

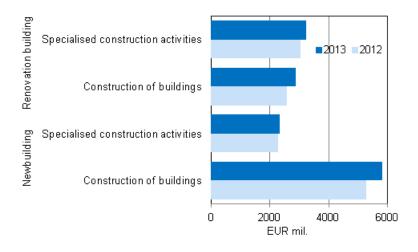
Renovation building

Renovation of building construction enterprises

Profits of building construction enterprises from renovation building amounted to EUR 6 billion in 2013

According to Statistics Finland, the value of newbuilding and renovation building projects was EUR 14.3 billion in building construction enterprises with at least five employees in 2013. Of building construction work, EUR 6.1 billion was directed to renovation building. In building construction, slightly more than one-half of the profits generated from main contracts and sub-contracts in renovation building were collected by specialised construction enterprises.

Newbuilding and renovation building of building construction enterprises in 2013



In 2013, the majority of the profits of large enterprises focusing on main contracts in actual building construction came from renovation building of residential and other buildings. Correspondingly, the share of renovation building projects of all projects was larger for smaller building construction enterprises and specialised construction enterprises.

In building construction, hours worked by professional construction workers in renovation building remained on level with the year before. During 2013, 47 per cent of all hours worked in building construction came from renovation building.

Of renovation projects, 53 per cent were renovations of other than residential buildings. Large building construction enterprises centred their renovation projects on renovations of other than residential buildings, such as office, business, public and industrial buildings. The value of other building renovations was EUR 3.3 billion and that of residential buildings EUR 2.9 billion.

The statistics on construction enterprises' renovation building are based on a sample of building construction enterprises with at least five employees. The inquiry comprises approximately 1,000 enterprises. The inquiry was renewed when publishing data for 2012. The data for 2012 and 2013 are mutually comparable.

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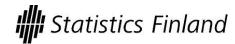
Appendix tables

Appendix table 1. Projects of building construction enterprises by industry, EUR million

		2012	2013
Newbuilding	Construction of buildings	5 286	5 826
	Specialised construction activities	2 285	2 349
	Total	7 571	8 175
Renovation building	Construction of buildings	2 580	2 877
	Specialised construction activities	3 038	3 247
	Total	5 618	6 125
Total	Construction of buildings	7 866	8 703
	Specialised construction activities	5 323	5 596
	Total	13 189	14 300

Appendix table 2. Renovation building projects of building construction enterprises by industry and target, EUR million

		2012	2013
Construction of buildings (41)	Total	2 580	2 877
	Residential buildings	1 200	1 095
	Other buildings	1 380	1 782
Specialised construction activities (43)	Total	3 038	3 247
	Residential buildings	1 435	1 770
	Other buildings	1 603	1 477
Total (41 and 43)	Total	5 618	6 125
	Residential buildings	2 636	2 865
	Other buildings	2 983	3 259



Suomen virallinen tilasto Finlands officiella statistik Official Statistics of Finland Construction 2014

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Source: Renovation of building construction enterprises. Statistics Finland