starts, mil. m3, moving annual total



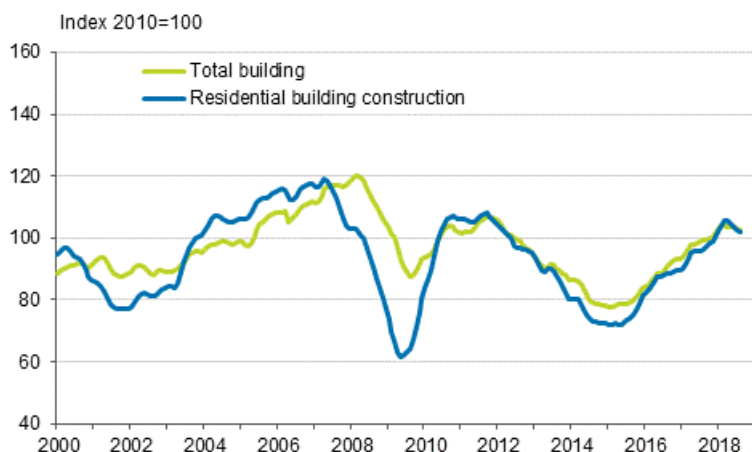
## Fewer permits granted for residential building construction

In June to August, cubic metres covered by permits for residential buildings amounted to 3.1 million, while one year earlier, the figure was 3.7 million. Residential building construction decreased by 15.6 per cent. The cubic volume covered by permits for residential blocks of flats decreased by 12.3 per cent, which was still affected by the high cubic volume of permits one year ago. The cubic volume granted for detached houses went down by 17.6 per cent from one year back. Building permits were granted in total for 10,331 dwellings in June to August. The figure was 14.8 per cent lower than one year earlier.

## Volume of building production is still growing

In June to August 2018, the constant-price value or the volume of ongoing building production increased by 4.2 per cent year-on-year. The volume of residential building construction increased by 6.9 per cent during the period and that of other than residential building construction by 2.0 per cent. Measured by volume, 8.0 per cent fewer building projects than one year earlier were started in the same period. The number of residential building starts was 7.0 per cent higher than one year ago.

### Volume index of newbuilding 2010=100, trend



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# Appendix tables

**Appendix table 1. Building production, three month total and year-on-year change**

	6-8/2018		5-7/2018		4-6/2018	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	9,000	-4.0	11,347	-2.4	14,118	-5.7
Building projects started	12,145	-8.0	12,657	5.6	12,979	12.3
Completed building projects	7,968	-17.8	7,317	-13.1	8,430	-0.1

## Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

### Revision of annual changes in granted building permits<sup>1)</sup>

Reference period	Year-on-year change (%), 1st release	Latest release (2018-10-23)	Revision, percentage point
2017/08	-4.2	9.8	14.0
2017/09	24.4	30.2	5.8
2017/10	-20.7	-15.6	5.1
2017/11	-22.0	-12.0	10.0
2017/12	-12.6	-1.4	11.2
2018/01	-8.1	2.8	10.9
2018/02	-12.0	1.5	13.5
2018/03	-31.4	-20.8	10.6
2018/04	-11.0	-6.9	4.1
2018/05	-19.4	-11.4	8.0
2018/06	-5.9	1.1	7.0
2018/07	9.2	17.9	8.7

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

### Revision of annual changes in the volume index of newbuilding<sup>1)</sup>

Reference period	Year-on-year change (%), 1st release	Latest release (2018-10-23)	Revision, percentage point
2017/08	5.7	8.5	2.8
2017/09	3.0	8.6	5.6
2017/10	3.5	7.2	3.7
2017/11	3.4	6.7	3.3
2017/12	7.2	8.8	1.6
2018/01	12.1	11.2	-0.9
2018/02	7.5	11.0	3.5
2018/03	9.5	6.7	-2.8
2018/04	9.9	7.1	-2.8
2018/05	9.5	5.4	-4.1
2018/06	8.3	5.8	-2.5
2018/07	4.9	4.2	-0.7

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

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Source: Building and dwelling production, Statistics Finland