

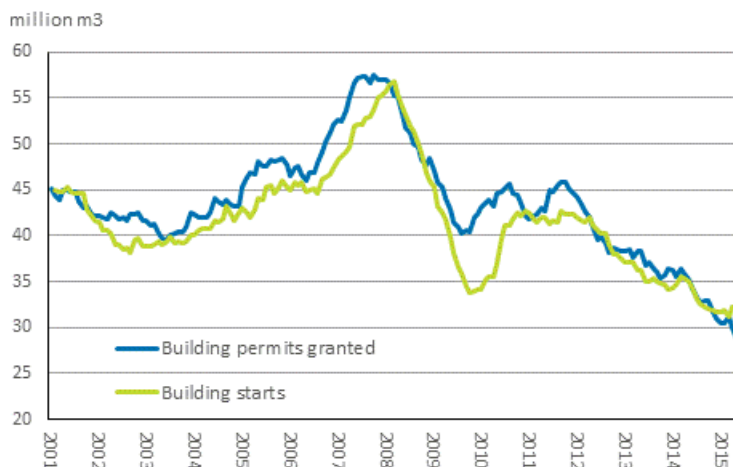
Building and dwelling production

2015, May

Cubic volume covered by granted building permits declined further in March to May

According to Statistics Finland's data, in March to May 2015 building permits were granted for a total of 8.9 million cubic metres, which is 16.3 per cent less than one year ago. At the same time, 8.9 per cent more building projects were started than last year but the constant-price volume of building production remained 8.2 per cent lower than one year ago. The data are based on Statistics Finland's statistics on building and dwelling production, in which the data used will be supplemented over coming months and the data now released may still become revised.

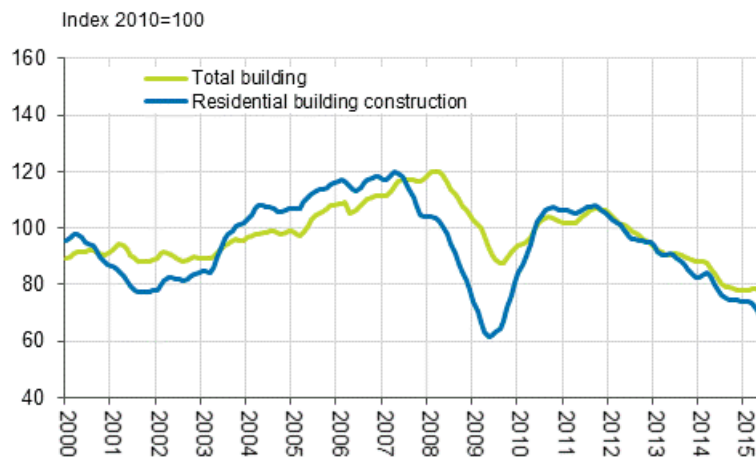
Granted permits and started buildings, mil. m3, moving annual total



Building permits granted for residential buildings decreased from last year

In March to May, building permits were granted for a total of 7,300 apartments, which is 28.3 per cent less than one year ago. Measured by volume, 33.8 per cent less building permits were granted for residential buildings in March to May 2015 than one year earlier, but four per cent more residential buildings were, however, started than one year ago. At the same time, the volume of ongoing building production decreased by 12.5 per cent from one year back.

Volume index of newbuilding 2010=100, trend



Data of the statistics on building and dwelling production

Statistics production has normalised and the now published data are based on the building permit data of the Population Register Centre, and the data have not been corrected by statistical methods. The register data are supplemented as municipal building supervisors provide data to the Population Information System and the now published data can become revised.

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Appendix tables

Appendix table 1. Building production January to May 2015

		Three month total and year-on-year change ¹⁾		
		03-05/2015	02-04/2015	01-03/2015
Granted building permits	1,000 m3	8 858	8 318	7 019
	Year-on-year change, %	-16.2	-5.8	4.3
Building projects started	1,000 m3	9 357	7 724	6 826
	Year-on-year change, %	8.9	4.7	7.6
Completed building projects	1,000 m3	7 000	7 417	7 143
	Year-on-year change, %	-5.6	4.7	-0.8

1) Year-on-year change compares the values of the review period to the values of the corresponding period one year ago.

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Source: Building and dwelling production, Statistics Finland