

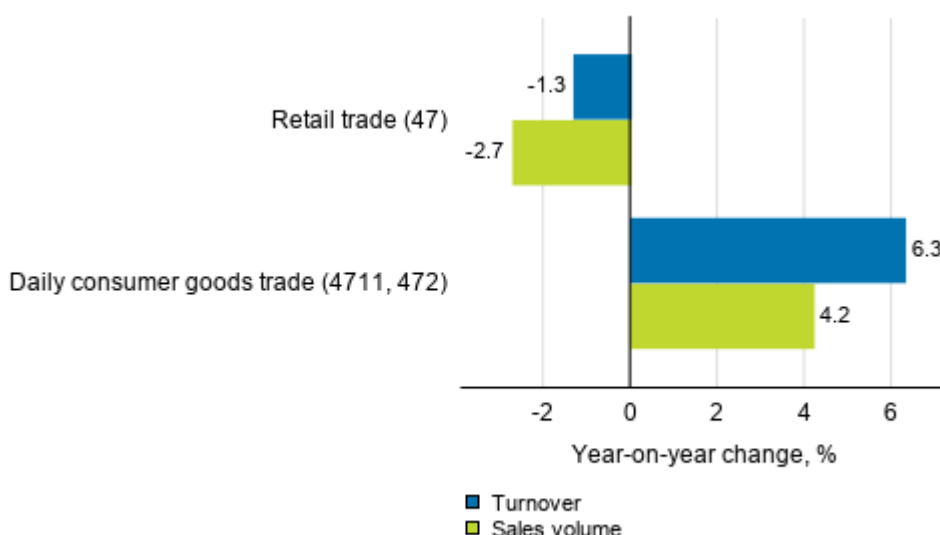
Turnover of trade

2020, March

Retail trade flash estimate: turnover decreased by 1.3 per cent year-on-year in March

According to Statistics Finland’s retail trade flash estimate, the working day adjusted turnover of retail trade decreased by 1.3 per cent in March from March 2019. The volume of retail trade sales, from which the impact of price changes has been eliminated, decreased by 2.7 per cent over the same period. In daily consumer goods trade, the working day adjusted turnover increased by 6.3 per cent in March and the sales volume, in turn, by 4.2 per cent from the corresponding period of the previous year. The exceptional situation caused by coronavirus had an effect on the development of both industries.

Annual change in working day adjusted turnover and sales volume of retail trade, March 2020, % (TOL 2008)



Source: Statistics Finland

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays.

According to the Structural business and financial statement statistics, daily consumer goods accounted for 50.9 per cent of turnover in retail trade in 2018.

The retail trade flash estimate is based on a sample covering, on the average, 60 per cent of retail trade turnover. Data on trade sales by industry will next be released on 14 May 2020.

Flash estimates on retail trade are published at a lag of just under one month from the end of the statistical reference month. The preliminary data on other trade industries are published at a lag of roughly six weeks from the end of the statistical reference month and the revised data based on total data are published at a lag of roughly ten weeks.

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Appendix tables

Appendix table 1. Development of the working day adjusted turnover and sales volume of retail trade, March 2020, (TOL 2008)

		Index	Year-on-year change in the latest month, % ¹⁾
		03/2020	03/2020
47 Retail trade	Turnover	101.5	-1.3
	Sales volume	100.9	-2.7
Daily consumer goods trade (4711, 472)	Turnover	113.7	6.3
	Sales volume	106.8	4.2

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix table 2. Development of the original turnover and sales volume of retail trade, March 2020, (TOL 2008)¹⁾

		Index	Year-on-year change in the latest month, % ²⁾
		03/2020	03/2020
47 Retail trade	Turnover	99.7	-1.9
	Sales volume	99.2	-3.2
Daily consumer goods trade (4711, 472)	Turnover	109.6	4.6
	Sales volume	103.0	2.5

1) The figures are presented without seasonal adjustment or working day adjustment.

2) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in working day adjusted turnover of retail trade¹⁾

Time of publishing		2019				2020
		09	10	11	12	01
47 Retail trade	Flash estimate, %	3.4	3.5	2.3	0.4	4.1
	1st release, %	3.6	3.1	2.1	0.6	3.6
	Latest release (2020-04-23), %	3.8	3.3	1.5	0.2	3.4
	Revision, percentage point	0.4	-0.2	-0.8	-0.2	-0.7
Daily consumer goods trade (4711, 472)	Flash estimate, %	3.0	3.2	3.0	2.3	4.4
	1st release, %	3.5	2.9	3.1	1.9	3.8
	Latest release (2020-04-23), %	3.0	2.5	2.9	1.8	4.6
	Revision, percentage point	0.0	-0.7	-0.1	-0.5	0.2

1) The revision describes the difference of annual change percentages between the flash estimate and the latest release.

Inquiries

Suvi Kiema 029 551 3509

Reetta-Maria Salokannel 029 551 3657

Director in charge:

Mari Ylä-Jarkko

palvelut.suhdanne@stat.fi

www.stat.fi

Source: Turnover of trade, Statistics Finland