

Building and dwelling production

2017, January

Cubic volume covered by granted building permits increased in November to January year-on-year

According to Statistics Finland, building permits were granted for a total of 8.4 million cubic metres in November to January. The cubic volume of building permits granted was 18.5 per cent higher than in the corresponding period one year previously. The cubic volume granted for commercial and office buildings remained lower than in the corresponding period of the previous year, other building types grew.

Granted building permits and building starts, mil. m3, moving annual total



Residential building construction is growing

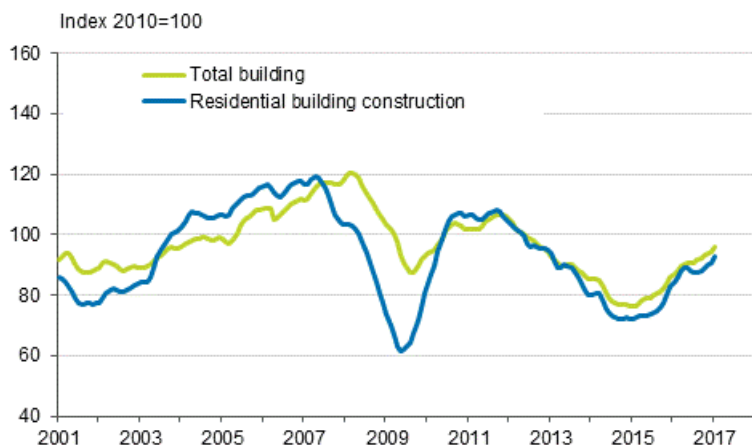
The cubic volume of building permits granted for residential buildings in November to January was 2.3 million, which is 17.6 per cent more than one year earlier. More building permits were granted for all types of residential buildings than one year earlier.

Building permits were granted for a total of 7,534 dwellings in November to January. Their number grew by 25.4 per cent from the previous year.

Volume of building production is growing steadily

In November to January, the constant-price value or the volume of ongoing building production increased by 10.6 per cent year-on-year. The volume of construction of residential buildings increased in the period by 10.4 per cent and that of other than residential building construction by 10.7 per cent. Measured by volume, at the same time, 15.8 per cent more building projects and 10.7 per cent more residential building projects were started than one year earlier.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

The data of the statistics on building and dwelling production are based on the building permit data of the Population Register Centre. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised. The accumulation data from one year ago do not fully correspond with the accumulation of the current data and this causes bias in the change percentage calculation. For the latest months, the data still have undercoverage and will be supplemented over coming months.

Contents

Tables

Appendix tables

Appendix table 1. Building production, three month total and year-on-year change.....4

Revisions in these statistics.....5

Appendix tables

Appendix table 1. Building production, three month total and year-on-year change

	11/2016-1/2017		10-12/2016		9-11/2016	
	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %	1000 m3	Year-on-year change, %
Granted building permits	8,364	18.5	9,941	33.9	9,906	7.4
Building projects started	8,095	15.8	9,169	15.4	9,534	7.6
Completed building projects	9,530	26.8	9,618	9.4	8,127	2.3

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in granted building permits¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2017-03-24)	Revision, percentage point
2016/01	15,2	23,1	7,9
2016/02	46,5	51,6	5,1
2016/03	-32,9	-28,2	4,7
2016/04	45,9	51,7	5,8
2016/05	55,5	67,8	12,3
2016/06	-24,4	-5,8	18,6
2016/07	-22,5	-13,8	8,7
2016/08	-29,1	-22,6	6,5
2016/09	-42,3	-38,3	4,0
2016/10	56,1	61,9	5,8
2016/11	23,5	30,8	7,3
2016/12	8,4	11,4	3,0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision of annual changes in the volume index of newbuilding¹⁾

Reference period	Year-on-year change (%), 1st release	Latest release (2017-03-24)	Revision, percentage point
2016/01	6,0	13,0	7,0
2016/02	12,3	16,4	4,1
2016/03	15,5	16,9	1,4
2016/04	20,0	16,1	-3,9
2016/05	22,4	15,7	-6,7
2016/06	21,2	15,4	-5,8
2016/07	19,4	12,8	-6,6
2016/08	17,1	13,9	-3,2
2016/09	10,2	13,3	3,1
2016/10	7,2	13,2	6,0
2016/11	12,9	11,7	-1,2
2016/12	8,1	9,1	1,0

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Inquiries

Jose Lahtinen 029 551 3776

Merja Järvinen 029 551 2458

Heli Suonio 029 551 2481

Director in charge:

Mari Ylä-Jarkko

rakennus.suhdanne@stat.fi

www.stat.fi

Source: Building and dwelling production, Statistics Finland