

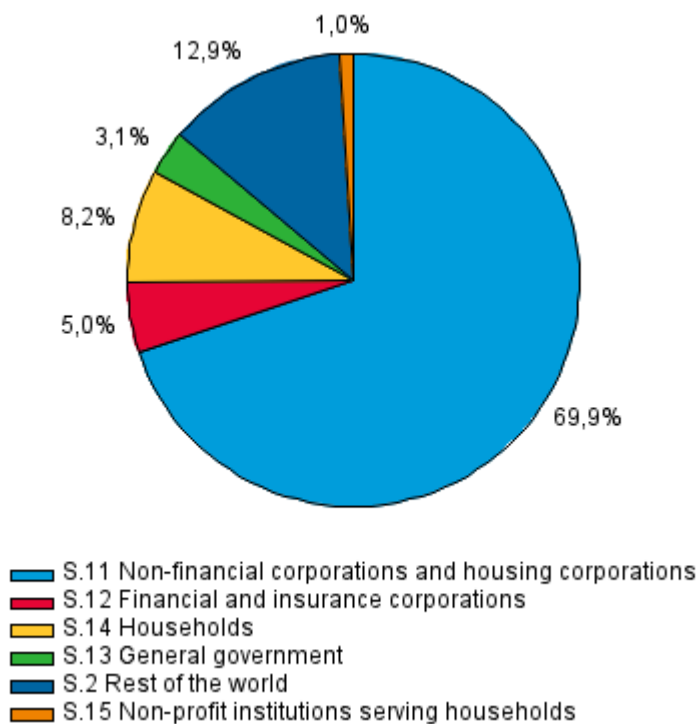
Outstanding credit 2014, 4th quarter

Other financial and insurance corporations and general government

Outstanding credit stood at EUR 92 billion at the end of December 2014

Outstanding credits granted by other Finnish financial and insurance corporations and general government amounted to EUR 92 billion at the end of December 2014. Finnish companies granted a total of EUR two billion in new credits during the quarter. In outstanding credit, the total stock of lending in euros and other currencies amounted to EUR 27 billion, bonds at nominal prices to nearly EUR 59 billion and money market instruments to EUR six billion. This is indicated by Statistics Finland's statistics on outstanding credit.

Lending by financial asset category at the end of the 4th quarter of 2014, per cent



Lender sector: Other financial and insurance corporations and general government

Among lenders, other financial corporations granted EUR four billion in credits to business activities

Credits granted by other Finnish financial corporations, excluding insurance corporations and general government, to businesses, non-financial corporations and households of own-account workers amounted to EUR four billion, of which the largest share, nearly 24 per cent, was directed to manufacturing.

Households' outstanding credit was EUR two billion

The credit stock granted by other Finnish financial corporations, (including microloan companies and pawn brokers, excl. insurance corporations and general government) stood at EUR two billion at the end of December, of which consumption credits accounted for 95 per cent.

During the quarter, 131,636 new small loans were granted

During the fourth quarter of 2014, a total of 131,636 new small loans, or so-called quick loans, were granted to households, amounting to nearly EUR 41 million. During the quarter, close on 29 per cent fewer new euro-denominated loans were granted than in the corresponding quarter of the year before, and nearly five per cent more than in the previous quarter. The average quick loan in the fourth quarter of the year amounted to EUR 308 and the average repayment period was 81 days.

In total, borrowers of small loans paid close on EUR seven million in different types of costs on small loans taken out in October to December. This is 27 per cent less than in the year before. The costs directed at small loans were 16 per cent of the granted new loans during the quarter. In the fourth quarter of 2014, the statistics included 47 small loan companies.

The changes in the small loans are the result of a legislation amendment that came into force on 1 June 2013 based on which a 51 per cent interest rate ceiling was placed on small loans.

<http://www.oikeusministerio.fi/fi/index/ajankohtaista/tiedotteet/2013/03/pienilleluotoille51prosentinkorkokattokesakuunalusta.html>

As a result of this, some small loan companies closed down their operation and some renewed their services more towards so-called flexible credits.

Contents

Tables

Appendix tables

Appendix table 1. Outstanding credit by financial asset in 2013-2014, EUR million.....	4
Appendix table 2. Credit granted by other financial corporations to households by purpose of use in 2013-2014, EUR million.....	4
Appendix table 3. Key figures of small loan companies in 2013-2014.....	5

Figures

Appendix figures

Appendix figure 1. Lending by financial asset category at the end of the 4th quarter of 2014, per cent.....	6
Appendix figure 2. Business loans of other financial intermediaries, percent.....	6
Appendix figure 3. New credits and credit stock of small loan companies in 2013 to 2014.....	7

Appendix tables

Appendix table 1. Outstanding credit by financial asset in 2013-2014, EUR million

	Stock of loans and advances total	New loans and advances total	Stock of bonds total	Stock of money market instruments total	Outstanding credit total ¹⁾
2013/Q1	26 530	1 401	50 820	8 160	85 509
2013/Q2	26 257	1 616	51 519	7 095	84 871
2013/Q3	25 878	985	51 377	7 477	84 732
2013/Q4	25 283	1 574	52 838	6 298	84 419
2014/Q1 ²⁾	26 699	³⁾ .	58 260	7 351	92 310
2014/Q2	26 799	2 017	58 435	7 606	92 841
2014/Q3	27 282	2 242	58 888	6 181	92 351
2014/Q4	27 195	1 938	58 568	6 045	91 808

1) Inc. other financial institutions, insurance corporations and general government

2) Due to the Classification of Sectors 2012, the data for 2014 are not fully comparable with earlier years

3) “..” data not available

Appendix table 2. Credit granted by other financial corporations to households by purpose of use in 2013-2014, EUR million

	2014/Q4	2014/Q3	2014/Q2	2014/Q1 ²⁾	2013/4	2013/3	2013/2	2013/1
Stock of consumer credits	2 043	1 972	1 935	1 915	1 588	1 550	1 550	1 698
Other purpose of use, stock	111	118	124	127	43	45	48	50
Stock of lending, total ¹⁾	2 154	2 090	2 059	2 042	1 631	1 595	1 599	1 749

1) Inc. other financial institutions, small loan companies and pawn brokers

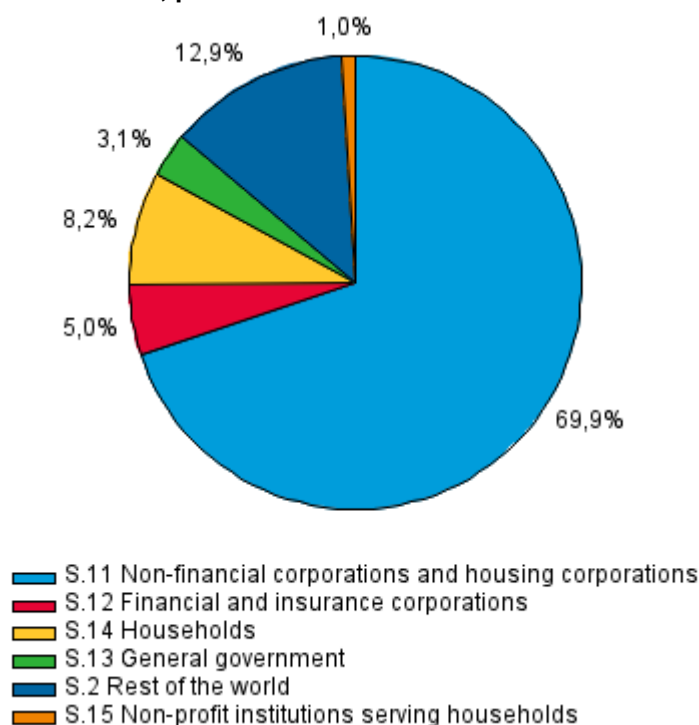
2) Due to the Classification of Sectors 2012, the data for 2014 are not fully comparable with earlier years

Appendix table 3. Key figures of small loan companies in 2013-2014

	2014/Q4	2014/Q3	2014/Q2	2014/Q1	2013/Q4	2013/Q3	2013/Q2	2013/Q1
New credits granted, EUR 1,000	40 533	38 665	43 109	44 088	56 874	64 998	104 713	96 327
Costs of new credits, EUR 1,000	6 634	6 176	4 610	5 983	9 117	12 126	19 817	20 510
Costs / new credits, %	16,4	16,0	10,7	13,6	16,0	18,7	18,9	21,3
Average repayment period of new credits, days	81	84	66	84	96	94	40	39
Outstanding credit, EUR 1,000	76 111	77 982	71 114	83 540	116 065	108 847	124 064	142 097
Number of new credits	131 636	100 581	108 909	69 145	192 918	186 530	284 240	350 190
Average loan amount of new credits, EUR 1,000	308	384	396	638	295	348	368	275

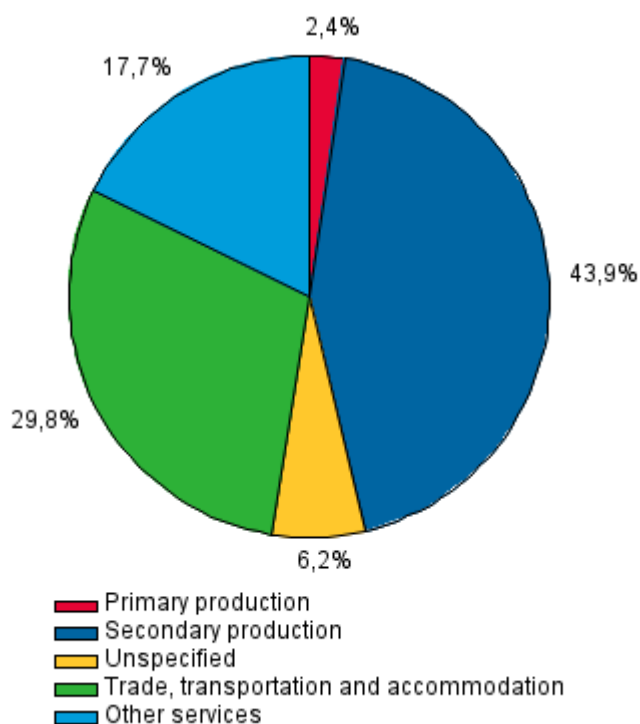
Appendix figures

Appendix figure 1. Lending by financial asset category at the end of the 4th quarter of 2014, per cent

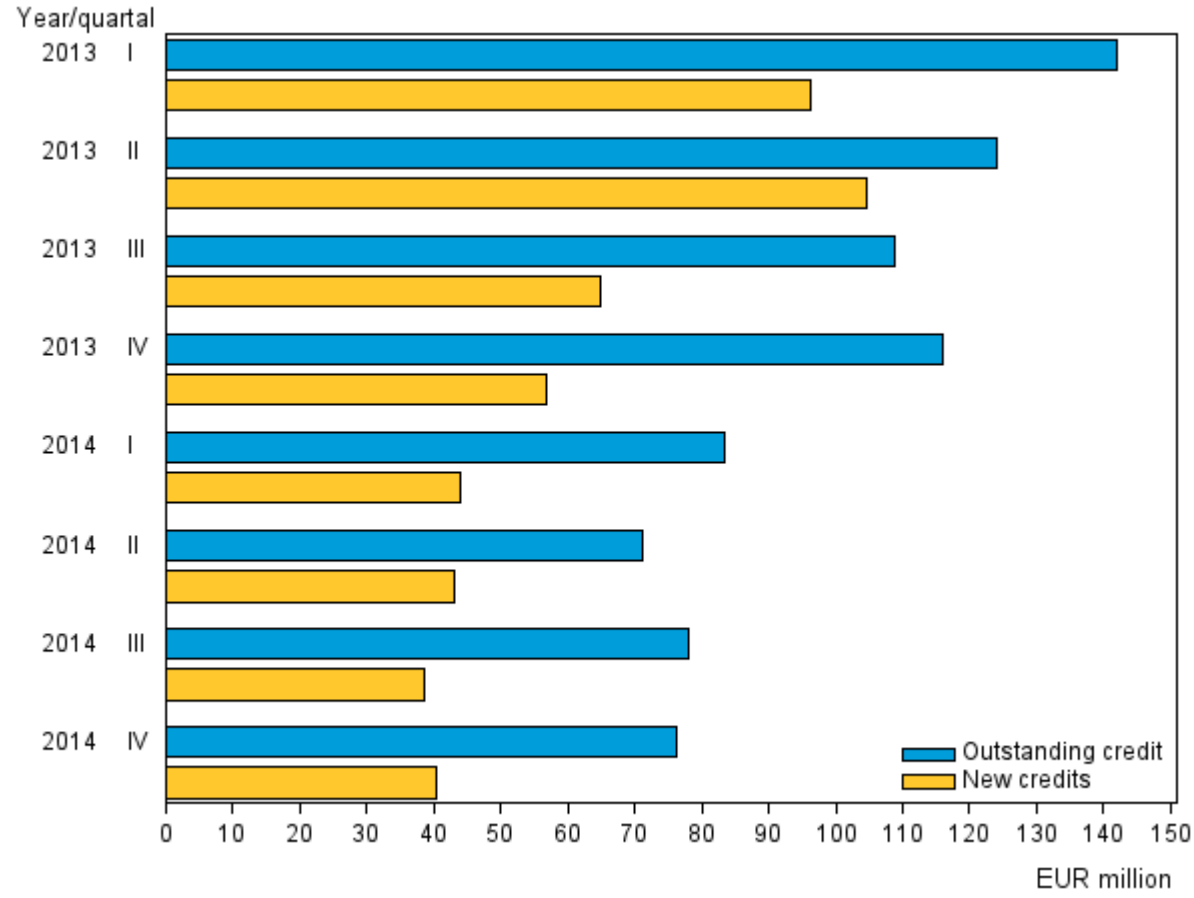


Lender sector: Other financial and insurance corporations and general government

Appendix figure 2. Business loans of other financial intermediaries, percent



Appendix figure 3. New credits and credit stock of small loan companies in 2013 to 2014



Inquiries

Kerttu Helin 029 551 3330

Sari Kuisma 029 551 2645

Director in charge:

Leena Storgårds

rahoitusmarkkinat@tilastokeskus.fi

www.stat.fi

Source: Outstanding credit, Statistics Finland