

## The statistics on rents of dwellings has been renewed

The statistics on rents of dwellings has been renewed. The review concerns quarterly statistics on rents of dwellings and simultaneously publication of the annual statistics is discontinued. In the future, the Social Insurance Institution of Finland's register of housing allowances, as well as rental housing companies' data on rental dwellings will be used as the data for the statistics.

The data changes have multiplied the number of observations. The rent index revised in the last quarter of 2018 is based on 173,100 observations, while the basis for the previously used old index during the same period was 2,656 observations. The method used when calculating the indices, the weight structure and classifications have been renewed. The base year of the indices has also been changed. The new base year is 2015=100.

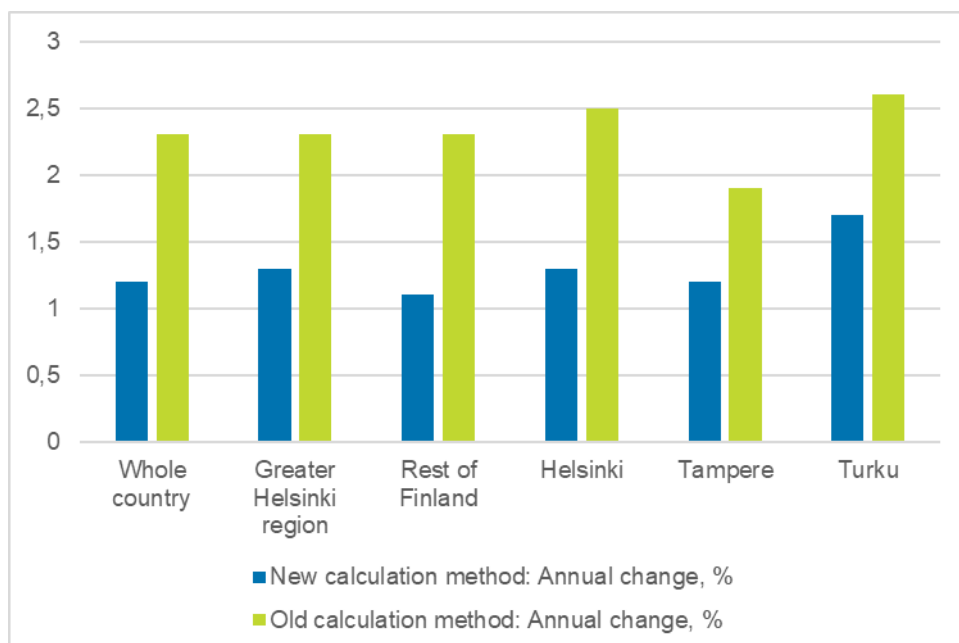
Retrospective time series from 2015 onwards (2015=100) according to the new calculation method have been calculated from the indices of rents of dwellings. Retrospectively calculated data differ from the indices published earlier for the corresponding periods (2010=100 series). Because of methodological and classification changes, the index series are not comparable with each other. The change in rents has been more moderate when calculated from the new data.

More information about the methodological changes is given in the quality description of the statistics (in Finnish) <http://www.stat.fi/til/asvu/laa.html>.

Table 1. The number of observations included in the rent index calculation of non-subsidised dwellings in 2018, whole year

	New calculation method	Old calculation method
Whole country	447,426	8,522
Greater Helsinki region	150,761	2,370
Rest of Finland	296,665	6,152
Helsinki	86,806	1,660
Tampere	44,483	621
Turku	31,783	523

Figure 1. The average annual change in rents of non-subsidised dwellings in 2018.



Kuvio 2. The average rent per square meter €/m<sup>2</sup> in rents of non-subsidised dwellings in 2018

