

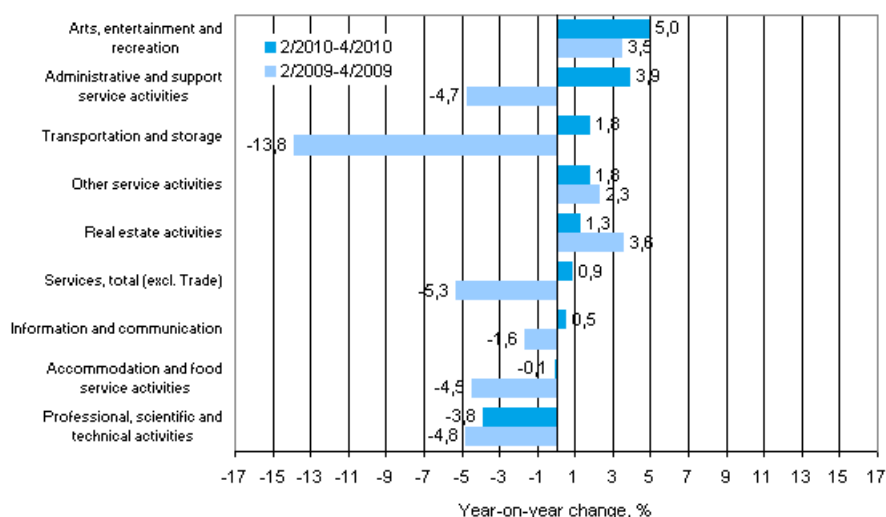
Turnover of service industries

2010, April

Turnover in service industries grew by 0.9 per cent in February to April

Total turnover generated by service industries began to show growth in the February to April period of 2010 and was 0.9 per cent higher than one year earlier. In the same period of the previous year turnover of service industries contracted by 5.3 per cent. Services are here examined exclusive of trade and the data have been adjusted for working days by eliminating the effects of calendar variations from them.

Year-on-year change in turnover in services in the 02–04/2010 and 02–04/2009 time periods, % (TOL 2008)



Source: Statistics Finland

During the current examination period turnover grew again most in the industry of arts, entertainment and recreation where it went up by 5.0 per cent from the respective time period of the previous year. Brisk growth was also recorded in administrative and support service activities where turnover was 3.9 per cent up on the respective quarter of last year. Turnover of the largest group of service industries, i.e. transportation and storage, swung upwards in the examined period and was 1.8 per cent higher than in

February-April of the previous year. Turnover also showed growth in other service activities, real estate activities and information and communication.

Among services, turnover contracted most in professional, scientific and technical activities were it amounted to 3.8 per cent less in this examination period than in the same period one year earlier. Turnover of accommodation and food service activities remained almost on level with the year before, showing just 0.1 per cent drop from February-April 2009.

Tax reform causes revisions to data on indices of turnover

As of data on January 2010, the indices of turnover have been compiled from the seasonal tax return data conforming to the Tax Administration's tax reform. According to our examinations the impact on these statistics from the implemented tax reform will remain quite small. However, slightly less data than before will be available starting from January 2010, which may mean that the time series of the indices of turnover may become slightly revised in future releases. Further information about the impacts of the changes in the data on the indices of turnover can be found under [Revisions in these statistics](#). Information about the tax reform is also available on the Tax Administration's website at: www.vero.fi.

Contents

Tables

Appendix tables

Three-month moving change, cumulative change and change in the latest month, year-on-year, % (TOL 2008).....4

Figures

Figures

Appendix figure 1. Turnover of service industries, trend series (TOL 2008)¹.....5

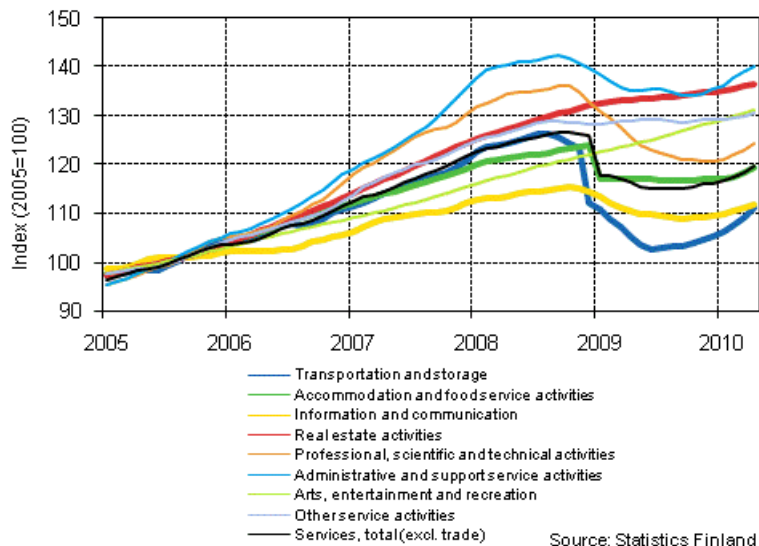
Appendix tables

Three-month moving change, cumulative change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, %				Cumulative year-on-year change, %	Year-on-year change in the latest month, %
	05-07/2009	08-10/2009	11/09-01/10	02-04/2010		
Other services (HIJLMNRS)	-8,3	-9,5	-6,0	0,9	0,0	3,5
Transportation and storage (H)	-18,8	-17,9	-9,3	1,8	0,2	4,8
Accommodation and food services activities (I)	-3,4	-5,2	-4,8	-0,1	-1,2	1,9
Information and communication (J)	-4,0	-6,8	-4,3	0,5	-0,4	1,1
Real estate activities (L)	3,6	3,1	-0,1	1,3	1,7	3,5
Professional, scientific and technical activities (M)	-8,7	-11,8	-10,2	-3,8	-4,9	-0,2
Administrative and support service activities (N)	-3,2	-6,5	-4,4	3,9	2,1	4,4
Arts, entertainment and recreation (R)	2,1	3,8	7,1	5,0	5,7	2,9
Other service activities (S)	1,0	-1,6	3,1	1,8	0,5	0,5

Figures

Appendix figure 1. Turnover of service industries, trend series (TOL 2008)¹



¹Correction: The figure was corrected on 15 December 2010. The trend series of real estate activities was corrected.

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Source: Turnover of service industries, Statistics Finland