

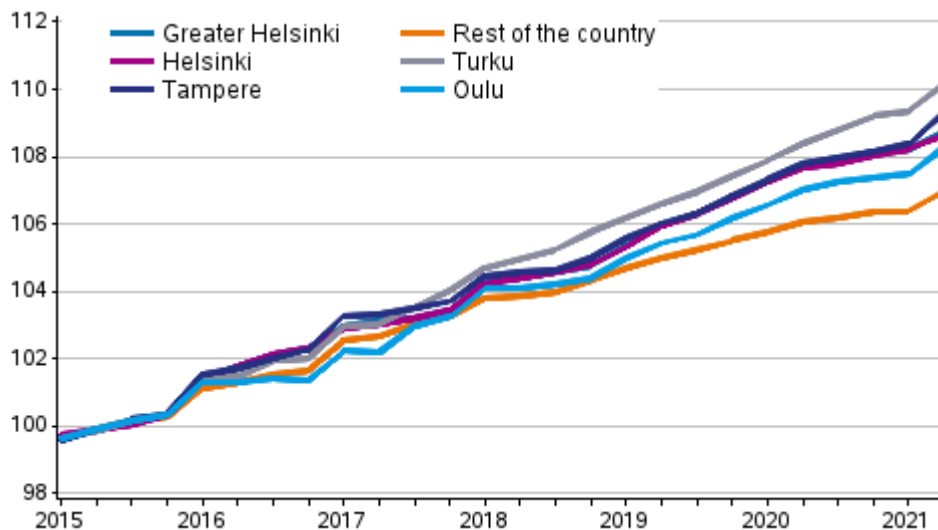
Rents of dwellings

2021, 2nd quarter

Non-subsidised rents increased in most parts of Finland

Non-subsidised rents continued to rise in most parts of Finland between April and June 2021. According to Statistics Finland, non-subsidised rents increased in Greater Helsinki and in the rest of Finland by 0.9 per cent in the second quarter of 2021 compared with one year ago. The rents of non-subsidised rental dwellings rose most in Turku (1.6 %) and Tampere (1.4 %) and least in Jyväskylä (0.1 %) and Pori (0.1 %). Non-subsidised rents decreased only in Mikkeli (−0.2 %).

The development of rents in non-subsidised rental dwellings, index 2015=100



Compared with 2015, non-subsidised rents have risen most in Kerava (10.5 %) and Turku (10.2 %). The rise in rents has been lowest in Seinäjoki (3.3 %) and Hämeenlinna (4.3 %). In Greater Helsinki, rents have risen by 8.7 per cent and in the rest of the country by 7.0 per cent from 2015.

Rents for government-subsidised rental dwellings have increased by 8.7 per cent in Greater Helsinki and by 6.4 per cent in the rest of Finland from 2015. Rents for government-subsidised rental dwellings have risen most in Kuopio (11.1 %) and least in Rovaniemi (2.4 %)

Rents for non-subsidised rental dwellings, 2nd quarter 2021

Region	Index 2015=100	Quarterly change in index, %	Yearly change in index, %	Number*	Rent per square meter (euro/m ²)	Rent for new tenancies (euro/m ²)
Whole country	107.7	0.5	0.9	130 672	15.1	16.1
Greater Helsinki	108.7	0.5	0.9	45 331	20.2	21.0
Rest of the country (whole country - Greater Helsinki)	107.0	0.6	0.9	85 341	13.0	13.7
Helsinki	108.6	0.4	0.9	25 972	21.5	22.3
Helsinki 1	106.9	0.1	0.7	3 991	23.2	24.8
Helsinki 2	108.6	0.2	0.7	10 265	22.4	23.0
Helsinki 3	106.9	0.2	0.8	3 062	20.1	20.4
Helsinki 4	111.3	1.0	1.5	8 654	18.8	19.4
Espoo-Kauniainen	108.0	0.5	1.0	8 758	18.4	19.2
Vantaa	110.0	0.8	1.0	10 601	18.1	18.7
Satellite municipalities	108.1	0.9	0.9	5 608	15.1	15.6
Tampere	109.3	0.9	1.4	12 333	15.5	16.3
Turku	110.2	0.7	1.6	9 928	14.6	15.5
Lahti	104.6	0.7	0.4	4 510	13.5	13.8
Kuopio	107.8	0.7	0.6	3 891	14.5	14.9
Jyväskylä	106.1	0.3	0.1	6 078	14.4	14.5
Oulu	108.3	0.7	1.2	7 410	13.5	13.9

1) * Number of observations included in the index calculation

In non-subsidised rental dwellings, the highest average rent levels are found in Helsinki (EUR 21.5 per m²), Espoo (EUR 18.4 per m²) and Vantaa (EUR 18.1 per m²). The lowest rents are in Kouvola (EUR 10.9 per m²), Rauma (EUR 11.0 per m²) and Pori (EUR 11.2 per m²).

In new tenancies signed during the past six months, the average price of a rented square metre of a one-room flat was EUR 27.4 per m² in Helsinki, EUR 20.0 per m² in Tampere and EUR 19.0 per m² in Turku. The average price of a rented square metre of a two-room flat was EUR 20.7 per m² in Helsinki, EUR 15.2 per m² in Tampere, and EUR 14.4 per m² in Turku, while the average price of a rented square metre of a three-room or larger flat was EUR 19.2 per m² in Helsinki, EUR 13.7 per m² in Tampere and EUR 13.0 per m² in Turku.

The median rent for a non-subsidised one-room flat was EUR 809 in the centre of Helsinki, EUR 583 in the centre of Tampere and EUR 515 in the centre of Oulu. The median rent for a family dwelling, i.e. a three-room or larger flat, was EUR 1,634 in the centre of Helsinki, EUR 1,070 in the centre of Tampere and EUR 940 in the centre of Oulu.

These data derive from Statistics Finland's quarterly statistics on rents of dwellings, which are based on data from the Social Insurance Institution's housing aid register and private rental housing companies.

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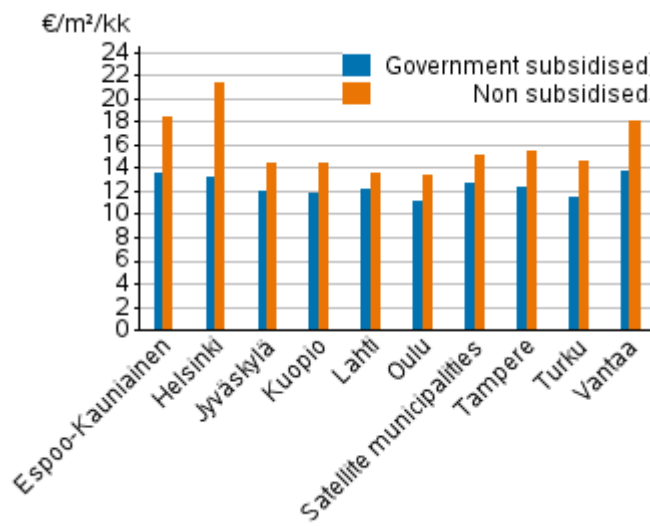
Rents for government subsidised rental dwellings, 2nd quarter 2021

Region	Index 2015=100	Quarterly change in index, %	Yearly change in index, %	Number*	Rent per square meter (euro/m ²)
Whole country	107.3	0.3	0.9	77 353	11.9
Greater Helsinki	108.7	0.3	1.0	26 563	13.4
Rest of the country (whole country - Greater Helsinki)	106.4	0.3	0.8	50 790	11.1
Helsinki	109.1	0.3	1.2	16 135	13.3
Helsinki 1	108.1	0.4	1.7	511	16.1
Helsinki 2	111.2	0.5	1.6	3 333	14.3
Helsinki 3	108.6	0.4	1.2	2 719	13.5
Helsinki 4	108.5	0.3	0.9	9 572	12.5
Espoo-Kauniainen	108.9	0.2	0.8	5 510	13.5
Vantaa	107.0	0.2	0.8	4 918	13.8
Satellite municipalities	106.6	0.2	0.7	4 336	12.8
Tampere	106.4	0.4	1.1	4 563	12.4
Turku	104.9	0.3	0.7	4 242	11.5
Lahti	110.0	0.2	1.1	2 278	12.2
Kuopio	111.1	0.5	1.3	2 263	11.9
Jyväskylä	107.4	0.1	0.4	2 981	12.0
Oulu	106.8	0.4	1.3	3 806	11.1

1) * Number of observations included in the index calculation

Appendix figures

Appendix figure 1. Average rent levels for non-subsidised and government subsidised rental dwellings, 2nd quarter 2021



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Source: Rents of dwellings, Statistics Finland