

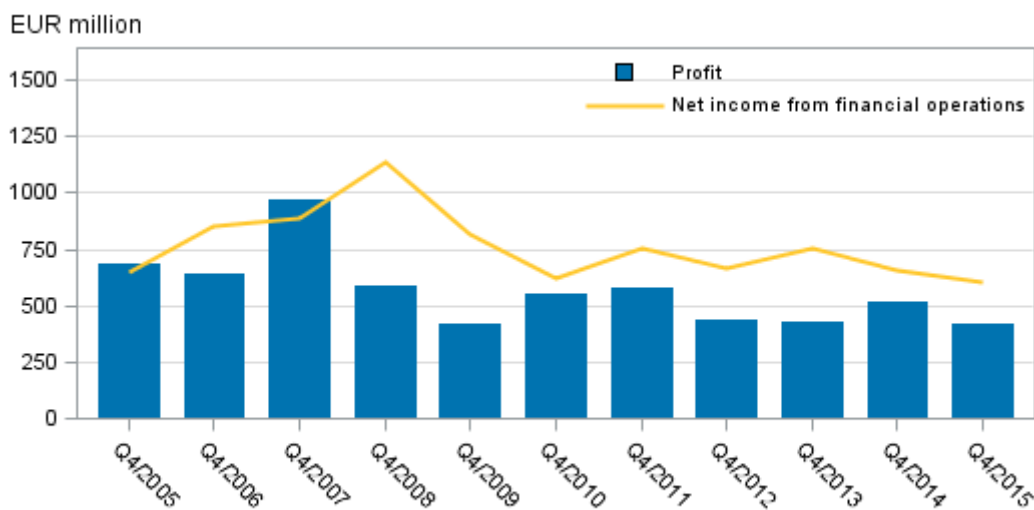
Financial statement statistics on credit institutions

2015, 4th quarter

Domestic banks' net income from financial operations contracted by 8 per cent in the fourth quarter of 2015

In the fourth quarter of 2015, domestic banks' net income from financial operations amounted to EUR 603 million. Their net income from financial operations contracted by eight per cent from the respective quarter of the year before. Compared to the previous quarter, the growth amounted to 0.4 per cent. These data derive from Statistics Finland's financial statement statistics on credit institutions.

Domestic banks' net income from financial operations and operating profit, 4th quarter 2005-2015, EUR million



Interest income and expenses

During the fourth quarter, interest income amounted to EUR 1.3 billion, which is EUR 54 million less than one year previously. From the previous quarter, interest income went up by EUR 55 million. Interest

expenses remained at previous year's level at EUR 678 million. From the previous quarter, interest expenses grew by eight per cent.

Commission income

Commission income amounted to EUR 459 million in the fourth quarter, which is five per cent less than one year earlier. Compared with the previous quarter, the commission income went up by one per cent.

Administrative expenses

Domestic banks' administrative expenses remained at previous year's level at EUR 663 million. Compared with the previous quarter, administrative expenses grew by EUR 97 million.

Operating profit and balance sheet

The net operating profit amounted to EUR 421 million in the fourth quarter, which is 18 per cent or EUR 95 million less than one year earlier. The aggregate value of the balance sheets was EUR 482 billion. The balance sheet was six per cent down from one year ago. The share of own equity in the total of the balance sheets was 5.5 per cent.

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Appendix table

Appendix table 1. Profit and loss accounts of domestic banks 1.1.- 31.12.2015, EUR thousands

	1.1.- 31.12.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
Interest income	3 895 367	882 223	218 876	4 996 466
Interest expenses	2 342 520	179 485	62 647	2 584 651
NET INCOME FROM FINANCIAL OPERATIONS	1 552 847	702 738	156 229	2 411 814
(Expenses on share capital repayable on demand)	1) ₋	-	-	-
Dividend income	343 490	388 622	4 000	736 112
Fee and comission income	1 346 250	416 444	92 014	1 854 708
(Fee and comission expenses)	753 014	53 312	11 019	817 346
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	90 222	181 814	22 722	294 758
Gains or (-) losses on financial assets and liabilities held for trading, net	432 579	5 819	-1 435	436 963
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	8 740	98	-141	8 698
Gains or (-) losses from hedge accounting, net	-6 265	-52	319	-5 997
Exchange differences [gain or (-) loss], net	813 017	363	-11	813 369
Gains or (-) losses on derecognition of non financial assets, net	6 524	506	365	7 395
Other operating income	129 453	69 825	22 220	221 498
(Other operating expenses)	67 849	148 726	37 051	253 627
TOTAL OPERATING INCOME, NET	3 895 994	1 564 139	248 212	5 708 344
(Administrative expenses)	1 685 954	639 819	136 502	2 462 275
of which: Wages, salaries and fees (including staff-related cost)	852 228	356 830	69 230	1 278 289
of which: Other administrative expenses	833 726	282 988	67 272	1 183 986
(Depreciation)	69 095	29 414	5 632	104 142
(Provisions or (-) reversal of provisions)	13 658	-	-	13 658
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit of loss)	95 784	61 419	9 843	167 046
(Impairment or (-) reversal of impairment of investmets in subsidiaries, joint ventures and associates)	-	-	-	-
(Impairment or (-) reversal of impairment on non-financial assets)	3 303	13 609	644	17 556
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-	-	-	-
PROFIT OR (-) LOSS	2 028 200	819 877	95 591	2 943 668
(Appropriations)	8 863	76 428	28 491	113 781
(Tax expense or (-) income related to profit or loss from continuing operations)	429 172	72 512	12 777	514 461
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	1 590 166	670 937	54 323	2 315 426
Profit or (-) loss after tax from discontinued operations	-	-	-	-

	1.1.- 31.12.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
PROFIT OR (-) LOSS FOR THE YEAR	1 590 166	670 937	54 323	2 315 426

1) No observations

Appendix table 2. Balance sheets of domestic banks 1.1.- 31.12.2015, EUR thousands

	1.1.- 31.12.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
ASSETS
Cash and cash balances at central banks	54 552 148	934 063	388 584	55 874 795
Financial assets held for trading	160 632 129	134 450	1 622	160 768 202
Financial assets designated at fair value through profit or loss	225 903	12 251	19 268	257 422
Available-for-sale financial assets	24 370 989	6 807 414	1 546 551	32 724 954
Loans and receivables	150 195 122	48 120 653	8 218 112	206 533 887
Held-to-maturity investments	892 679	75 767	25 082	993 528
Derivatives - Hedge accounting (assets)	1 815 895	100 835	86 817	2 003 546
Fair value changes of the hedge items in portfolio hedge of interest rate risk (assets)	51 320	1)	-	51 320
Investments in subsidiaries, joint ventures and associates	1 708 697	16 466	1 431	1 726 594
Tangible assets	176 984	764 306	130 760	1 072 050
Intangible assets	203 219	7 688	12 102	223 008
Tax assets	65 931	15 061	5 028	86 020
Other assets	19 495 093	63 940	15 796	19 574 829
Non-current assets and disposal groups classified as held for sale	-	-	-	-
TOTAL ASSETS	414 386 110	57 052 894	10 451 151	481 890 155
LIABILITIES
Financial liabilities held for trading	123 363 823	37 215	-	123 401 039
Financial liabilities designated at fair value through profit and loss	1 050 048	-	-	1 050 048
Financial liabilities measured at amortised cost	244 965 416	47 072 747	9 123 180	301 161 343
Derivatives - Hedge accounting (liabilities)	824 034	4 012	1 253	829 299
Fair value changes of the hedge items in portfolio hedge of interest rate risk (liabilities)	652 313	7 797	66 732	726 843
Provisions	107 821	13 021	888	121 730
Tax liabilities	113 233	41 897	14 225	169 354
Share capital repayable on demand	-	-	-	-
Other liabilities	24 215 763	340 245	82 683	24 638 691
Liabilities included in disposal groups classified as held for sale	-	-	-	-
TOTAL LIABILITIES	396 697 986	49 099 898	9 595 476	455 393 360
Capital	3 234 727	2 817 717	113 643	6 166 087
Share premium	1 157 282	-	10 320	1 167 602
Other equity	-	-	-	-
Other	40 389	-	-	40 389
Accumulated other comprehensive income	118 675	75 117	33 732	227 524
Retained earnings	11 791 258	3 035 745	383 382	15 210 385
Revaluation reserves	-	-	-	-
Other reserves	1 345 849	2 024 416	314 599	3 684 864
(-) Treasury shares	-57	-	-	-57
(-) Interim dividends	-	-	-	-

	1.1.- 31.12.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
TOTAL EQUITY	17 688 124	7 952 996	855 675	26 496 795
TOTAL EQUITY AND TOTAL LIABILITIES	414 386 110	57 052 894	10 451 151	481 890 155

1) No observations

**Appendix table 3. Itemisation of interest income and expenses of domestic deposit banks 1.1.-
31.12.2015, EUR thousands**

	1.1.- 31.12.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
INTEREST INCOME, total	3 895 367	882 221	218 876	4 996 465
Derivatives held for trading	1 374 056	-13 126	797	1 361 727
Derivatives □ hedge accounting	-15 213	27 248	23 887	35 922
Debt securities	327 948	20 618	24 615	373 181
Claims on credit institutions	211 044	51 832	3 306	266 182
Claims on the public and public sector entities	1 971 216	795 543	166 271	2 933 031
Advances	1) ₋	-	-	-
Other financial assets	26 317	105	-	- 26 423
INTEREST EXPENSES, total	2 342 519	179 486	62 647	2 584 652
Derivatives held for trading	1 251 297	-	-	1 251 297
Derivatives □ hedge accounting	-274 581	138	622	-273 821
Liabilities to credit institutions	302 806	33 693	7 471	343 970
Liabilities to the public and public sector entities	205 850	139 275	47 309	392 434
Debt securities issued	846 225	610	7 245	854 079
Other financial liabilities	10 922	5 770	-	16 692

1) No observations

**Appendix table 4. Itemisation of commission income and expenses of domestic deposit banks
1.1.- 31.12.2015, EUR thousands**

	1.1.- 31.12.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
FEE AND COMISSION INCOME, Income from current period	1 346 250	416 444	92 014	1 854 708
Securities	135 176	6 896	1 068	143 141
Clearing and settlement	397	1) ₋	-	397
Asset management	169 426	40 868	1 259	211 553
Custody	38 502	9 670	1 443	49 615
Central administration services for institutional customers	-	-	-	-
Payment services	456 795	166 452	36 872	660 119
Customer resources distributed but not managed	102 750	139 401	21 528	263 679
Structured Finance	7 183	-	-	7 183
Servicing fees from securitization activities	-	-	-	-
Loan commitments given	180 531	136 942	21 058	338 531
Guarantees given	111 739	7 167	1 512	120 417
Other	143 751	-90 952	7 274	60 073
FEE AND COMISSION EXPENSES, Expenses of the current period	753 014	53 312	11 019	817 346
Clearing and settlement	404 737	-	-	404 737
Custody	20 400	-	-	20 400
Servicing fees from securitization activities	-	-	-	-
Loan commitments received	7 956	6	-	7 962
Guarantees received	156 643	-	-	156 643
Other	163 278	53 306	11 019	227 603

1) No observations

Appendix table 5. Itemisation of domestic deposit banks' administrative expenses 1.1.- 31.12.2015, EUR thousands

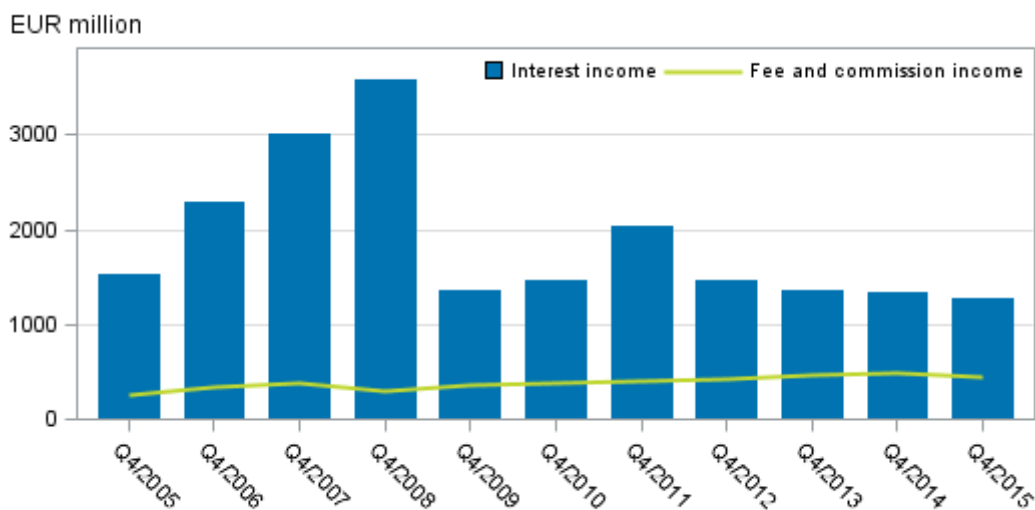
	1.1.- 31.12.2015			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
ADMINISTRATIVE EXPENSES, total	1 545 539	639 819	136 502	2 321 859 ²⁾
1. Staff costs	837 070	356 830	69 230	1 263 130
1.1 Wages, salaries and fees	683 757	294 336	55 921	1 034 014
1.2 Staff-related costs	153 312	62 495	13 309	229 116
2. Other administrative expenses	708 470	282 988	67 272	1 058 729
2.1 Office costs	48 181	56 765	8 925	113 871
2.2 Data processing expenses	349 741	144 836	38 486	533 063
2.3 Expenses related to communications	38 271	15 608	4 337	58 216
2.4 Entertainment and marketing expenses	44 036	25 602	9 727	79 365
2.5 Research and development expenses	4 925	11 512	1) ₋	16 437
2.6 Other staff-related expenses (not included in staff costs)	51 265	20 314	5 797	77 375
2.7 Other administrative expenses	172 051	8 351	-	180 402

1) No observations

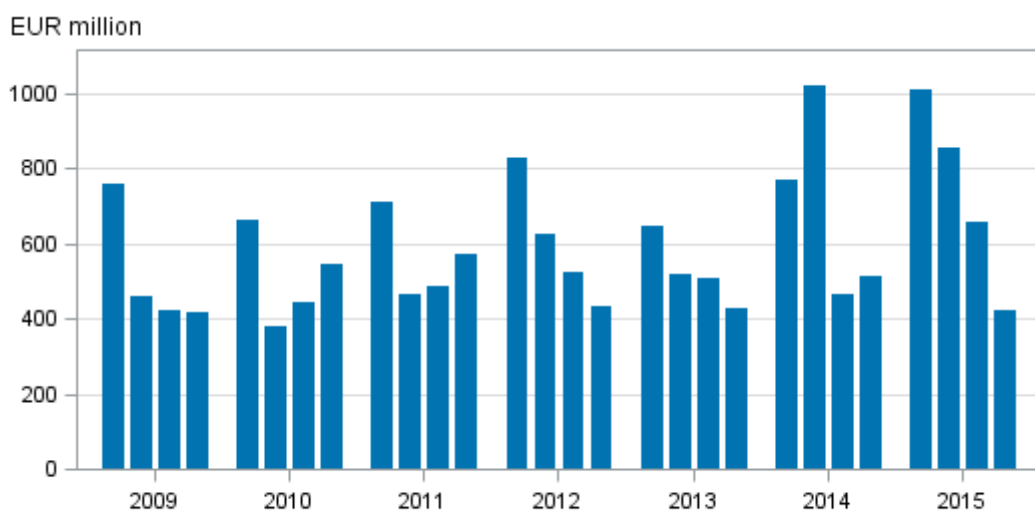
2) The administrative expense data of the profit and loss account differ from the specification of administrative expenses in Appendix table 5 because financial institutions can report part of their administrative expenses under "Other operating expenses".

Figures

Appendix figure 1. Domestic banks' interest income and commission income by quarter, 4th quarter 2005-2015, EUR million



Appendix figure 2. Domestic banks' net operating profit by quarter 2009-2015, EUR million



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Source: Credit institutions' annual accounts, Statistics Finland